

The City of Edmonton

ALBERTA, CANADA

FINANCIAL STATEMENTS AND REPORTS



FOR YEAR ENDED

DECEMBER 31, 1952

The City of Edmonton

CITY COUNCIL, 1952

Mayor: W. HAWRELAK

Aldermen:

| | | |
|--------------------|-------------------|----------------|
| A. BISSET | E. I. CLARKE, Jr. | R. F. L. HANNA |
| D. INNES | F. J. MITCHELL | |
| R. M. CLARE | MRS. V. S. FIELD | A. J. LARSON |
| A. W. MILLER, Q.C. | H. E. TANNER | |

Commissioners:

| | |
|------------|---------------|
| J. HODGSON | D. B. MENZIES |
|------------|---------------|

CITY COUNCIL, 1953

Mayor: W. HAWRELAK

Aldermen:

Retiring, 1953

| | | |
|--------------------|------------------|--------------|
| R. M. CLARE | MRS. V. S. FIELD | A. J. LARSON |
| A. W. MILLER, Q.C. | H. E. TANNER | |

Retiring, 1954

| | | |
|-------------------|----------------|-----------------|
| E. I. CLARKE, Jr. | R. F. L. HANNA | J. C. MACDONALD |
| F. J. MITCHELL | MRS. E. WILSON | |

Commissioners:

| | |
|------------|---------------|
| J. HODGSON | D. B. MENZIES |
|------------|---------------|



F.J. MITCHELL
ALDERMAN

19

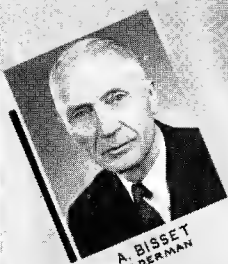
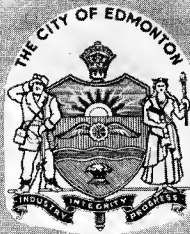


W. HAWRELAK
MAYOR



E.I. CLARKE JR.
ALDERMAN

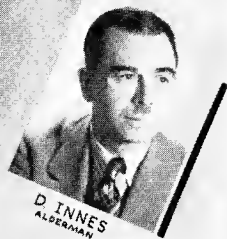
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A. BISSET
ALDERMAN



R.F.L. HANNA
ALDERMAN



D. INNES
ALDERMAN



MRS. V.S. FIELD
ALDERMAN



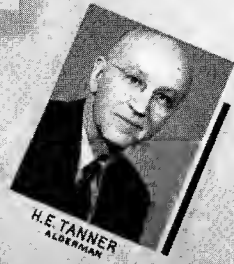
R.M. CLARE
ALDERMAN



A.J. LARSON
ALDERMAN



A.W. MILLER, Q.C.
ALDERMAN



H.E. TANNER
ALDERMAN

THE CITY OF EDMONTON

Officials

| | |
|---|---------------------------------|
| City Commissioners | Hodgson, John Menzies, D. B. |
| City Comptroller and Auditor | Ockenden, F. C. |
| City Treasurer | Plowman, W. A. |
| City Assessor and Tax Collector | MacDonald, J. A. |
| City Clerk | Docherty, G. S. |
| City Solicitor | Garside, T. E. (Q.C.) |
| Manager Civic Airport | Bell, J. A. |
| City Architect and Inspector of Buildings | Duke, R. F. |
| City Engineer | Macdonald, J. D. A. |
| Chief of Fire Department | Ferguson, W. H. |
| Superintendent Civic Garage | Allbright, A. W. |
| Medical Officer of Health | Little, Dr. G. M. |
| Industrial Commissioner | Curtis, G. W. |
| Superintendent of Land Department | Reid, R. A. |
| License Inspector | Foster, R. J. |
| Librarian | Gourlay, H. C. |
| Markets and Emergency Housing Superintendent | Campbell, S. H. |
| Superintendent of Parks Department | Patterson, A. C. |
| Chief of Police | Jennings, R. |
| Purchasing Agent | Hustwick, C. G. |
| Superintendent of Recreation Commission | Farina, A. J. O. |
| Superintendent Royal Alexandra Hospital | Easton, Dr. D. R. |
| Town Planner | Dant, N. B. |
| Superintendent of Welfare Department | Bishop, E. S. |
| Manager of Edmonton Exhibition Association | Paul, James |
| Superintendent of Electric Light and Power Distribution System | Monaghan, C. Z. |
| Superintendent of Transit System | MacDonald, D. L. |
| Superintendent of Power, Water Supply and Purification Plant | Kirkland, W. D. |
| Superintendent of Telephone System | Brown, C. E. |
| Superintendent of Waterworks Distribution System | Mount, W. R. |
| Supervisor of Consumer Service Section | Rundle, R. W. (Actg.) |
| Safety Director | Davidson, H. D. |
| Personnel Officer | Cairns, W. G. |

City Auditors:
KINNAIRD, AYLEN & COMPANY
Chartered Accountants

THE CITY OF EDMONTON

FINANCIAL STATISTICS FOR THE YEAR 1952

| | |
|--|------------------|
| Assessed Value for Taxation | \$179,267,280.00 |
| Exemptions not included above | 12,949,360.00 |
| TAX RATE 1952: General 15.57; Debentures 7.76; Schools 29.18—Total..... | 52.50 Mills |
| Total Accumulated Tax Arrears less Reserves at end of Fiscal Year | \$ 1,599,740.89 |
| Amount of Tax Levy | 11,673,809.72 |
| Amount of Tax Levy Uncollected | 693,722.60 |

| | |
|---|------------------|
| Value of Municipality's Assets, December 31, 1952 | \$ 77,352,960.21 |
| Gross Debenture Debt | 45,938,529.50 |

ANALYSIS OF DEBENTURE DEBT

| | Debentures Outstanding |
|--|---------------------------|
| Public Utilities: | |
| Electric Light and Power Distribution System | \$ 2,258,102.98 |
| Power, Water Supply and Purification Plant | 629,537.46 |
| Transit System | 2,268,991.28 |
| Telephone System | 5,611,635.84 |
| Waterworks Distribution System | 4,339,114.83 |
| | <u>\$ 15,107,382.39</u> |
| Local Improvements—Property Share | 9,496,607.11 |
| General Debt Debentures | 21,334,640.00 |
| | <u>\$ 45,938,529.60</u> |

| | |
|---|------------------|
| Amount of the Total Outstanding Bonds, as indicated above, issued by the Instalment Method | \$ 45,938,529.50 |
| Amount of Debentures such as Schools, not included in above, for which Municipality Levies Taxes | \$ 12,576,786.10 |
| Total other Liability Including Floating Debts | \$ 4,694,685.20 |

| | | |
|---|-------------------|------------------|
| Current Revenue, Year 1952, \$14,500,124.43 | Expenditure | \$ 14,498,085.86 |
|---|-------------------|------------------|

| | Profit After Deducting Oper. Charges Only | Taxes Paid and Net Profit After Deducting Depreciation, Oper. Exp. and Interest and Redemption on Debt | |
|---|--|---|----------------------|
| Public Utilities: | | | |
| Results for Year Ended December 31, 1952 | | | |
| | | Taxes | Surplus |
| Electric Light | \$ 933,089.58 | \$ 330,953.94 | \$ 9,188.06 |
| Power Plant | 1,622,899.09 | 286,624.70 | 303,225.30 |
| Transit System | 320,556.64 | 172,351.85 | 145,085.76* |
| Telephone | 1,147,620.72 | 245,486.04 | 60,932.96 |
| Waterworks | 1,037,522.86 | 240,601.17 | ..... |
| | <u>\$ 5,061,688.79</u> | <u>\$ 1,276,016.70</u> | <u>\$ 228,260.57</u> |
| | | | * Deficit |

| | |
|--------------------------------------|-----------------------------------|
| Present Population 169,196 | Population Five Years Ago 118,541 |
| Area of Municipality 26,940.60 Acres | |

FINANCIAL STATEMENTS, 1952

7

COMPARATIVE MUNICIPAL STATISTICS 1948 - 1952

| | 1948 | 1949 | 1950 | 1951 | 1952 |
|--|---------------|-----------------|-----------------|-----------------|-----------------|
| Population | 126,609 | 137,469 | 148,861 | 158,912 | 169,196 |
| Bank Clearings.... | \$866,718,439 | \$1,020,493,676 | \$1,205,326,469 | \$1,332,219,273 | \$1,620,472,261 |
| Building Permits | 27,123,329 | 40,060,063 | 46,579,372 | 36,394,684 | 37,066,526 |
| Net Assess. (Mun.) | \$ 90,834,775 | \$ 100,367,870 | \$ 120,413,310 | \$ 134,416,570 | \$ 179,267,230 |
| Tax Rate (Mills) | 49.50 | 49.50 | 49.50 | 66.00 | 52.50 |
| TAX LEVY: | | | | | |
| General (Including Schools) | \$ 4,451,796 | \$ 4,925,084 | \$ 6,956,278 | \$ 7,520,324 | \$ 9,403,002 |
| Spec. Frtg. & Bus. Tax | 992,546 | 1,103,223 | 1,432,025 | 1,732,934 | 2,170,808 |
| Gross Tax Levy | \$ 6,444,341 | \$ 6,028,307 | \$ 7,388,303 | \$ 9,253,258 | \$ 11,573,810 |
| TAX COLLECTIONS: | | | | | |
| Current Taxes (Including Discount) .. | \$ 5,123,230 | \$ 5,661,572 | \$ 6,896,187 | \$ 8,645,519 | \$ 10,880,087 |
| Arrears | 394,436 | 358,618 | 436,278 | 541,365 | 629,855 |
| Total Taxes Collected (Incl. Arr. & Disc.) | \$ 5,517,666 | \$ 6,020,189 | \$ 7,332,465 | \$ 9,186,884 | \$ 11,609,942 |
| Percentage of Current Taxes Collected | 94.10 | 93.92 | 93.34 | 93.43 | 94.01 |
| Lands For- feited and Tax Arrs. Outstg. Net \$ | 1,145,857 | 1,168,651 | 1,612,179 | 1,676,650 | 1,599,741 |
| GROSS FUNDED DEBT | | | | | |
| (City) | \$ 18,892,433 | \$ 21,688,112 | \$ 29,460,617 | \$ 40,570,756 | \$ 45,938,529 |
| Deduct: | | | | | |
| Revenue Producing Debt | \$ 6,643,072 | \$ 9,152,326 | \$ 13,151,288 | \$ 21,163,920 | \$ 24,603,989 |
| | \$ 12,249,361 | \$ 12,535,786 | \$ 16,309,329 | \$ 19,406,836 | \$ 21,334,640 |
| Deduct: S.F. Funds for Gen. Debt Redemption | | | | | 94,902 |
| Net City Funded Gen. Debt .. | \$ 12,249,361 | \$ 12,535,786 | \$ 16,309,329 | \$ 19,406,836 | \$ 21,239,638 |
| Net Public & Sep. School Deb'n. Debt \$ | 3,965,000 | 6,467,000 | 8,796,600 | 10,813,429 | 12,676,786 |
| Taxes—Util- ities | \$ 900,449 | \$ 975,136 | \$ 1,026,148 | \$ 1,132,450 | \$ 1,276,017 |
| Net Surplus— Utilities | 259,587 | 415,107 | 396,621 | 68,906 | 228,261 |
| Gross Earnings —Public Utilities | \$ 9,098,979 | \$ 10,592,731 | \$ 11,612,963 | \$ 12,555,288 | \$ 14,495,334 |
| Transit System Passengers | 36,878,661 | 36,835,825 | 37,022,120 | 36,260,014 | 36,221,499 |

City Comptroller's Report

Edmonton, Alberta,
April 24, 1953.

His Worship the Mayor and Members of Council,
The City of Edmonton.

Ladies and Gentlemen:

Herewith are submitted the Revenue and Expenditure Account for the twelve months ended December 31, 1952, and the Consolidated Balance Sheet as at the close of the same period.

The Cash and Investments now in the hands of the Sinking Fund Trustees of The City of Edmonton for safe keeping amounts to \$3,942,030.55. This includes \$255,170.08 on account of Guarantee Deposits and \$3,686,860.47 on account of the Utilities and General Reserves.

Expenditures on permanent improvements were made as follows:

| | |
|---|-------------------------|
| Construction and Other Extraordinary Expenditures: | |
| Charged to Current Account | \$ 847,782.80 |
| Charged to Reserve for Public Works | 711,947.18 |
| Charged to Miscellaneous Reserves | 17,342.67 |
| Charged to Utilities and Airport Extension Reserves | 2,570,978.24 |
| Local Improvements Prop. Share Charged to Prepayments | 405,056.91 |
| Charged to Debenture Funds: | |
| General | 8,624,937.65 |
| Local Improvements Property Share | 2,485,755.56 |
| Utilities | 2,048,589.06 |
| Charged to Government Grants | 189,053.32 |
| Pending Capitalization | 807,693.98 |
| | <hr/> |
| | \$ 18,709,132.37 |

Details of the foregoing construction and other expenditures are shown on Schedule "A" attached hereto.

FUNDED DEBT

The Funded Debt of the City as at December 31, 1952 was \$45,938,529.50. Investments in the hands of the Sinking Fund Trustees amounted to \$351,757.15, the Net Funded Debt being \$45,586,772.35 which is an increase of \$5,016,016.27 from the previous year. The debt is allocated as follows:

| | |
|--|-------------------------|
| General | \$ 21,239,637.56 |
| Utilities | 14,902,260.49 |
| Local Improvements, Property Share | 9,444,874.30 |
| | <hr/> |
| | \$ 45,586,772.35 |

Despite the large Reserves the City was able to build up during the war years when Capital Construction was at a virtual standstill and which provided money for large Capital Expenditures in the years, 1947, 1948, 1949 and 1950, the Gross Funded Debt has increased \$29,052,148.09 since the end of 1946.

Expenditures for permanent improvements financed by Reserve Funds since the end of 1946 amounted to \$18,556,455.17, of which \$10,940,053.35 was spent by the Utilities for Extensions to the existing plants and

\$7,616,401.82 was used for Public Works and Services. During the same period Capital Expenditures financed from the proceeds of Debenture Sales amounted to \$37,512,259.76, of which \$16,596,805.69 was expended on Extensions to Utility Plants, \$11,060,896.62 on Public Works and Services and \$9,854,557.45 on Property Share of Local Improvements. In addition \$1,718,150.72 of public works and services construction was financed from Revenue. Thus, since 1946, the total amount expended by the City for Capital Works amounted to \$57,786,865.65.

Reserve Funds are now dependent on current additions, consequently, Public Works and Services were restricted to those which were absolutely essential in order to reduce the need for borrowing to a minimum. Despite this, however, the demands for essential services in a growing city such as Edmonton resulted in further borrowing of \$7,169,016.14 summarized as follows:

DEBENTURE ISSUES

| | |
|---|------------------------|
| Paving, Sewers, Royal Alexandra Hospital Maternity Wing | \$ 2,778,000.00 |
| Utilities Extensions | 1,300,000.00 |
| Local Improvements Property Share (1952 Construction) | 2,422,000.00 |
| Local Improvements Property Share (1951 Construction) | 669,016.14 |
| | <u>\$ 7,169,016.14</u> |

Details of the foregoing are shown on schedule "B" attached hereto.

This year, the policy in connection with the sale of city lots under which the purchaser was required to pay cash at the time of purchase, for certain Local Improvements such as Sewer and Water was extended to include other Local Improvements. This resulted in total collections amounting to \$619,841.45 which is an increase of \$504,661.54 over the previous year.

SCHOOLS' DEBENTURE DEBT

The Debenture Debt of the Edmonton Public and Separate School Districts as at December 31, 1952 was as under:—

| | |
|--|-------------------------|
| The Edmonton Public School District No. 7 | \$ 10,606,286.10 |
| The Edmonton R.C. Separate School District No. 7 | 1,970,500.00 |
| | <u>\$ 12,576,786.10</u> |

The above debt represents a net increase of \$1,763,357.10 from the previous year.

TAX LEVIES

The following are the comparative figures for the Tax Levies for 1952 and 1951.

| General Taxes: | 1952 | 1951 |
|---|-------------------------|------------------------|
| General Municipal Purposes | \$ 3,193,926.67 | \$ 2,169,195.36 |
| General Debenture Interest and Redemption | 1,217,479.51 | 1,084,006.54 |
| Schools | 4,842,296.00 | 4,130,222.00 |
| Libraries | 149,800.00 | 186,900.00 |
| | <u>\$ 9,403,002.18</u> | <u>\$ 7,520,323.90</u> |
| Special and Supplementary: | | |
| Special Frontage (Including Local Improvements, Water and Other Charges) | \$ 1,178,838.51 | \$ 887,297.62 |
| Business Tax | 991,969.03 | 845,636.84 |
| | <u>\$ 2,170,807.54</u> | <u>\$ 1,732,934.46</u> |
| | <u>\$ 11,573,809.72</u> | <u>\$ 9,253,258.36</u> |

PROPERTY AND BUSINESS TAX COLLECTIONS

The collection of Current Taxes, including Discount, was \$10,880,087.12 being 94.01% of the year's Levy, as compared with 93.43% in the previous year. Arrears were also collected to the amount of \$629,855.18 or 5.44% of the 1951 Levy, while collections on Tax Sale Lands sold including profit thereon was \$1,506,399.94. The following figures represent the net Assessment, Levy, collection of Current Taxes and Arrears and collection on Tax Sale Lands sold for the past ten years.

| Year | Net Assessment | Total Levy | Current Taxes Collected | | Arrears Only Collected | Total Collections | | |
|------|----------------|--------------|-------------------------|--------------------|------------------------|-------------------|--------------------|------------------------------------|
| | | | Amount | Percentage to Levy | | Amount | Percentage to Levy | Collections on Tax Sale Lands Sold |
| 1943 | \$ 59,051,255 | \$ 3,695,390 | \$ 3,407,915 | 92.22 | \$ 617,439 | \$ 4,025,354 | 108.93 | \$ 567,951 |
| 1944 | 69,924,660 | 4,221,566 | 3,962,457 | 93.86 | 433,564 | 4,396,021 | 104.13 | 810,894 |
| 1945 | 73,593,500 | 4,401,216 | 4,168,252 | 94.70 | 350,301 | 4,518,553 | 102.67 | 1,003,795 |
| 1946 | 77,248,215 | 4,705,195 | 4,432,836 | 94.21 | 303,421 | 4,736,257 | 100.65 | 1,150,358 |
| 1947 | 83,376,715 | 4,979,370 | 4,654,528 | 93.47 | 292,076 | 4,946,604 | 99.33 | 610,257 |
| 1948 | 90,834,775 | 5,444,341 | 5,123,230 | 94.10 | 394,436 | 5,517,666 | 101.35 | 900,399 |
| 1949 | 100,367,870 | 6,028,307 | 5,661,571 | 93.92 | 358,618 | 6,020,189 | 99.87 | 1,121,987 |
| 1950 | 120,413,310 | 7,388,303 | 6,896,187 | 93.34 | 436,278 | 7,332,465 | 99.24 | 1,059,733 |
| 1951 | 134,416,570 | 9,253,258 | 8,645,519 | 93.43 | 541,365 | 9,186,884 | 99.28 | 1,257,309 |
| 1952 | 179,267,230 | 11,573,810 | 10,880,087 | 94.01 | 629,855 | 11,509,942 | 99.45 | 1,506,400 |

TAX ARREARS AND TAX SALE LANDS

The amount of arrears outstanding as at December 31, 1952 was \$903,611.06 as compared with \$766,974.47 in 1951 an increase of \$136,636.59 within the year. During the past year \$693,722.60 was added due to non-collection of 1952 taxes, together with \$70,598.71 representing penalties on unpaid taxes and \$522.89 was removed from the Tax Rolls and transferred to Tax Sale Lands' Account, as the result of the operation of the 1951 Caveat.

The total amount of Arrears and Penalties against Lands Forfeited to the City, as at December 31, 1951 was \$2,597,530.92 to which has been added additional properties purchased for consolidation and re-subdivision and costs relevant thereto, amounting to \$204,668.57, together with arrears of \$903,611.06, referred to above, plus sundry adjustments of \$71,654.75, making a total of \$3,777,465.30, from which should be deducted the cost to the City of Tax Sale and Exchange Lands sold of \$502,763.99 leaving a balance of \$3,274,701.31 still outstanding. Against this, however, is a Reserve for non-collection, amounting to \$1,674,960.42, leaving a net figure of \$1,599,740.89.

During 1952 the Land Department effected total sales including other than Tax Sale Lands to the amount of \$1,696,668.16, on which sales commission amounted to \$85,000.36. The amount at which these Lands and Improvements were held was \$624,827.49 leaving a credit balance of \$986,840.31 to be transferred to the Reserve for Uncollectible Taxes. The result of these sales was to re-instate Lands and Improvements to the active Tax Rolls for the assessed value of \$1,081,060.00. The amount of the assessment which was removed from the Tax Rolls by the operation of the 1951 Caveat was \$1,950.00. By these transactions, the assessment was increased by \$1,079,110.00.

Subject to your approval, we have transferred to Reserve for Public Works \$1,000,000.00 from the Reserve for Uncollectible Taxes as this Reserve is greater than is necessary for its purpose.

RESERVE FOR PUBLIC WORKS

The following is a summary of the Reserve for Public Works for the year:

| | |
|--|------------------------|
| Balance at Credit at December 31, 1951 | \$ 1,672,154.22 |
| Add: | |
| Transferred from Reserve for non-collection of Taxes | \$ 1,000,000.00 |
| Transferred from Reserve for Real Estate Purchases..... | 26,955.89 |
| Government of Alberta—Municipal Assistance Fund..... | 693,462.72 |
| Utility Share 1951 Intensified Lighting Recovered | |
| in 1952 | 16,644.02 |
| Proceeds from Sale of Other Than Tax Sale Lands.... | 25,080.00 |
| Net Revenue from Civic Centre Properties | 38,484.87 |
| Interest on Reserve Funds | 74,462.51 |
| 1952 Unit Rate Surplus (Net) | 16,392.27 |
| Revenue Surplus for 1952 and Adjustments | 4,766.31 |
| Miscellaneous | 6,423.60 |
| | <u>1,902,675.19</u> |
| | \$ 3,574,829.41 |
| Deduct: | |
| Expenditures for the year—Schedule "A" | 711,947.18 |
| Balance at Credit at December 31, 1952 | \$ 2,862,882.23 |

THE CITY OF EDMONTON

UTILITY DEPARTMENTS

Net Debenture Debt of the Utility Departments is now \$14,902,260.49.

The operation of the five Utility Departments for the year resulted in the transfer to the General Revenue Account of a net surplus of \$228,260.57 after paying taxes amounting to \$1,276,016.70. In addition \$2,748,685.89 was placed to Reserve Account for Utility Extensions and the amount of \$2,564,984.79 was withdrawn for Improvements made during the year.

RESERVES FOR UTILITY AND AIRPORT EXTENSIONS

The operations of the Utility Extensions Reserve Accounts for the year were as follows:

| Department | Reserve Dec. 31, 1951 | Placed to Reserve 1952 X | Total | Expended During 1952 | Reserve Dec. 31, 1952 |
|---------------------|-----------------------------|--------------------------------|-----------------------|----------------------------|-----------------------------|
| Electric Light | \$ 569,294.64 | \$ 497,309.39 | \$1,066,604.03 | \$ 866,956.78 | \$ 199,647.25 |
| Power Plant | 601,482.36 | 1,047,320.85 | 1,648,803.21 | 633,493.47 | 1,015,309.74 |
| Transit System | 235,890.22 | 268,441.31 | 504,331.53 | 313,633.28 | 190,698.25 |
| Telephone | 23,356.72 | 506,089.32 | 529,446.04 | 529,446.04 | ..... |
| Waterworks | 179,458.61 | 429,525.02 | 608,983.63 | 221,455.22 | 387,528.41 |
| | <u>\$1,609,482.55</u> | <u>\$2,748,685.89</u> | <u>\$4,358,168.44</u> | <u>\$2,564,984.79</u> | <u>\$1,793,183.65</u> |
| Airport | 83,230.23 | 27,694.56 | 110,924.79 | 5,988.45 | 104,936.34 |
| | <u>\$1,692,712.78</u> | <u>\$2,776,380.45</u> | <u>\$4,469,093.23</u> | <u>\$2,570,973.24</u> | <u>\$1,898,119.99</u> |

X—Including Interest Earnings of \$28,690.93 and Sales of Obsolete Power Plant, Transit System and Telephone System Equipment amounting to \$44,464.83.

GENERAL REVENUE AND EXPENDITURE

The following is a summary of the Revenue and Expenditure Account for 1952:

| EXPENDITURE | | Actual |
|------------------------|---|------------------------|
| Appropriation | | |
| \$ 5,756,146.00 | Departmental Expense | \$ 5,786,667.33 |
| 326,560.00 | Miscellaneous | 329,986.49 |
| 132,393.00 | Temporary Debt Charges, Interest and Exchange | 81,541.01 |
| 258,865.00 | Hospitals, Grants and Donations | 286,823.90 |
| <u>\$ 6,473,964.00</u> | | <u>\$6,485,018.73</u> |
| 1,286,098.00 | Debenture Interest and Redemption—General | 1,217,479.51 |
| 604,167.00 | Deb. Int. and Redempt. (Prop. Share—Local Improvements) | 604,167.00 |
| 70,000.00 | Local Improvement Taxes—Forfeited Properties | 88,770.09 |
| 27,000.00 | Local Improvement Taxes—Wartime Housing Projects | 20,477.33 |
| 4,119,178.00 | Edmonton Public School Board | 4,119,178.00 |
| 723,118.00 | Edmonton R.C. Separate School Board | 723,118.00 |
| 149,300.00 | Edmonton Public Library Board | 149,300.00 |
| 120,000.00 | Discount on Taxes | 127,765.57 |
| 165,946.00 | Provincial-City Hospitalization | 116,028.83 |
| 263,834.00 | Miscellaneous—Construction, etc. | 847,782.80 |
| <u>\$14,002,605.00</u> | | <u>\$14,498,085.86</u> |
| | Surplus | 2,038.57 |
| <u>\$14,002,605.00</u> | | <u>\$14,500,124.43</u> |
| REVENUE | | Actual |
| Estimated | | |
| \$ 1,228,811.00 | Departmental Revenue | \$ 1,377,868.51 |
| 697,667.00 | 5% Revenue Tax—Utilities | 724,766.70 |
| 234,495.00 | Profits—Contributed by Utilities | 228,260.57 |
| 354,400.00 | Miscellaneous | 461,666.35 |
| 110,000.00 | Interest Earnings | 145,601.56 |
| 30,000.00 | Provincial Contribution in lieu of Service Tax | 30,000.00 |
| 900,000.00 | Business Tax | 991,969.03 |
| 9,268,400.00 | General Municipal Taxes | 9,403,002.18 |
| 604,167.00 | Local Improvement Frontage Taxes | 557,376.55 |
| 203,415.00 | Sewer Frontage Taxes | 203,362.98 |
| 376,250.00 | Provincial Government Municipal Assistance Fund | 376,250.00 |
| <u>\$14,002,605.00</u> | | <u>\$14,500,124.43</u> |

Expenditures during the year exceeded the original appropriations by \$495,480.86. Notwithstanding this, it was possible to show a surplus of \$2,038.57 because Current Revenue exceeded the Estimates by \$497,519.43. This surplus, together with sundry adjustments affecting previous years amounting to \$2,727.74, a total of \$4,766.31 has been transferred to the Reserve for Public Works.

Included in the Expenditures are items amounting to \$847,782.80 for construction and other extraordinary expenditures as detailed on Schedule "A".

During the year the City received \$1,069,712.72 from the Municipal Assistance Fund of the Province of Alberta. Of this amount \$376,250.00 was credited to General Revenue as provided in the 1952 Estimates and \$693,462.72 was credited to Reserve for Public Works.

PARKING METERS

A total of 1,525 meters were in operation as at December 31, 1952. Gross collections for the year including Parking Permit Fees, Obstructed Meter Fees and Parking Stall Rentals amounted to \$123,149.80. Of this amount \$24,604.69 was paid out for installation, operation and maintenance costs, \$45,735.82 for the purchase of additional meters and \$19,651.30 for Parking Lot improvements. In addition, the over-expenditure of \$21,812.52 for parking property purchases which occurred during 1951 has been provided for. These transactions resulted in a net operating credit balance of \$11,345.47 which has been transferred to Reserve for Off-Street Parking.

Respectfully submitted,

F. C. OCKENDEN,

City Comptroller and Auditor.

THE CITY OF EDMONTON

SCHEDULE "A"

EXPENDITURES ON PERMANENT IMPROVEMENTS

Construction and Other Extraordinary Expenditures:

Charged to Current Account:

| | | | |
|--|----|------------|---------------|
| Property Purchase re 95th Street Rotary | \$ | 36,000.00 | |
| Property Purchase re C.N.R. Agreement | | 40,267.60 | |
| Property Purchases re Park Lands | | 43,950.00 | |
| Property Purchases—Sundry | | 16,686.05 | |
| Demolition of Old Buildings re Macdonald | | | |
| Hotel Extension | | 7,068.28 | |
| Railhead Site and New Spur Track | | 71,719.58 | |
| Creche Society Shelter and Playground | | 21,499.52 | |
| Renfrew Park Alterations | | 18,285.76 | |
| Comfort Stations | | 7,443.96 | |
| South Side Health Clinic | | 10,694.37 | |
| Fire Department—Equipment | | 9,301.31 | |
| Royal Alex. Hospital—General Equipment | | 42,695.46 | |
| Engineer's Equipment | | 92,507.72 | |
| Engineer's Buildings | | 34,474.21 | |
| Traffic Lights Installation | | 11,847.94 | |
| Bridges | | 32,567.98 | |
| Riverside Golf Course—Club House | | 31,534.14 | |
| Tree Replacement | | 7,641.53 | |
| Clarke Stadium—Bleachers | | 15,241.26 | |
| Parks | | 32,742.46 | |
| Playgrounds and Playground Equipment | | 7,521.07 | |
| Community Leagues—Construction | | 6,145.54 | |
| City Share Local Improvements | | 210,270.73 | |
| Flood Precaution | | 8,251.13 | |
| Grierson Hill Tests | | 7,982.28 | |
| Unit Rate Deficit re Prop. Share Local | | 1,183.88 | |
| Improvement Prepayments | | 27,259.04 | |
| Miscellaneous Improvements | | | |
| | | | \$ 847,782.80 |

Charged to Reserve for Public Works:

| | | | |
|---------------------------------------|----|------------|------------|
| Sewers—General | \$ | 264,864.89 | |
| Paving—General | | 82,666.95 | |
| 2" A. C. Surfacing | | 348,867.76 | |
| Lane Gravelling | | 1,054.00 | |
| Intensified Lighting | | 10,194.59 | |
| New Market Building Alterations | | 4,298.99 | |
| | | | 711,947.18 |

Charged to Miscellaneous Reserves:

| | | | |
|------------------------------|--|--|-----------|
| Civic Garage Extension | | | 17,342.67 |
|------------------------------|--|--|-----------|

Charged to Utilities and Airport Extension Reserves:

| | | | |
|--|----|------------|--------------|
| Electric Light and Power System Extensions | \$ | 866,956.78 | |
| Power Plant Extensions | | 633,493.47 | |
| Transit System Extensions | | 313,633.28 | |
| Telephone System Extensions | | 529,446.04 | |
| Waterworks Distribution System Extensions | | 221,455.22 | |
| Municipal Airport | | 5,988.45 | |
| | | | 2,570,973.24 |

Local Improvements Property Share Charged to Prepayments:

| | | | |
|-----------------------------------|----|------------|------------|
| Watermains | \$ | 93,558.35 | |
| Sewers | | 194,283.33 | |
| Paving | | 41,382.19 | |
| 2" A. C. Surfacing | | 29,128.09 | |
| Curb and Gutter | | 19,069.78 | |
| Grading and Gravelling | | 17,886.97 | |
| Lane Grading and Gravelling | | 9,748.20 | |
| | | | 405,056.91 |

Charged to Debenture Funds:

General:

| | | | |
|--|----|--------------|--------------|
| Royal Alexandra Hospital Extension | \$ | 533,264.19 | |
| Police Station Extension | | 10,500.00 | |
| Fire Stations | | 68,787.42 | |
| Fire Fighting Equipment | | 162,278.60 | |
| Sewers | | 1,824,823.88 | |
| Paving | | 1,025,283.56 | |
| | | | 3,624,937.65 |

Forward \$ 8,178,040.45

COMPTROLLER'S REPORT, 1952

15

| | | | |
|---|----|-----------------|-------------------------|
| Brought Forward | | \$ 8,178,040.45 | |
| Local Improvements Property Share: | | | |
| Watermains | \$ | 195,497.84 | |
| Paving | | 527,998.74 | |
| 2" A. C. Surfacing | | 185,059.99 | |
| Curb and Gutter | | 377,000.00 | |
| Bituminous Walks—Concrete Base | | 249,442.47 | |
| Bituminous Walks—Gravel Base | | 56,168.00 | |
| Concrete Walks | | 194,389.53 | |
| Grading and Gravelling | | 518,257.75 | |
| Lane Grading and Gravelling | | 93,166.73 | |
| Boulevards | | 88,774.51 | |
| | | | 2,485,755.56 |
| Utilities: | | | |
| Electric Light and Power Dist. System | \$ | 339,401.08 | |
| Transit System | | 31,061.81 | |
| Telephone System | | 1,199,121.27 | |
| Waterworks Distribution System | | 479,004.90 | |
| | | | 2,048,589.06 |
| Charged to Government Grants: | | | |
| Royal Alexandra Hospital Maternity Wing | \$ | 172,333.32 | |
| South Side Health Clinic | | 16,720.00 | |
| | | | 189,053.32 |
| Pending Capitalization: | | | |
| Local Improvements, (Property Share) | \$ | 283,202.58 | |
| Local Improvements, (Unallocated) | | 175,476.63 | |
| Construction, (Telephone System) | | 349,014.77 | |
| | | | 807,693.98 |
| | | | \$ 13,709,132.37 |

SCHEDULE "B"

SCHEDULE OF DEBENTURE SALES

| By-Law No. | Date of Issue | Object | Amount | Date of Interest | Rate Int. | Term |
|------------|---------------|-------------------------|-----------------------|------------------|-----------|---------|
| 1482 | Aug. 1, 1952 | Local Imp. Prop. Share | \$ 750,000.00 | Feb. 1-Aug. 1 | 2% | 20 Yrs. |
| | Aug. 1, 1952 | Elec. Light Sys. Extns. | 250,000.00 | Feb. 1-Aug. 1 | 2% | 20 Yrs. |
| 1483 | Dec. 1, 1952 | Local Imp. Prop. Share | 321,000.00 | June 1-Dec. 1 | 3½% | 10 Yrs. |
| | Dec. 1, 1952 | Local Imp. Prop. Share | 299,000.00 | June 1-Dec. 1 | 3½% | 10 Yrs. |
| | Dec. 1, 1952 | Local Imp. Prop. Share | 100,000.00 | June 1-Dec. 1 | 3½% | 10 Yrs. |
| 1484 | Dec. 1, 1952 | Local Imp. Prop. Share | 127,000.00 | June 1-Dec. 1 | 3½% | 20 Yrs. |
| | Dec. 1, 1952 | Local Imp. Prop. Share | 113,000.00 | June 1-Dec. 1 | 3½% | 20 Yrs. |
| | Dec. 1, 1952 | Local Imp. Prop. Share | 105,000.00 | June 1-Dec. 1 | 3½% | 20 Yrs. |
| 1485 | Dec. 1, 1952 | Local Imp. Prop. Share | 607,000.00 | June 1-Dec. 1 | 3½% | 30 Yrs. |
| 1486 | Dec. 1, 1952 | Sewer Extensions | 1,738,000.00 | June 1-Dec. 1 | 3½% | 20 Yrs. |
| | Dec. 1, 1952 | Telephone System Extn. | 1,050,000.00 | June 1-Dec. 1 | 3½% | 20 Yrs. |
| 1487 | Dec. 1, 1952 | Paving | 540,000.00 | June 1-Dec. 1 | 3½% | 30 Yrs. |
| 1488 | Aug. 1, 1952 | Local Imp. Prop. Share | 44,510.92 | Feb. 1-Aug. 1 | 4% | 7 Yrs. |
| 1489 | Aug. 1, 1952 | Local Imp. Prop. Share | 3,242.35 | Feb. 1-Aug. 1 | 4% | 8 Yrs. |
| 1490 | Aug. 1, 1952 | Local Imp. Prop. Share | 65,357.99 | Feb. 1-Aug. 1 | 4% | 9 Yrs. |
| 1491 | Aug. 1, 1952 | Local Imp. Prop. Share | 21,597.93 | Feb. 1-Aug. 1 | 4¼% | 19 Yrs. |
| 1492 | Aug. 1, 1952 | Local Imp. Prop. Share | 20,839.80 | Feb. 1-Aug. 1 | 4¼% | 24 Yrs. |
| 1493 | Aug. 1, 1952 | Local Imp. Prop. Share | 513,467.15 | Feb. 1-Aug. 1 | 4½% | 39 Yrs. |
| 1494 | Dec. 1, 1952 | Royal Alex. Hospital | 500,000.00 | June 1-Dec. 1 | 3½% | 30 Yrs. |
| | | | \$7,169,016.14 | | | |

By-laws Nos. 1482/1487 and 1494 were sold to the Government of Alberta and By-laws Nos. 1488/1493 inclusive, were sold to The City of Edmonton Pension Fund.

City Auditor's Report

Edmonton, Alberta,
April 22, 1953.

His Worship the Mayor
and Members of Council,
The City of Edmonton.

Ladies and Gentlemen:

We have completed the audit of the books and accounts of The City of Edmonton for the year 1952 in accordance with our arrangement with the City, and herewith submit our report thereon.

BALANCE SHEET—CAPITAL SECTION

The net debenture debt at December 31, 1952 was \$45,586,772.35 as compared with \$40,570,756.08, at the previous year end, being an increase of \$5,016,016.27. A summary of the changes in the debt is shown below:

| | |
|---|-------------------------|
| Debenture Debt as at December 31, 1951 | \$ 40,570,756.08 |
| Add—New Debentures Issued for: | |
| Property Share of Local Improvements | \$ 3,091,016.14 |
| Paving | 540,000.00 |
| Royal Alexandra Hospital | 500,000.00 |
| Sewers | 1,738,000.00 |
| Electric Light and Power Distribution System | 250,000.00 |
| Telephone System | 1,050,000.00 |
| | <hr/> |
| | 7,169,016.14 |
| | <hr/> |
| | \$ 47,739,772.22 |
| Deduct—Debentures Redeemed | 1,801,242.72 |
| | <hr/> |
| Gross Debenture Debt | \$ 45,938,529.50 |
| Deduct—Sinking Fund Investment | 351,757.15 |
| | <hr/> |
| Net Debenture Debt as at December 31, 1952 | \$ 45,586,772.35 |

At the year end there was unexpended debenture funds of \$1,341,094.67 on hand.

BALANCE SHEET—CURRENT SECTION

The current position of the City at December 31, 1952 compares with that of the previous year end as follows:

AUDITOR'S REPORT, 1952

17

CURRENT ASSETS

| | Dec. 31, 1952 | Dec. 31, 1951 | Increase Decrease* |
|---|------------------------|------------------------|-----------------------|
| Cash on hand and in bank | \$ 308,268.34 | \$ 1,100,984.34 | \$ 792,716.00* |
| Government of Canada Bonds due March 1, 1953 | 1,504,609.00 | ..... | 1,504,609.00 |
| Investments in Reserve Fund | 3,942,030.55 | 3,955,185.90 | 13,105.35* |
| Tax Arrears as per Tax Rolls | 903,611.06 | 766,974.47 | 136,636.59 |
| Accounts Receivable | 2,234,623.90 | 1,417,719.19 | 816,904.71 |
| Inventory of Stores and Loose Tools | 2,750,119.15 | 2,992,416.38 | 242,297.23* |
| Construction Pending Capitalization | 807,693.98 | 960,004.91 | 152,310.93 |
| Deferred Charges | 325,221.67 | 314,566.65 | 10,655.02 |
| Due from Pension Fund re Sale of Debentures | 302,013.89 | 612,250.17 | 310,236.28 |
| Total Current Assets | \$13,078,191.54 | \$12,120,052.01 | \$ 958,139.53 |

CURRENT LIABILITIES

| | | | |
|---|------------------------|------------------------|----------------------|
| Accounts Payable | \$ 2,713,113.52 | \$ 2,037,060.42 | \$ 676,053.10 |
| Guaranteed Deposits | 405,623.14 | 369,626.13 | 35,997.01 |
| Floating Debt | \$ 3,118,736.66 | \$ 2,406,686.55 | \$ 712,050.11 |
| Deferred Liabilities: | | | |
| Province of Alberta— | | | |
| Treasury Bills | \$ 643,599.42 | \$ 665,386.60 | \$ 21,787.18* |
| Prov.-City Housing | 761,910.23 | 799,178.52 | 37,268.29* |
| Central Mortgage and Housing Corporation | 160,000.00 | 180,000.00 | 20,000.00* |
| Sundry Liabilities | 10,438.89 | 35,136.73 | 24,697.84* |
| Total Liabilities to the Public | \$ 4,694,685.20 | \$ 4,086,388.40 | \$ 608,296.80 |
| Unexpended Debenture Funds | \$ 1,341,094.67 | \$ 3,000,376.94 | \$ 1,659,282.27* |
| Reserves for Future Expenditures | 5,540,769.13 | 3,988,707.65 | 1,552,061.48 |
| | \$11,576,549.00 | \$11,075,472.99 | \$ 501,076.01 |

It will be noted that the current assets have increased by \$958,139.53 and that the Floating Debt has increased by \$712,050.11.

REVENUE AND EXPENDITURE

The following is a summary of the results of operations of the City for the year 1952 as compared with 1951:

REVENUE

| | 1952 | 1951 | Increase Decrease* |
|---|------------------------|------------------------|------------------------|
| Taxes (including Utility Franchise and Property Taxes & Sewer Frontage Taxes) | \$11,155,710.74 | \$ 8,872,594.92 | \$ 2,283,115.82 |
| City Utilities 5% Gross Revenue Tax | 724,766.70 | 628,450.39 | 96,316.31 |
| City Utilities Profits Credited to General Revenue (Net) | 228,260.57 | 68,904.84 | 159,355.73 |
| Other Revenue (Licenses, Gas Franchise Rentals and Sundry Departmental Revenue) | 2,015,136.42 | 1,930,598.95 | 84,537.47 |
| Government of Alberta— Municipal Assistance | 376,250.00 | 250,394.00 | 125,856.00 |
| Total Revenue | \$14,500,124.43 | \$11,750,943.10 | \$ 2,749,181.33 |

THE CITY OF EDMONTON

EXPENDITURE

| | | | |
|--------------------------------------|-----------------|-----------------|-----------------|
| Debtenture Interest and Redemption | | | |
| General and Local Improvement | \$ 1,821,646.51 | \$ 1,429,383.46 | \$ 392,263.05 |
| School Boards | 4,842,296.00 | 4,130,222.00 | 712,074.00 |
| Library Board | 149,300.00 | 136,900.00 | 12,400.00 |
| Construction and Extraordinary | | | |
| Expenditures | 847,782.80 | 141,721.06 | 706,061.74 |
| Departmental Expenses (Fire, Police, | | | |
| Administration, Maintenance of | | | |
| Sewers and Streets, etc.) | 5,786,667.33 | 4,810,839.14 | 975,828.19 |
| Hospitals and Grants | 286,823.90 | 295,369.76 | 8,545.86* |
| Other Expenditures | 763,569.32 | 803,617.92 | 40,048.60* |
| Total Expenditure | \$14,498,085.86 | \$11,748,053.84 | \$ 2,750,032.52 |
| Surplus for year | 2,038.57 | 2,889.76 | 851.19* |
| | \$14,500,124.43 | \$11,750,943.10 | \$ 2,749,181.33 |

The surplus of \$2,038.57 together with adjustments affecting previous years of \$2,727.74, a total of \$4,766.31 was transferred to the Reserve for Public Works.

The excess of expenditures over appropriations has been dealt with in the report of the City Comptroller.

SINKING FUND

All the assets formerly held by the Sinking Fund have been transferred to the Reserves Fund. These were being held for the repayment to the City of \$531,269.83 under the Refinancing Plan of 1937 and for the provision of \$648,337.21 for adverse United States exchange at the time the Series "N" debentures are redeemed.

A new Sinking Fund has been started for the purpose of accumulating funds for the redemption of sinking fund debentures. The only such debentures presently outstanding are the Series "N". The first sinking fund instalment of \$344,841.43 has been received and the funds invested in bonds of the Province of New Brunswick, the Ontario Hydro Electric Power Commission and the Cities of Edmonton and Vancouver.

RESERVES FUND

The total assets of the Reserves Fund amounted to \$4,263,670.29 at the end of 1952 and consisted of Government of Canada bonds of a par value of \$2,483,500.00, City of Edmonton debentures of \$753,000.00, a loan to the Edmonton Exhibition Association Ltd. of \$103,500.00 and the balance is made up of cash and obligations of the Province of New Brunswick, the Ontario Hydro Electric Power Commission and obligations of various cities, towns and School Districts.

Interest was credited at 3% on deposits with the Fund. At the close of the year there was an investment reserve and earnings in excess of requirements which together amounted to \$279,699.92.

PENSION FUND

The assets of the Pension Fund at December 31, 1952 totalled \$5,126,569.47 and consisted of City of Edmonton debentures of \$4,060,230.93, obligations of other Cities, Towns, Hospital Districts, and School Districts of \$970,104.50, the balance being cash and sundry assets.

Since the inception of the Fund in 1939 the contributions of the City (excluding associated Boards) including interest thereon have amounted to \$2,988,650.21 against which retirements of \$2,227,354.39 have been charged. In addition to the above the City has paid \$245,847.59 (including interest allowed) in excess of its obligations as computed by the City Comptroller.

The earnings of the Fund for the year exceeded requirements by \$24,127.55 which has been transferred to the Investment Reserves Account bringing the total of the Reserve to \$169,794.76.

GENERAL

In our opinion the Consolidated Balance Sheet and the Statement of Revenue and Expenditure fairly present the position of the City as at December 31, 1952 and the result of operations for the year to that date. We have attached our certificate to the Balance Sheet.

Respectfully submitted,

KINNAIRD, AYLEN & COMPANY,
Chartered Accountants.

THE CITY OF EDMONTON

CONSOLIDATED BALANCE SHEET

AS AT

| CAPITAL ASSETS | | |
|--|------------------|-------------------------|
| General Assets—less Depreciation: | | |
| Lands, Buildings and Other Properties | \$ 19,333,260.27 | |
| Royal Alexandra and Isolation Hospitals..... | 1,090,415.12 | |
| Edmonton Public Library Buildings | 24,108.79 | |
| | | \$ 20,447,784.18 |
| Public Utilities—Capital Assets less Depreciation: | | |
| Electric Light & Power Distribution System | \$ 2,218,242.82 | |
| Power, Water Supply and Purification Plant | 629,537.46 | |
| Transit System | 2,213,378.84 | |
| Telephone System | 5,888,522.70 | |
| Waterworks Distribution System | 4,164,233.34 | |
| | | 15,113,915.16 |
| Local Improvements (Property Share)—less Depreciation | | 9,032,993.11 |
| Unexpended Debenture Funds: Due from Current Account: | | |
| Re Redemption of University Hospital Debentures.... | \$ 57,750.00 | |
| Re Waterworks Distribution System | 137,360.10 | |
| Re General | 734,103.38 | |
| Re Local Improvements (Property Share) | 411,881.19 | |
| | | 1,341,094.67 |
| | | \$ 45,935,787.12 |
| CURRENT ASSETS | | |
| Cash on Hand—Imprest | \$ 24,670.00 | |
| Cash on Hand—Imperial Bank of Canada | 199,277.70 | |
| Government of Canada Bonds due March 1, 1953, and Accrued Interest | 1,504,609.00 | |
| Cash in Bank for Redemption of Debentures and Coupons | 84,320.64 | |
| Cash and Investments in Reserve Fund | 3,942,030.55 | |
| Tax Arrears as per Tax Rolls: | | |
| General Taxes | \$ 849,807.47 | |
| Business Taxes | 53,803.59 | |
| | | 903,611.06 |
| Accounts Receivable—Current: | | |
| Sundry Debtors, less Bad Debt Reserve | \$ 1,833,734.88 | |
| Land Department, Rents Receivable | 1,544.00 | |
| Sinking Fund, Balance 1952 Earnings | 31,704.61 | |
| | | 1,866,983.49 |
| Accounts Receivable—Deferred: | | |
| Land Department, Agreements for Sale | \$ 315,490.21 | |
| Housing Plan, Agreements for Sale | 52,150.20 | |
| | | 367,640.41 |
| Construction Pending Capitalization | | 807,693.98 |
| Inventories of Stores and Loose Tools | | 2,750,119.15 |
| Bills Receivable: | | |
| The City of Edmonton Pensions Fund—re Sale of Debentures | | 302,013.89 |
| Deferred Charges: | | |
| Insurance | \$ 79,374.08 | |
| Pensions Fund (Paid by City in excess of requirements) | 245,847.59 | |
| | | 325,221.67 |
| Provincial—City Emergency Housing Project | | 761,910.23 |
| Tax Sale Lands Forfeited to City and Lands Purchased for Re-subdivision (Less Reserve) | | 696,129.83 |
| Lands Purchased for Subdivision and Resale | | 265,424.36 |
| Sundry Assets: | | |
| Sundry Assets | \$ 23,906.61 | |
| Old Aged Homes | 19,458.64 | |
| | | 43,365.25 |
| Property Acquired for Off-Street Parking | | 160,656.55 |
| Depreciated Assets (See Reserves): | | |
| Buildings and Equipment— | | |
| Utilities and General | \$ 16,228,530.85 | |
| Sundry | 182,964.48 | |
| | | 16,411,495.33 |
| | | \$ 31,417,173.09 |
| Total of Capital and Current | | \$ 77,352,960.21 |

Edmonton, Alberta, April 22, 1953.

We have audited the books and accounts of The City of Edmonton for the year 1952, in accordance with our contract and have obtained all the information and explanations we have required. The above Balance Sheet and relevant statement of Revenue and Expenditure are, in our opinion, properly drawn up so as to exhibit a true and correct view of the state of the City's affairs as at December 31, 1952, and the result of operations for the year to that date, according to the best of our information, the explanations given to us and as shown by the books of the City.

KINNAIRD, AYLEN & COMPANY, Chartered Accountants.

CONSOLIDATED BALANCE SHEET

DECEMBER 31, 1952

| CAPITAL LIABILITIES | |
|--|------------------|
| Debenture Debt | \$ 45,938,529.50 |
| Less Investments in Hands of Sinking Fund Trustees | 351,757.15 |
| Net Debenture Debt | \$ 45,586,772.35 |
| Allocated as follows: | |
| Public Utilities | |
| Electric Light and Power Dist. System | \$ 2,218,242.82 |
| Power, Water Supply and Purification Plant | 629,537.46 |
| Transit System | 2,213,378.84 |
| Telephone System | 5,539,507.93 |
| Waterworks Distribution System | 4,301,598.44 |
| | \$ 14,902,260.49 |
| Local Improvements—(Property Share) | 9,444,874.30 |
| General | 21,239,637.56 |
| | \$ 45,586,772.35 |
| Due to Current Account re Telephone System | 349,014.77 |
| | \$ 45,935,787.12 |
| CURRENT LIABILITIES | |
| Debentures and Coupons not presented | \$ 84,320.64 |
| Accounts Payable: | |
| Edmonton Public School Board | \$ 441,033.65 |
| Edmonton R.C. Separate School Board | 467.11 |
| Sundry Creditors | 2,102,402.02 |
| Deferred Revenue | 84,890.10 |
| | 2,628,792.88 |
| Consumers' Guarantee Deposits—Utilities | 405,623.14 |
| Floating Debt | \$ 3,118,736.66 |
| Deferred Liabilities: | |
| Province of Alberta Treasury Bills, | |
| Due 1953 to 1977 | \$ 643,599.42 |
| Province of Alberta—re Provincial-City Housing | |
| Project due 1953 to 1967 | 761,810.23 |
| Loan from Central Mtge. and Housing Corp'n. | 160,000.00 |
| | 1,565,509.65 |
| Miscellaneous Liabilities | 10,438.89 |
| Total Liabilities to the Public | \$ 4,694,685.20 |
| Other Liabilities: | |
| Unexpended Debenture Funds: | |
| General | \$ 734,103.38 |
| Utilities | 137,360.10 |
| Local Impr. (Prop. Share) | 411,881.19 |
| | \$ 1,283,344.67 |
| Due to Capital re Redemption | |
| Univ. Hospital Debentures | 57,750.00 |
| | 1,341,094.67 |
| Reserves for Future Expenditures: | |
| Utility Extensions | \$ 1,793,183.65 |
| Utility and Engineers—Miscellaneous | 682,819.78 |
| Public Works—New City Hall | 955,000.00 |
| Miscellaneous | 1,907,882.23 |
| General | 201,883.47 |
| | 5,540,769.13 |
| Pension Fund Reserve: (Paid by City in Excess of Requirements) | 245,847.59 |
| Housing Reserves: | |
| Housing Plan | \$ 87,243.84 |
| Old Aged Homes | 43,072.23 |
| | 130,316.07 |
| Reserve for Foreign Exchange: | |
| Premium on Redemption Series "N" Debentures | 648,337.21 |
| Depreciation Reserves: Buildings and Equipment— | |
| Utilities and General | \$ 16,228,530.85 |
| Sundry | 182,964.48 |
| | 16,411,495.33 |
| Current Surplus | 2,404,627.89 |
| | \$ 31,417,173.09 |
| Contingent Liability: | |
| Imperial Bank of Canada guarantees re Loan to Edmonton | |
| Exhibition Association Limited—\$500,000.00 | |
| Total of Capital and Current | \$ 77,352,960.21 |

GENERAL REVENUE AND EXPENDITURE STATEMENT

FOR YEAR ENDED

| EXPENDITURE | | Actual |
|------------------------|---|------------------------|
| Appropriation | Departments: | |
| \$ 166,624.00 | Airport | \$ 179,836.94 |
| 187,760.00 | Assessor | 197,017.62 |
| 7,500.00 | Auditors | 10,500.00 |
| 131,064.00 | Architect and Building Inspector | 132,831.87 |
| 9,855.00 | City Clerk | 10,114.42 |
| 57,657.00 | City Hall Maintenance | 71,433.04 |
| 7,921.00 | City Employment Bureau | 8,113.87 |
| 30,648.00 | Commissioners | 31,616.59 |
| 16,587.00 | Industrial Development | 16,093.35 |
| 46,373.00 | Comptrollers | 55,109.44 |
| 1,749,000.00 | Engineers | 1,803,631.59 |
| 1,026,281.00 | Fire | 999,253.31 |
| 173,500.00 | Fire—Water for Hydrants | 177,074.87 |
| 155,811.00 | Health | 150,155.51 |
| 32,935.00 | Land | 33,225.08 |
| 31,237.00 | Legal | 32,458.65 |
| 30,116.00 | License | 31,383.27 |
| 14,306.00 | Market | 12,153.99 |
| 383,310.00 | Parks | 407,723.17 |
| 9,856.00 | Personnel Officer | 8,957.63 |
| 775,483.00 | Police | 757,425.56 |
| 100,000.00 | Recreation Commission | 105,714.86 |
| 137,000.00 | Street Lighting | 135,900.24 |
| 65,921.00 | Town Planning | 69,381.92 |
| 29,100.00 | Treasurer | 31,627.23 |
| 130,983.00 | Welfare—Children's Division | 112,340.87 |
| 196,818.00 | Welfare—Relief Division | 153,306.38 |
| 20,000.00 | Damage Claims General | 13,998.46 |
| 25,000.00 | Sundry Adm. and Equip. Expense | 25,000.00 |
| 7,500.00 | Aldermen's Remuneration | 8,187.50 |
| \$ 5,756,146.00 | | \$ 5,786,667.33 |
| Miscellaneous: | | |
| \$ 8,101.00 | Accident Prevention Officer | \$ 7,875.18 |
| 800.00 | Canadian Mayors and Municipalities | 800.00 |
| 4,500.00 | Civic Census | 4,515.07 |
| 17,425.00 | Civil Defence | 15,607.55 |
| 7,244.00 | Comfort Station | 6,975.72 |
| 800.00 | Council Expenses | 991.35 |
| 6,000.00 | Debenture Issue Expense | 1,102.43 |
| 2,000.00 | Delegates Expenses | 1,384.55 |
| 1,500.00 | Deputy Mayor's Allowance | 1,374.05 |
| 4,000.00 | Edmonton Assessment Appeal Board | 4,485.25 |
| 9,000.00 | Edmonton District Planning Commission | 9,000.00 |
| 10,000.00 | Election Expenses | 9,410.24 |
| 3,487.00 | Emergency Housing Bureau | 3,419.68 |
| 2,500.00 | Entertainments and Receptions | 5,203.25 |
| 300.00 | Fees: Municipalities Union | 300.00 |
| 1,500.00 | Group Life Insurance | 1,817.26 |
| 4,000.00 | Group Sickness Insurance | 3,584.32 |
| 1,000.00 | Isolation Hosp. Compulsory Quar. Chgs. | 1,128.40 |
| 500.00 | Legal Miscellaneous | 150.07 |
| 10,000.00 | Mental Defectives | 10,350.23 |
| 2,716.00 | Messengers' Salary and Expenses | 2,695.75 |
| ..... | Microfilming | 3,597.67 |
| 30,000.00 | Opening and Closing Streets and Lanes | 27,452.54 |
| 1,485.00 | Operation Mayor's Car (Incl. Depreciation) .. | 1,381.95 |
| 50,000.00 | Pension Fund | 43,419.47 |
| 1,350.00 | Printing Annual Report | 1,425.66 |
| 30,000.00 | Protection Railway Crossings | 35,504.25 |
| 2,500.00 | Special Advertising | 3,086.77 |
| 3,000.00 | Town Ft. Saskatchewan (Well Drilling) | 3,000.00 |
| 2,000.00 | Street and Lane Widening | 127.02 |
| 2,360.00 | Switchboard Operator's Salary | 2,464.69 |
| 5,000.00 | Tax Adjustments and Cancellations | 7,146.48 |
| 20,000.00 | Taxes on City Properties | 19,279.48 |
| 3,750.00 | Unemployment Insurance | 3,714.16 |
| 14,000.00 | Voters' List | 18,177.79 |
| 19,000.00 | Widowed Mothers' Allowance | 22,739.00 |
| 4,742.00 | Workmen's Compensation Board | 4,861.78 |
| 40,000.00 | Miscellaneous | 40,937.43 |
| \$ 326,560.00 | | \$ 329,986.49 |
| \$ 6,082,706.00 | Carried Forward | \$ 6,116,653.82 |

GENERAL REVENUE AND EXPENDITURE STATEMENT

DECEMBER 31, 1952

| Estimated | | REVENUE | Actual |
|------------------------|---|--|--------|
| | | Departments: | |
| \$ 166,624.00 | Airport | \$ 179,836.94 | |
| 950.00 | Assessor | 942.50 | |
| 118,050.00 | Architect and Building Inspector | 117,141.64 | |
| 282,075.00 | Engineers | 318,445.18 | |
| 7,000.00 | Fire | 10,577.54 | |
| 46,312.00 | Health | 48,032.22 | |
| 54,500.00 | Land | 92,164.74 | |
| 67,650.00 | Land—Tax Sale and Other Property (Net) | 58,181.42 | |
| 152,000.00 | License | 149,712.02 | |
| 28,000.00 | Market | 31,162.00 | |
| 158,100.00 | Parks | 178,222.93 | |
| 132,350.00 | Police | 173,214.13 | |
| 15,200.00 | Recreation Commission | 20,235.25 | |
| <u>\$ 1,228,811.00</u> | | <u>\$ 1,377,868.51</u> | |
| | | Miscellaneous: | |
| \$ 4,400.00 | Civic Block Rents | \$ 4,400.00 | |
| 230,000.00 | Gas Franchise | 236,136.34 | |
| 90,000.00 | Sundries | 150,531.30 | |
| 30,000.00 | Penalties Levied on Tax Arrears | 70,598.71 | |
| 30,000.00 | Provincial Contribution in lieu Service Tax | 30,000.00 | |
| <u>\$ 384,400.00</u> | | <u>\$ 491,666.35</u> | |
| | | Interest: | |
| | Interest on Tax Sale Agreements | \$ 15,809.60 | |
| | Sundry Interest Earnings | 129,791.96 | |
| <u>\$ 110,000.00</u> | | <u>\$ 145,601.56</u> | |
| | | 5% Revenue Tax—Paid by Utility Departments: | |
| \$ 194,879.00 | Electric Light | \$ 199,703.94 | |
| 149,080.00 | Power Plant | 155,374.70 | |
| 143,400.00 | Transit System | 146,101.85 | |
| 105,608.00 | Telephone | 114,235.04 | |
| 104,700.00 | Waterworks | 109,351.17 | |
| <u>\$ 697,667.00</u> | | <u>\$ 724,766.70</u> | |
| | | Profits—Contributed by Utility Departments: | |
| \$ 14,013.00 | Electric Light | \$ 9,188.06 | |
| 309,520.00 | Power Plant | 303,225.30 | |
| 69,560.00 | Telephone | 60,932.96 | |
| <u>\$ 393,093.00</u> | | <u>\$ 373,346.32</u> | |
| | | Deduct: | |
| \$ 158,598.00 | Transit System Deficit | \$ 145,085.75 | |
| | Waterworks | | |
| <u>\$ 234,495.00</u> | | <u>\$ 228,260.57</u> | |
| | | | |
| <u>\$ 2,655,373.00</u> | Carried Forward | <u>\$ 2,968,163.69</u> | |

GENERAL REVENUE AND EXPENDITURE STATEMENT

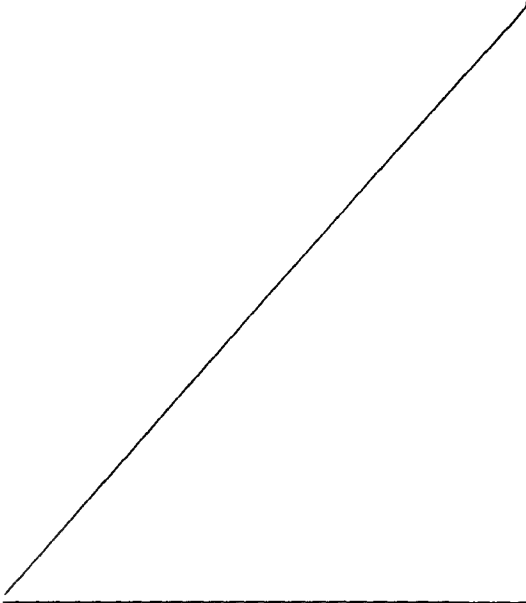
FOR YEAR ENDED

| EXPENDITURE | | Actual |
|------------------------|---|------------------------|
| Appropriation | | |
| \$ 6,082,706.00 | Brought Forward | \$ 6,116,653.82 |
| | Grants: | |
| \$ 108,000.00 | Edmonton Hospital Board | \$ 98,859.69 |
| 1,000.00 | Archives and Landmarks Committee | 1,000.00 |
| 150.00 | Alberta Musical Festival | 150.00 |
| 500.00 | Alberta Protestant Home | 500.00 |
| 470.00 | Alcoholics Anonymous | 519.99 |
| 500.00 | Baby Creche | 730.71 |
| 900.00 | Beulah Home | 900.00 |
| 50.00 | Canadian Legion | 50.00 |
| 1,000.00 | Canadian National Institute for Blind | 1,000.00 |
| 450.00 | Sisters of Service Residential Club | 450.00 |
| 500.00 | Catholic Women's League (Rosary Hall) | 500.00 |
| 1,500.00 | Chamber of Mines | 1,500.00 |
| 250.00 | Children's Aid Society (Kiwans) | 250.00 |
| 8,132.00 | Community League Grants | 6,574.90 |
| 500.00 | Edmonton Cemetery Company Ltd. | 500.00 |
| 659.00 | Edm. Home—Ex-Service Men's Children.. | 740.79 |
| 7,500.00 | Edmonton Museum of Arts | 7,500.00 |
| 300.00 | Edmonton Philharmonic Society | 300.00 |
| 450.00 | Franciscan Sisters of the Atonement | 450.00 |
| 750.00 | Gas Approval Board | 396.20 |
| 3,000.00 | General Hospital Board | 3,000.00 |
| ..... | Indigent Hospitalization | 37,300.00 |
| 500.00 | Humane Society | 500.00 |
| 4,300.00 | Misericordia Hospital Board | 4,300.00 |
| 7,000.00 | O'Connell Institute | 7,000.00 |
| 200.00 | St. Catherine's Residence | 200.00 |
| 600.00 | St. John Council for Edmonton | 600.00 |
| 125.00 | St. Joseph's Hospital | 125.00 |
| 450.00 | St. Mary's Home for Boys | 450.00 |
| 2,100.00 | Salvation Army | 2,100.00 |
| 1,000.00 | Sisters of Our Lady of Charity | 1,000.00 |
| 3,650.00 | Sports Subsidy | 3,397.89 |
| 3,250.00 | Transportation Disabled Service Men | 3,256.30 |
| 2,000.00 | John Howard Society | 2,000.00 |
| 1,700.00 | University Hospital (Clinic) | 1,618.20 |
| 17,500.00 | University Hospital | 20,550.61 |
| 2,500.00 | Victorian Order of Nurses | 2,500.00 |
| 750.00 | Y. M. C. A. | 750.00 |
| 750.00 | Y. W. C. A. | 750.00 |
| 22,812.00 | Miscellaneous | 13,698.49 |
| 51,117.00 | Tax Grants | 58,855.13 |
| \$ 150,865.00 | | \$ 187,964.21 |
| | Construction and Other Extraordinary Expenditures: | |
| | Property Purchase re 95th Street Rotary \$ | 36,000.00 |
| | Property Purchase re C.N.R. Agreement ... | 40,267.60 |
| | Property Purchases re Park Lands | 43,950.00 |
| | Property Purchases—Sundry | 16,686.05 |
| | Demolition Bldg. re Macdonald Hotel Ext. | 7,068.05 |
| | Railhead Site and New Spur Track | 71,719.58 |
| | Creche Society Shelter and Playground ... | 21,499.52 |
| | Renfrew Park Alterations | 13,285.76 |
| | Comfort Stations | 7,443.96 |
| | South Side Health Clinic | 10,694.37 |
| | Fire Department—Equipment | 9,301.31 |
| | Royal Alex. Hospital—General Equipment | 42,695.46 |
| | Engineer's Equipment | 92,507.72 |
| | Engineer's Buildings | 34,474.21 |
| | Traffic Lights Installation | 11,847.94 |
| | Bridges | 32,567.93 |
| | Riverside Golf Course—Club House | 81,534.14 |
| | Tree Replacement | 7,641.53 |
| | Clarke Stadium—Bleachers | 15,241.26 |
| | Parks | 32,742.46 |
| | Playgrounds and Playground Equipment . | 7,521.07 |
| | Community Leagues Construction | 6,145.54 |
| | City Share Local Improvements | 210,270.73 |
| | Flood Precaution | 8,251.13 |
| | Grierson Hill Tests | 7,982.28 |
| | Unit Rate Deficit Prop. Share L/I Prepay. | 1,183.88 |
| | Miscellaneous Improvements | 27,259.04 |
| | | \$ 847,782.80 |
| \$ 6,341,571.00 | Carried Forward | \$ 7,251,260.52 |

GENERAL REVENUE AND EXPENDITURE STATEMENT

DECEMBER 31, 1952

REVENUE

| Estimated | | Actual |
|--|---|-------------------------|
| \$ 2,655,373.00 | Brought Forward | \$ 2,963,163.69 |
| | Assessment: | |
| \$ 9,263,400.00 | Municipal and School Taxes | \$ 9,403,002.18 |
| 604,167.00 | Local Improvement Frontage Taxes | 634,635.58 |
| 203,415.00 | Sewer Frontage Taxes | 203,362.98 |
| 318,463.22 | Water Frontage Taxes | 318,463.22 |
| 8,744.98 | Boulevard Maintenance | 8,744.98 |
| 4,785.53 | Lane Maintenance | 4,785.53 |
| 6,270.00 | Sanitary Tax | 6,270.00 |
| 1,697.73 | Prism Lights | 1,697.73 |
| 58.00 | Coal Chutes | 58.00 |
| 820.49 | Marquees | 820.49 |
| 900,000.00 | Business Tax | 991,969.03 |
| <u>\$11,311,821.95</u> | | <u>\$ 11,573,809.72</u> |
| | Deduct—Transferred to Various Accounts: | |
| \$ 318,463.22 | Water Frontage Tax | |
| | (to Waterworks Dept.) | \$ 318,463.22 |
| 8,744.98 | Boulevard Maint. (to Parks Dept.) | 8,744.98 |
| 4,785.53 | Lane Maint. (to Engineer's Dept.) | 4,785.53 |
| 6,270.00 | Sanitary Tax (to Engineer's Dept.) | 6,270.00 |
| 1,697.73 | Prism Lights } (To | 1,697.73 |
| 58.00 | Coal Chutes } Sundry | 58.00 |
| 820.49 | Marquees } Revenue) | 820.49 |
| | Local Improvement Frontage Taxes | |
| | Applicable to Construction not yet | |
| | Capitalized | 77,259.03 |
| <u>\$ 340,839.95</u> | | <u>\$ 418,098.98</u> |
| <u>\$10,970,982.00</u> | | <u>\$ 11,155,710.74</u> |
| \$ 376,250.00 | Provincial Government Municipal Assistance Fund | \$ 376,250.00 |
| <u>\$11,347,232.00</u> | | <u>\$ 11,531,960.74</u> |
|  | | |
| <u>\$14,002,605.00</u> | Carried Forward | <u>\$ 14,500,124.43</u> |

THE CITY OF EDMONTON

GENERAL REVENUE AND EXPENDITURE STATEMENT

FOR YEAR ENDED

| EXPENDITURE | | Actual |
|-----------------|---|------------------|
| Appropriation | | |
| \$ 6,341,571.00 | Brought Forward | \$ 7,251,260.52 |
| \$ 263,834.00 | Miscellaneous—Wage Increases (Expenditure included in accounts affected) | |
| \$ 263,834.00 | | |
| | Temporary Debt Charges, Interest and Exchange: | |
| \$ 30,717.00 | Prov. of Alta. Treasury Bills—Prin. | \$ 21,787.18 |
| 23,600.00 | Prov. of Alta. Treasury Bills—Int. | 8,929.38 |
| | Central Mortgage & Housing Corp.—Prin. | 20,000.00 |
| | Central Mortgage & Housing Corp.—Int. | 3,368.85 |
| | Exchange and Commission on Coupons | 4,576.84 |
| | Excise Stamps | 4,500.00 |
| 78,076.00 | Interest on School Board Credit Balances . | 16,492.71 |
| | Interest on Bank Overdraft | 1,886.05 |
| \$ 132,393.00 | | \$ 81,541.01 |
| | Debenture Interest and Redemption: | |
| | Total 1952 Charges | \$ 3,494,876.81 |
| | Deduct: | |
| | Tsfd. to Public Utilities. | \$1,602,877.91 |
| | Tsfd. to Airport | 21,552.00 |
| | Tsfd. to Public Library. | 2,095.78 |
| | Sinking Fund Earnings. | 46,704.61 |
| | | 1,673,230.30 |
| | | \$ 1,821,646.51 |
| | Allocated: | |
| \$ 1,286,098.00 | General | \$ 1,217,479.51 |
| 604,167.00 | Local Improvements (Property Share) | 604,167.00 |
| | Other Expenditures: | |
| \$ 4,119,178.00 | Edmonton Public School Board | \$ 4,119,178.00 |
| 723,118.00 | Edmonton R.C. Separate School Board | 723,118.00 |
| 149,300.00 | Edmonton Public Library Board | 149,300.00 |
| 70,000.00 | Frontage Taxes—Forfeited Property— | |
| | W/T Housing—Norwood, etc. | 88,770.09 |
| 27,000.00 | Frontage Taxes—W/T Housing—Prov.- | |
| | City—V.L.A. Project-N. Eastwood . | 20,477.33 |
| 120,000.00 | Discount on Taxes | 127,765.57 |
| \$ 5,208,596.00 | | \$ 5,228,608.99 |
| 165,946.00 | Prov.-City Hospitalization | 115,028.83 |
| \$14,002,605.00 | | \$ 14,498,085.86 |
| | Surplus | 2,038.57 |
| \$14,002,605.00 | | \$ 14,500,124.43 |

DECEMBER 31, 1952

| | | |
|------------------|-----------------------|------------------|
| Estimated | | Actual |
| \$14,002,605.00 | Brought Forward | \$ 14,500,124.43 |

| | |
|-----------------|------------------|
| \$14,002,605.00 | \$ 14,500,124.43 |
|-----------------|------------------|

| | | |
|--|----|----------|
| Received on account of Previous years Expenditures | \$ | 2,727.74 |
| Surplus from Revenue and Expenditure Account 1952 | | 2,038.57 |
| Applied as follows: | | |
| Transferred to Public Works Reserve | \$ | 4,766.31 |

| | | |
|---|---------------|-------------------|
| Balance at Credit December 31, 1951 | | \$ 2,202,184.16 |
| Add: Off-Street Parking Prop. | \$ 160,656.55 | |
| Prov. Govt. Treas. Bills—Principal | 21,787.18 | |
| Central Mortgage and Housing | | |
| Corp. Loan—Principal | 20,000.00 | |
| | | <u>202,443.73</u> |
| Balance at Credit December 31, 1952 | | \$ 2,404,627.89 |

ANALYSIS OF EXPENDITURES WITH PERCENTAGES

| | 1950 | 1951 | 1952 | % |
|--|------------------------|-------------------------|-------------------------|---------------|
| General Government | \$ 780,714.99 | \$ 866,566.16 | \$ 941,234.61 | 6.49 |
| Protection to Persons and Property: | | | | |
| Fire Protection | \$ 657,693.96 | \$ 921,067.43 | \$ 1,176,328.28 | 8.11 |
| Police Protection | 529,147.10 | 660,789.59 | 757,425.56 | 5.22 |
| Protective Inspection | 84,068.37 | 110,686.73 | 140,707.05 | .97 |
| Street Lighting | 101,963.60 | 121,816.30 | 135,909.24 | .93 |
| Traffic Signs | 45,733.37 | 56,274.13 | 67,692.29 | .46 |
| Railway Crossings | 16,551.41 | 27,334.49 | 35,504.25 | .24 |
| | \$ 1,435,157.81 | \$ 1,897,968.67 | \$ 2,313,557.67 | 16.93 |
| Public Works and Construction: | | | | |
| General Maintenance | \$ 346,877.45 | \$ 295,612.80 | \$ 382,954.27 | 2.64 |
| Snow and Ice Removal | 150,441.76 | 241,900.67 | 151,163.10 | 1.04 |
| Opening and Closing Streets, etc. | 37,295.79 | 27,449.59 | 27,579.56 | .19 |
| Construction and Improvements | 343,377.52 | 141,721.06 | 847,782.80 | 5.84 |
| | \$ 877,992.52 | \$ 706,684.12 | \$ 1,409,479.73 | 9.71 |
| Sanitation and Garbage Removal: | | | | |
| Incinerator | \$ 38,955.80 | \$ 31,165.28 | \$ 31,354.65 | .21 |
| Scavenging | 429,524.28 | 538,642.86 | 636,967.87 | 4.39 |
| Sewer Maintenance | 185,827.60 | 240,402.23 | 344,075.33 | 2.37 |
| Street Cleaning, etc. | 106,064.30 | 125,906.70 | 192,424.08 | 1.32 |
| Comfort Stations | 5,889.37 | 7,008.90 | 6,975.72 | .04 |
| | \$ 766,261.35 | \$ 943,125.97 | \$ 1,211,797.65 | 8.33 |
| Conservation of Health | \$ 77,539.92 | \$ 89,817.34 | \$ 156,244.36 | 1.07 |
| Public Welfare: | | | | |
| Civic Employment Bureau | \$ 4,814.95 | \$ 6,730.12 | \$ 8,113.87 | .05 |
| Indigent Relief | 108,064.57 | 156,408.42 | 158,306.38 | 1.09 |
| Child Welfare | 62,525.54 | 89,530.44 | 112,340.87 | .77 |
| Royal Alex. Hospital Grant | 78,875.29 | 142,265.73 | 98,859.69 | .68 |
| Indigent Hospitalization, etc. | 54,038.91 | 66,833.57 | 68,022.21 | .47 |
| Mental Defectives | 11,354.37 | 9,636.32 | 10,350.23 | .07 |
| Prov.-City Hospitalization | | | 115,028.83 | .79 |
| Widowed Mothers' Allowances | 17,659.12 | 18,927.00 | 22,739.00 | .15 |
| Charitable Grants | 18,554.18 | 59,660.41 | 30,749.24 | .21 |
| | \$ 355,886.93 | \$ 549,992.01 | \$ 624,510.32 | 4.28 |
| Education: | | | | |
| Public School | \$ 2,959,014.00 | \$ 3,542,602.00 | \$ 4,119,178.00 | 28.41 |
| R. C. Separate School | 467,812.00 | 587,620.00 | 723,118.00 | 4.98 |
| | \$ 3,426,826.00 | \$ 4,130,222.00 | \$ 4,842,296.00 | 33.39 |
| Recreation and Community Services: | | | | |
| Parks, Pools, Golf Courses, etc. | \$ 236,934.41 | \$ 311,270.42 | \$ 385,353.61 | 2.65 |
| Airport, Cemeteries, Blvds., etc. | 252,864.32 | 333,074.15 | 316,300.93 | 2.18 |
| Markets | 10,029.99 | 12,180.95 | 12,153.99 | .08 |
| Library | 128,971.00 | 136,900.00 | 149,300.00 | 1.02 |
| Grants | 11,113.49 | 11,421.20 | 15,386.48 | .11 |
| | \$ 639,913.21 | \$ 804,846.72 | \$ 878,495.01 | 6.04 |
| Debt Charges: | | | | |
| General Debt | \$ 816,827.79 | \$ 1,084,006.54 | \$ 1,217,479.51 | 8.40 |
| Local Impvt. Debt (Prop. Share) | 219,827.08 | 345,376.92 | 604,167.00 | 4.17 |
| Temporary Debt | 42,947.25 | 42,300.67 | 54,085.41 | .37 |
| Interest, Discount and Exchange | 108,147.11 | 93,227.32 | 27,455.60 | .19 |
| Discount on Taxes | 92,493.35 | 108,578.02 | 127,765.57 | .88 |
| | \$ 1,280,242.58 | \$ 1,673,489.47 | \$ 2,030,953.09 | 14.01 |
| Miscellaneous: | | | | |
| Frontage Taxes on Forf. Prop. | \$ 54,725.72 | \$ 63,630.45 | \$ 88,770.09 | .61 |
| Frontage Taxes on Wartime Housing Projects | 21,450.23 | 21,710.43 | 20,477.33 | .14 |
| | \$ 76,175.95 | \$ 85,340.88 | \$ 109,247.42 | .75 |
| Total Expenditure | \$ 9,716,711.26 | \$ 11,748,053.34 | \$ 14,498,085.86 | 100.00 |
| Surplus | 2,532.34 | 2,889.76 | 2,038.57 | |
| | \$ 9,719,243.60 | \$ 11,750,943.10 | \$ 14,500,124.43 | |

FINANCIAL STATEMENTS, 1952,

29

ANALYSIS OF REVENUE WITH PERCENTAGES

| | 1950 | 1951 | 1952 | % |
|--|-----------------|------------------|------------------|--------|
| Taxes: | | | | |
| General Municipal Taxes | | | | |
| including Schools | \$ 6,341,714.84 | \$ 8,026,958.08 | \$ 10,163,741.71 | 70.09 |
| Business Tax | 709,295.49 | 845,636.84 | 991,969.03 | 6.84 |
| | \$ 7,051,010.33 | \$ 8,872,594.92 | \$ 11,155,710.74 | 76.93 |
| Penalties Levied on Tax Arrears.... | \$ 23,201.57 | \$ 28,342.26 | \$ 70,598.71 | .49 |
| Licenses and Permits: | | | | |
| Building Inspector's Dept. | \$ 101,605.30 | \$ 90,138.99 | \$ 114,032.69 | .79 |
| License Department | 145,444.83 | 146,541.55 | 149,712.02 | 1.03 |
| Health Department | 5,122.75 | 2,457.43 | 2,837.85 | .02 |
| Sundries | 2,681.57 | 2,661.92 | 2,576.22 | .02 |
| | \$ 254,854.45 | \$ 241,799.89 | \$ 269,158.78 | 1.86 |
| Rents, Concessions and | | | | |
| Franchises: | | | | |
| Parks Department | \$ 10,182.95 | \$ 11,624.49 | \$ 17,913.98 | .12 |
| Airport Department | 149,481.33 | 166,687.11 | 179,836.94 | 1.24 |
| Land Department (Net) | 129,232.94 | 156,360.55 | 154,746.16 | 1.07 |
| Gas Franchise Revenue Tax | 175,518.83 | 203,766.89 | 236,136.34 | 1.63 |
| Recreation Commission | 1,308.59 | 1,308.49 | 1,309.58 | .01 |
| | \$ 465,724.64 | \$ 539,747.53 | \$ 589,943.00 | 4.07 |
| Law Enforcement | \$ 98,626.10 | \$ 121,315.78 | \$ 173,214.13 | 1.19 |
| Interest Earnings | \$ 143,233.07 | \$ 219,995.52 | \$ 145,601.56 | 1.00 |
| Service Charges: | | | | |
| Assessor's Department | \$ 1,311.90 | \$ 953.40 | \$ 942.50 | .01 |
| Engineer's Department | 298,298.76 | 219,533.90 | 118,143.13 | .81 |
| Fire Department | 10,496.05 | 9,390.48 | 10,577.54 | .07 |
| Parks Department | 8,871.78 | 8,407.93 | 8,744.98 | .06 |
| | \$ 318,478.49 | \$ 238,285.71 | \$ 138,408.15 | .95 |
| Recreation and Community Service: | | | | |
| Parks Department— | | | | |
| Golf Links | \$ 17,379.50 | \$ 35,373.55 | \$ 48,980.10 | .34 |
| Parks | 13,733.37 | 21,166.75 | 27,553.18 | .19 |
| Swimming Pools | 24,243.43 | 26,167.81 | 33,715.30 | .23 |
| Cemeteries | 21,290.49 | 26,061.18 | 31,510.62 | .22 |
| Markets Department | 16,747.15 | 26,979.89 | 31,162.00 | .21 |
| Recreation Commission | 13,596.18 | 5,002.38 | 18,925.67 | .13 |
| | \$ 107,490.12 | \$ 140,751.56 | \$ 191,846.87 | 1.32 |
| Contributions, Grants, etc.: | | | | |
| In Lieu of Service Tax | \$ 30,000.00 | \$ 30,000.00 | \$ 30,000.00 | .21 |
| Municipal Assistance Fund .... | ..... | 250,394.00 | 376,250.00 | 2.60 |
| Health Services ..... | ..... | 23,854.00 | 45,194.37 | .31 |
| | \$ 30,000.00 | \$ 304,248.00 | \$ 451,444.37 | 3.12 |
| Public Utilities: | | | | |
| 5% Revenue Tax | \$ 580,648.17 | \$ 628,450.39 | \$ 724,766.70 | 5.00 |
| Profits | 396,621.24 | 68,904.84 | 228,260.57 | 1.57 |
| | \$ 977,269.41 | \$ 697,355.23 | \$ 953,027.27 | 6.57 |
| Miscellaneous | \$ 249,355.42 | \$ 346,506.70 | \$ 361,170.85 | 2.50 |
| | \$ 9,719,243.60 | \$ 11,750,943.10 | \$ 14,500,124.43 | 100.00 |

SUMMARY OF THE ANALYSIS OF EXPENDITURES

| | 1950 | 1951 | 1952 | % |
|--------------------------------------|-----------------|------------------|------------------|--------|
| General Government | \$ 780,714.99 | \$ 866,566.16 | \$ 941,234.61 | 6.49 |
| Protection to Persons and Prop.... | 1,435,157.81 | 1,897,968.67 | 2,813,557.67 | 15.93 |
| Public Works and Construction | 877,992.52 | 706,684.12 | 1,409,479.73 | 9.71 |
| Sanitation and Garbage Removal | 766,261.35 | 943,125.97 | 1,211,797.65 | 8.33 |
| Conservation of Health | 77,539.92 | 89,817.34 | 156,244.36 | 1.07 |
| Public Welfare | 355,886.93 | 549,992.01 | 624,510.32 | 4.28 |
| Education | 3,426,826.00 | 4,130,222.00 | 4,842,296.00 | 33.39 |
| Recreation and Community | | | | |
| Services | 639,913.21 | 804,846.72 | 878,495.01 | 6.04 |
| Debt Charges | 1,280,242.58 | 1,673,489.47 | 2,030,953.09 | 14.01 |
| Miscellaneous | 76,175.95 | 85,340.88 | 109,247.42 | .75 |
| Total Expenditures | \$ 9,716,711.26 | \$ 11,748,053.34 | \$ 14,498,085.86 | 100.00 |
| Surplus | 2,532.34 | 2,889.76 | 2,038.57 | . |
| Total | \$ 9,719,243.60 | \$ 11,750,943.10 | \$ 14,500,124.43 | |

THE CITY OF EDMONTON
ENGINEERING DEPARTMENT
STATEMENT OF REVENUE AND EXPENDITURE

FOR YEAR ENDED

EXPENDITURE

Administration:

| | | | |
|-------------------------------------|----|------------|------------|
| Salaries | \$ | 147,065.12 | |
| Stationery, Printing, Postage | | 2,489.37 | |
| Surveys | | 20,102.00 | |
| Transportation | | 10,219.02 | |
| Painting Trucks and Cars | | 691.81 | |
| Insurance | | 1,542.17 | |
| Rents and Telephones | | 1,600.00 | |
| | | <hr/> | |
| | \$ | | 183,709.49 |

Public Works:

| | | | |
|--|----|------------|------------|
| Maintenance of Plant and Small Tools | \$ | 15,725.07 | |
| Depreciation on Inventory | | 9,701.56 | |
| Maintenance of Safety Fences | | 4,449.43 | |
| Maintenance of Gravelled Roads | | 149,466.59 | |
| Maintenance of Paved Roads | | 49,900.23 | |
| Maintenance of Earth Roads | | 27,895.17 | |
| Maintenance of Plank Walks | | 50,303.92 | |
| Maintenance of Concrete Walks | | 2,861.17 | |
| Maintenance of Bituminous Walks | | 6,726.92 | |
| Maintenance of Bridges | | 8,405.53 | |
| Street Traffic Zones and Signs | | 60,711.33 | |
| Brushing | | 15,308.28 | |
| Fountains | | 1,620.00 | |
| Subdivision Changes | | 1,643.99 | |
| | | <hr/> | |
| | | | 404,719.19 |

Sewers and Drainage:

| | | | |
|--|----|------------|------------|
| Maintenance of Sewers | \$ | 156,462.85 | |
| Surface Drainage | | 67,144.66 | |
| Maintenance of Catch Basins | | 31,165.91 | |
| Operation of Pump-wells | | 9,757.57 | |
| Operation of Sewage Disposal No. 1 | | 18,089.67 | |
| Operation of Sewage Disposal No. 3 | | 11,816.29 | |
| Operation of Sewage Disposal No. 4 | | 11,517.29 | |
| | | <hr/> | |
| | | | 306,354.24 |

Streets and Scavenging:

| | | | |
|-----------------------------|----|------------|------------|
| Street Cleaning | \$ | 165,626.96 | |
| Dust Abatement | | 7,140.20 | |
| Snow and Ice Removal | | 50,710.15 | |
| Sanding and Cindering | | 85,021.35 | |
| Scavenging | | 518,724.45 | |
| Operation of Dumps | | 53,393.97 | |
| | | <hr/> | |
| | | | 880,617.08 |

Incinerator:

| | | | |
|---------------------------------|----|-----------|--------------|
| Operation and Maintenance | | 28,231.59 | |
| | | <hr/> | |
| | \$ | | 1,803,631.59 |

FINANCIAL STATEMENTS, 1952

31

ENGINEERING DEPARTMENT

STATEMENT OF REVENUE AND EXPENDITURE

DECEMBER 31, 1952

REVENUE

| | | |
|--|----|-------------------|
| Scavenging | \$ | 58,713.74 |
| Incinerator | | 6,408.69 |
| Lane Graveling | | 4,785.53 |
| Engineering Fees and Profit on Jobbing | | 200,302.05 |
| Profit from Blacksmith Shop | | 2,143.75 |
| Profit from Gravel Pit | | 37,520.54 |
| Profit from Paving Plant | | 8,570.88 |
| | \$ | <u>318,445.18</u> |

SUMMARY

| | | |
|--------------------------------|----|---------------------|
| Total Expenditure | \$ | 1,803,631.59 |
| Deduct Revenue | | <u>318,445.18</u> |
| Expenditure Less Revenue | \$ | <u>1,485,186.41</u> |

STATEMENT OF ASSETS AND LIABILITIES

ASSETS

| | | |
|--|----|---------------------|
| Accounts Receivable (Less Reserve for Bad Debts) | \$ | 115,150.28 |
| Sundry Assets—Works in Progress | | 1,083.65 |
| Inventory—Cars, Trucks, Stores and Loose Tools | | 423,986.00 |
| Depreciated Assets: (See Reserves) | | |
| Equipment (acquired from Gravel Pit Reserve) | | 44,456.00 |
| Equipment (acquired from Equipment and General Reserves) | | 637,794.90 |
| | \$ | <u>1,222,470.83</u> |

LIABILITIES

| | | |
|--|----|---------------------|
| Payments on Construction | \$ | 12,873.95 |
| Retentions Due on 1952 Contracts | | 35,867.23 |
| Reserve for Gravel Pit Development | | 137,399.83 |
| Reserve for Purchase New Equipment | | 91,554.57 |
| Depreciation Reserves: | | |
| Reserve for Assets (acquired through Gravel Pit Reserve) | | 44,456.00 |
| Reserve for Assets (acquired through Equipment and | | |
| General Reserves) | | 637,794.90 |
| The City of Edmonton Balance | | <u>262,524.35</u> |
| | \$ | <u>1,222,470.83</u> |

THE CITY OF EDMONTON
EDMONTON MUNICIPAL AIRPORT
STATEMENT OF REVENUE AND EXPENDITURE

FOR YEAR ENDED

| EXPENDITURE | | |
|---|--------------|---------------|
| Administration | \$ 23,952.60 | |
| Maintenance Hangars, Grounds and Equipment | 9,956.24 | |
| Operation Hangars, Grounds and Runways | 61,848.53 | |
| Operation Administration Building | 34,833.01 | |
| | | \$ 130,590.38 |
| Depreciation on Buildings | \$ 16,500.00 | |
| The City of Edmonton Capital Charges | 21,552.00 | |
| | | 88,052.00 |
| | | \$ 168,642.38 |
| Profit for Year transferred to Extensions Reserve | | 11,194.56 |
| | | \$ 179,836.94 |

STATEMENT OF ASSETS AND LIABILITIES

| ASSETS | | |
|--|---------------|---------------|
| Accounts Receivable (Less Reserve for Doubtful Accounts) | \$ 55,455.93 | |
| Inventories | 1,500.00 | |
| Fixed Assets: | | |
| Real Estate | \$ 396,337.18 | |
| Hangars and Administration Building and Field Improvements (less Depreciation) | 279,714.36 | |
| | | 676,051.54 |
| The City of Edmonton Balance | | 47,980.41 |
| | | \$ 780,987.88 |

AIRPORT EXTENSION RESERVE

| | | |
|---|--------------|---------------|
| Balance as at December 31, 1951 | \$ 83,230.23 | |
| Add—Depreciation provided for year | \$ 16,500.00 | |
| Profit on Operations for year | 11,194.56 | |
| | | 27,694.56 |
| | | \$ 110,924.79 |
| Deduct—Proportion of Cooking Lake Base Improvements | | 5,988.45 |
| Balance at Credit as at December 31, 1952 | | \$ 104,936.34 |

PARKS DEPARTMENT
STATEMENT OF REVENUE AND EXPENDITURE

FOR YEAR ENDED

| EXPENDITURE | | |
|------------------------------|--------------|---------------|
| Administration | \$ 73,082.41 | |
| Boulevards | 26,512.24 | |
| Parks and Playgrounds | 121,674.81 | |
| Golf Links | 53,406.81 | |
| Swimming Pools | 45,343.48 | |
| Hockey Rinks | 27,672.66 | |
| Weed Control | 5,011.77 | |
| Nursery and Greenhouse | 19,235.19 | |
| Cemeteries | 35,783.80 | |
| | | \$ 407,723.17 |

STATEMENT OF ASSETS AND LIABILITIES

| ASSETS | | |
|--|--------------|---------------|
| Accounts Receivable (Less Bad Debts Reserve) | \$ 36,408.18 | |
| Inventories—Stores and Loose Tools | 170,378.51 | |
| Sundry Assets—Works in Progress | 89,504.64 | |
| | | \$ 296,291.33 |

EDMONTON MUNICIPAL AIRPORT

STATEMENT OF REVENUE AND EXPENDITURE

DECEMBER 31, 1952

| REVENUE | |
|--|---------------|
| Hangar Rentals | \$ 84,399.80 |
| Field Charges | 46,820.00 |
| Commission on Gasoline and Oil Sales | 85,707.20 |
| Administration Building Rentals | 86,470.28 |
| Dominion of Canada Subsidy | 25,000.00 |
| Ground Rental | 1,200.00 |
| Miscellaneous | 789.66 |
| | <hr/> |
| | \$ 179,836.94 |

STATEMENT OF ASSETS AND LIABILITIES

| LIABILITIES | |
|--|---------------|
| Reserve for Extensions | \$ 104,986.34 |
| The City of Edmonton—Capital Account | 676,051.54 |
| | <hr/> |
| | \$ 780,987.88 |

PARKS DEPARTMENT

STATEMENT OF REVENUE AND EXPENDITURE

DECEMBER 31, 1952

| REVENUE | |
|--|---------------|
| Grass Cutting | \$ 3,744.93 |
| Refreshment Concessions | 17,913.98 |
| Driving Range and Rides, Borden Park | 693.93 |
| Golf Links | 48,980.10 |
| Stadium | 25,853.15 |
| Swimming Pools | 33,715.30 |
| Cemeteries | 31,510.62 |
| White Mud Creek Park | 1,006.10 |
| Sales and Jobbing | 9,804.77 |
| | <hr/> |
| | \$ 178,222.93 |

SUMMARY

| | |
|--------------------------------|---------------|
| Total Expenditure | \$ 407,723.17 |
| Deduct Revenue | 178,222.93 |
| | <hr/> |
| Expenditure Less Revenue | \$ 229,500.24 |

STATEMENT OF ASSETS AND LIABILITIES

| LIABILITIES | |
|--------------------------------------|---------------|
| Sundry Liabilities—Prepayments | \$ 780.03 |
| Accounts Payable | 619.09 |
| Reserve for New Zoo | 85,000.00 |
| The City of Edmonton Balance | 259,892.21 |
| | <hr/> |
| | \$ 296,291.33 |

THE CITY OF EDMONTON

LAND DEPARTMENT

STATEMENT OF TAX SALE PROPERTIES SOLD
DURING THE YEAR 1952

| Gross Sales: | Sales | Exchanges | Total |
|--|-----------------|--------------|-----------------|
| Land and Improvements | \$ 1,545,432.81 | \$ 69,761.35 | \$ 1,615,194.16 |
| Old Buildings | 4,465.00 | ..... | 4,465.00 |
| Exchange Property Sold | 75,109.00 | 1,900.00 | 77,009.00 |
| | \$ 1,625,006.81 | \$ 71,661.35 | \$ 1,696,668.16 |
| Deduct—Sales of Property (Other Than Tax Sale Properties) | 118,797.50 | ..... | 118,797.50 |
| | \$ 1,506,209.31 | \$ 71,661.35 | \$ 1,577,870.66 |
| Deduct—Commissions on Sales: | | | |
| Agents' Sales | \$ | 1,876.22 | |
| Department Sales | | 83,124.14 | |
| | | | 85,000.36 |
| Net Sales | | | \$ 1,492,870.30 |
| Deduct—Cost of Lands Sold: | | | |
| Tax Arrears | \$ | 464,858.99 | |
| Cost of Exchange Properties Sold | | 37,905.00 | |
| Caveat Costs and Legal Fees | | 3,266.00 | |
| | | | 506,029.99 |
| Balance Transferred to Reserve for Uncollectible Taxes | | | \$ 986,840.31 |

TAX SALE AND OTHER PROPERTY

REVENUE AND EXPENDITURE STATEMENT
FOR YEAR ENDED DECEMBER 31, 1952

REVENUE

| | | | |
|-------------------------|----|-----------|--------------|
| Rents: | | | |
| Tax Sale Property | \$ | 45,908.38 | |
| Other Property | | 38,411.08 | |
| | | | \$ 84,319.46 |

EXPENDITURE

| | | | |
|--|----|-----------|--------------|
| Tax Sale Property: | | | |
| Insurance | \$ | 504.03 | |
| Maintenance | | 3,994.69 | |
| Land Department Commissions | | 2,295.42 | |
| | | | \$ 6,794.14 |
| Other Property: | | | |
| Insurance | \$ | 775.15 | |
| Maintenance | | 16,648.20 | |
| Land Department Commissions | | 1,920.55 | |
| | | | 19,343.90 |
| | | | 26,138.04 |
| Net Revenue from Tax Sale and Other Property | | | \$ 58,181.42 |

LAND DEPARTMENT

REVENUE AND EXPENDITURE STATEMENT
FOR YEAR ENDED DECEMBER 31, 1952

REVENUE

| | | | |
|------------------|----|-----------|--------------|
| Commissions: | | | |
| Land Sales | \$ | 83,124.14 | |
| Rents | | 7,055.60 | |
| Sundries | | 1,985.00 | |
| | | | \$ 92,164.74 |

EXPENDITURE

| | | | |
|--|----|-----------|--------------|
| Salaries | \$ | 31,617.65 | |
| Printing, Postage and Stationery | | 1,016.74 | |
| Transportation | | 388.50 | |
| Telephones | | 168.15 | |
| Advertising | | 134.04 | |
| | | | 33,325.08 |
| Net Revenue from Land Department | | | \$ 58,839.66 |

ASSESSMENT AND TAXATION STATISTICS

| Year | Net Assessment | Total Taxes Levied | RATES LEVIED | | | | TOTAL TAX RATE | | | |
|------|------------------|--------------------|--------------|-------------|--------|----------|----------------|----------|--------|----------|
| | | | Municipal | Debtentures | Public | (School) | Public | Separate | Public | Separate |
| | | | Mills | Mills | Mills | Mills | Mills | Mills | Mills | Mills |
| 1907 | \$ 21,985,710.00 | \$ 328,442.39 | 8.00 | 2.50 | 2.83 | 2.83 | 13.33 | 13.33 | 13.33 | |
| 1908 | 22,585,210.00 | 375,877.03 | 6.20 | 2.50 | 3.70 | 3.70 | 14.50 | 14.50 | 14.50 | |
| 1909 | 22,585,210.00 | 375,877.03 | 9.98 | 4.60 | 3.44 | 3.44 | 17.50 | 17.50 | 17.50 | |
| 1910 | 30,105,110.00 | 568,494.87 | 8.90 | 4.08 | 3.44 | 3.44 | 17.50 | 17.50 | 17.50 | |
| 1911 | 46,494,740.00 | 886,571.84 | 6.90 | 3.50 | 3.20 | 3.20 | 18.70 | 18.70 | 18.70 | |
| 1912 | 123,475,070.00 | 1,830,205.96 | 6.74 | 3.60 | 2.20 | 2.20 | 12.00 | 12.00 | 12.00 | |
| 1913 | 188,539,110.00 | 3,471,444.59 | 9.05 | 3.06 | 3.20 | 3.20 | 16.00 | 16.00 | 16.00 | |
| 1914 | 191,283,970.00 | 3,769,970.36 | 8.05 | 3.75 | 4.28 | 4.28 | 17.50 | 17.50 | 17.50 | |
| 1915 | 171,361,830.00 | 3,858,623.33 | 6.57 | 5.17 | 4.80 | 4.80 | 16.75 | 16.75 | 16.75 | |
| 1916 | 132,474,845.00 | 3,833,613.63 | 7.70 | 5.38 | 5.75 | 5.75 | 21.00 | 21.00 | 21.00 | |
| 1917 | 100,917,090.00 | 3,188,641.16 | 9.25 | 7.55 | 7.75 | 7.75 | 26.50 | 26.50 | 26.50 | |
| 1918 | 92,404,590.00 | 3,655,371.76 | 11.45 | 9.50 | 8.80 | 8.80 | 30.00 | 30.00 | 30.00 | |
| 1919 | 79,665,530.00 | 3,701,763.47 | 12.35 | 9.75 | 11.25 | 11.25 | 35.30 | 35.30 | 35.30 | |
| 1920 | 79,191,550.00 | 4,541,280.61 | 17.99 | 11.70 | 15.66 | 15.66 | 45.00 | 45.00 | 45.00 | |
| 1921 | 80,213,850.00 | 4,103,380.16 | 12.10 | 11.35 | 14.55 | 14.55 | 39.30 | 39.30 | 39.30 | |
| 1922 | 62,928,880.00 | 3,366,180.44 | 9.40 | 12.15 | 18.85 | 18.85 | 39.70 | 39.70 | 39.70 | |
| 1923 | 61,935,100.00 | 3,293,723.65 | 10.35 | 11.45 | 19.25 | 19.25 | 40.00 | 40.00 | 40.00 | |
| 1924 | 61,065,375.00 | 3,291,882.80 | 7.65 | 10.40 | 21.57 | 21.57 | 41.00 | 41.00 | 41.00 | |
| 1925 | 59,829,245.00 | 3,644,086.86 | 11.77 | 11.78 | 21.77 | 21.77 | 46.00 | 46.00 | 46.00 | |
| 1926 | 58,827,450.00 | 3,474,013.00 | 5.05 | 12.46 | 21.00 | 21.00 | 44.35 | 44.35 | 44.35 | |
| 1927 | 59,183,855.00 | 3,606,843.69 | 4.50 | 18.30 | 22.00 | 22.00 | 46.00 | 46.00 | 46.00 | |
| 1928 | 59,739,970.00 | 3,681,617.24 | 5.13 | 19.50 | 22.70 | 22.70 | 47.00 | 47.00 | 47.00 | |
| 1929 | 63,176,830.00 | 3,864,921.60 | 5.24 | 19.17 | 22.60 | 22.60 | 46.50 | 46.50 | 46.50 | |
| 1930 | 65,687,070.00 | 4,074,539.42 | 7.73 | 18.38 | 22.80 | 22.80 | 47.50 | 47.50 | 47.50 | |
| 1931 | 66,496,455.00 | 4,285,289.17 | 4.24 | 16.37 | 22.56 | 22.56 | 49.50 | 49.50 | 49.50 | |
| 1932 | 66,099,395.00 | 4,423,989.06 | 5.41 | 22.70 | 22.80 | 22.80 | 50.00 | 50.00 | 50.00 | |
| 1933 | 65,756,720.00 | 4,136,032.69 | 2.31 | 23.79 | 22.60 | 22.60 | 52.00 | 52.00 | 52.00 | |
| 1934 | 56,475,850.00 | 4,409,733.73 | 8.72 | 23.32 | 25.25 | 25.25 | 64.00 | 64.00 | 64.00 | |
| 1935 | 54,613,530.00 | 3,742,932.38 | 1.64 | 30.03 | 26.10 | 26.10 | 55.00 | 55.00 | 55.00 | |
| 1936 | 54,063,020.00 | 3,756,760.55 | 5.34 | 27.36 | 27.00 | 27.00 | 58.00 | 58.00 | 58.00 | |
| 1937 | 53,948,165.00 | 3,694,191.80 | 12.75 | 22.66 | 26.25 | 26.25 | 64.00 | 64.00 | 64.00 | |
| 1938 | 53,407,195.00 | 3,668,480.50 | 10.58 | 15.00 | 27.00 | 27.00 | 54.00 | 54.00 | 54.00 | |
| 1939 | 53,767,915.00 | 3,595,379.91 | 8.98 | 16.42 | 26.99 | 26.99 | 52.00 | 52.00 | 52.00 | |
| 1940 | 54,782,920.00 | 3,605,642.28 | 9.14 | 16.03 | 27.00 | 27.00 | 51.50 | 51.50 | 51.50 | |
| 1941 | 56,228,000.00 | 3,767,917.93 | 8.49 | 15.36 | 26.75 | 26.75 | 51.50 | 51.50 | 51.50 | |
| 1942 | 57,654,500.00 | 3,747,370.68 | 8.37 | 16.26 | 26.75 | 26.75 | 49.50 | 49.50 | 49.50 | |
| 1943 | 59,051,255.00 | 3,695,389.67 | 6.38 | 16.38 | 26.75 | 26.75 | 49.50 | 49.50 | 49.50 | |
| 1944 | 69,924,500.00 | 4,221,565.93 | 6.92 | 15.33 | 29.00 | 29.00 | 58.00 | 58.00 | 58.00 | |
| 1945 | 73,593,500.00 | 4,401,215.99 | 5.46 | 15.37 | 29.00 | 29.00 | 58.00 | 58.00 | 58.00 | |
| 1946 | 77,248,215.00 | 4,705,194.75 | 6.19 | 15.04 | 29.00 | 29.00 | 58.00 | 58.00 | 58.00 | |
| 1947 | 83,376,715.00 | 4,979,870.25 | 6.96 | 14.31 | 29.00 | 29.00 | 58.00 | 58.00 | 58.00 | |
| 1948 | 90,334,775.00 | 5,444,340.60 | 10.03 | 13.54 | 29.00 | 29.00 | 58.00 | 58.00 | 58.00 | |
| 1949 | 100,367,370.00 | 6,028,306.86 | 9.58 | 10.47 | 31.00 | 31.00 | 58.00 | 58.00 | 58.00 | |
| 1950 | 120,413,310.00 | 7,888,303.37 | 10.27 | 8.32 | 31.00 | 31.00 | 58.00 | 58.00 | 58.00 | |
| 1951 | 134,416,570.00 | 9,253,258.36 | 13.855 | 9.02 | 33.125 | 33.125 | 56.00 | 56.00 | 56.00 | |
| 1952 | 179,267,230.00 | 11,573,809.72 | 15.57 | 7.15 | 39.18 | 39.18 | 52.50 | 52.50 | 52.50 | |

J. A. MacDONALD, Assessor and Collector.

STATEMENT OF ASSESSMENT AND TAXATION, 1952

| | |
|---|------------------|
| Total Assessment | \$192,216,590.00 |
| Exemptions | 12,949,860.00 |
| Net Assessment | \$179,267,230.00 |
| Net Assessment for Municipal Purposes | 179,267,230.00 |
| School Assessment, Public | 143,566,350.00 |
| School Assessment, R.C. Separate | 25,200,880.00 |
| Tax Rate | 52.50 Mills |

(a) Tax Arrears from 1951:

| | |
|---|---------------|
| Dec. 31, 1951, Tax Arrears Outstanding as per Tax Rolls | \$ 766,974.47 |
| Tax Arrears Against Lands Forfeited to City | 2,597,530.92 |

| | |
|---|---------------|
| (b) Arrears Per Tax Rolls as Above | \$ 766,974.47 |
| Add—Interest Penalties Accruing | 70,598.71 |
| Reinstatement Tax Sale Lands | 6.60 |
| Sundry Adjustments in Rolls | 2,949.42 |
| | \$ 840,529.20 |
| Deduct—Taxes and Penalties Transferred to Lands Forfeited to City.. | \$ 522.89 |
| Cancellations and Accounts Written Off | 262.67 |
| | 785.56 |
| | \$ 839,743.64 |

(c) Tax Levy 1952:

| | |
|--|------------------|
| Municipal and School Taxes | \$ 9,403,002.18 |
| Special Frontage Taxes | 634,635.58 |
| Water Frontage Taxes | 318,463.22 |
| Sewer Frontage Taxes | 203,362.98 |
| Boulevard Maintenance | 8,744.98 |
| Lane Maintenance | 4,785.53 |
| Sanitary Tax | 6,270.00 |
| Prism Lights, Coal Chutes and Marquees | 2,576.22 |
| Business Tax | \$ 994,442.16 |
| Deduct: | |
| Uncollectible | 2,473.13 |
| | 991,969.03 |
| | 11,573,809.72 |
| | \$ 12,413,553.36 |

Deduct—Collections:

| | |
|------------------------|------------------|
| Arrears of Taxes | \$ 629,855.18 |
| Current Taxes | \$ 10,752,321.55 |
| Add—Discount | 127,765.57 |
| | 10,880,087.12 |
| | 11,509,942.30 |

| | |
|--|---------------|
| Arrears December 31, 1952 as per Tax Rolls | \$ 903,611.06 |
| Arrears December 31, 1951 as per Tax Rolls | \$ 766,974.47 |

(d) Lands Forfeited to City:

| | |
|---|-----------------|
| Lands Forfeited as at Dec. 31, 1951 | \$ 2,597,530.92 |
| Deduct—Cost of Sales per Land Dept... .. | \$ 431,102.64 |
| Transferred to Tax Rolls | 6.60 |
| | 431,109.24 |
| | \$ 2,166,421.68 |

Add—Taxes and Penalties Transferred

| | |
|---|------------|
| from Tax Rolls | \$ 522.89 |
| Properties Purchased for Consolidation and Re-subdivision | 91,508.90 |
| Cancellation of Sales | 53,640.00 |
| Cost of Cancellation of Plans | 59,001.78 |
| | 204,668.57 |

| | |
|---|-----------------|
| Lands Forfeited to City as at December 31, 1952 | \$ 2,371,090.25 |
|---|-----------------|

| | |
|---|-----------------|
| Lands Forfeited to City as at December 31, 1951 | \$ 2,597,530.92 |
|---|-----------------|

STATEMENT OF ASSESSMENT AND TAXATION, 1952

(Continued)

(e) Analysis of Collections:

| | |
|---|-------------------------|
| Arrears: | |
| General Taxes | \$ 589,587.19 |
| Business Taxes | 40,267.99 |
| | <u>\$ 629,855.18</u> |
| Sales and Redemptions Against Lands Forfeited to City | 1,506,399.94 |
| | <u>\$ 2,136,255.12</u> |
| Current: | |
| General Taxes | \$ 9,847,699.17 |
| Business Taxes | 904,622.38 |
| | <u>\$ 10,752,321.55</u> |
| Add—Discount | 127,765.57 |
| | <u>10,880,087.12</u> |
| Total Collections | <u>\$ 13,016,342.24</u> |

(f) Analysis of Tax Arrears Outstanding December 31, 1952:

| | |
|----------------------|----------------------|
| General Taxes | \$ 849,807.47 |
| Business Taxes | 53,803.59 |
| | <u>\$ 903,611.06</u> |

(g) Tax Sale and Other Lands:

| | |
|---|------------------------|
| Tax Sale Lands Forfeited to City | \$ 2,166,421.68 |
| Add—Properties Purchased for Consolidation and Re-subdivision | *91,503.90 |
| Taxes and Penalties transferred from Tax Rolls | 522.89 |
| Cancellation of Sales | 53,640.00 |
| Cost of Cancellation of Plans | 59,001.78 |
| | <u>\$ 2,371,090.25</u> |
| Deduct—Reserve for Non-Collection of Taxes | 1,674,960.42 |
| | <u>\$ 696,129.83</u> |

*—Details of Properties purchased for Consolidation and Re-subdivision:

| | |
|---|---------------------|
| Lots 43/45 Block 1, Rosedale | \$ 825.00 |
| Lots 4/5, Block 13, Lot 7 Block 14, Glenora | 2,100.00 |
| Lot 11, Block 33, Lot 18, Block 18, Glenora | 7,700.00 |
| Lots 1/9, Block 40, Lots 1/16, Block 41, Glenora | 15,000.00 |
| Lots 34/36, Block 23, Lots 35/36 Block 26, Richmond Park | 1,350.00 |
| W½ Lot 2, Block 59, King Edward Park | 175.00 |
| Lot 3, Block 3, Sherbrooke—Lots 7/8, Block 5, Mount Royal | 992.00 |
| Lot 11, Block 4, Lots 14/15, Block 8, Lots 16/17, Blk. 14, Windsor Park | 4,052.56 |
| Lots 1/5, Block 36A, Lots 55/56, Block 34, Lots 9/10, Block 35, Bremner | 2,550.00 |
| Lots 6 and S½ Lot 7, Block 1, Belvedere | 325.00 |
| Lots 1/7, 31/36, Block 12, Lot 24, Block 11, Idylwyld | 4,620.00 |
| Lots 26/27, Block 12, Lots 17, 32, Block 8, Idylwyld | 1,646.00 |
| Lots 12/13, Block 18, Lot 11, Block 11, Lot 23, Block 13, Idylwyld | 1,460.00 |
| Lot 12, Block 4, Norwood | 4,700.00 |
| Lot 12, 14, Block 15, Lots 2/3, Block 9, Hempriggs | 6,596.90 |
| Lot 19, Block 11, Neralcam | 3,781.44 |
| Lot 23, Block 37, Lot 26, Block 34, Forest Heights | 630.00 |
| Lots 1/15, Block 3, Lot 24, Block 14, Forest Heights | 5,430.00 |
| Lot 18, Block 16, Part Lot 15, 16, Block A, R.L. 12/14 | 6,500.00 |
| Lot 5, Block 18, Lot 5, Block 3, Capital Hill | 1,200.00 |
| Part Lots 163, 164, Block 4, H. B. R. | 4,000.00 |
| Lots 1/2, Block 12, Mount Pleasant | 550.00 |
| Lots 16/17, Block 20, Lot 18, Block 33, Bronx | 700.00 |
| Lot 18, Block 11, Allendale, Lot 21, Block 3, Strathearn | 4,370.00 |
| Lot 2, Block 4, North Inglewood | 5,750.00 |
| Lot 1, Block B, North Eastwood | 4,500.00 |
| | <u>\$ 91,503.90</u> |

**EXPENDITURES UNPROVIDED FOR AND PENDING SALE OF BY-LAWS
AS AT DECEMBER 31, 1952**

| Purpose | Amount | General | Local Improvement Property Share | Local Improvement to be Allocated | Utilities |
|---|---------------|---------|-------------------------------------|--------------------------------------|---------------|
| Watermains | \$ 7,393.95 | ..... | \$ 7,393.95 | ..... | ..... |
| Curb and Gutter | 162,490.59 | ..... | \$ 162,490.59 | ..... | ..... |
| Bituminous Walks—Concrete Base | 5,817.09 | ..... | 5,817.09 | ..... | ..... |
| Concrete Walks | 77,476.19 | ..... | 77,476.19 | ..... | ..... |
| Oiling | 7,431.63 | ..... | 7,431.63 | ..... | ..... |
| Intensified Lighting | 22,593.13 | ..... | 22,593.13 | ..... | ..... |
| Construction (Local Improvements) | 175,476.63 | ..... | ..... | \$ 175,476.63 | ..... |
| Construction (Telephone System) | 349,014.77 | ..... | ..... | ..... | \$ 349,014.77 |
| | \$ 807,693.98 | | \$ 283,202.58 | \$ 175,476.63 | \$ 349,014.77 |

SUMMARY OF DEBENTURE SALES DURING THE YEAR 1952

| By-law No. | Date of Issue | Object | Amount | Date of Interest | Rate of Interest | Term |
|------------|---------------|----------------------------------|-----------------|------------------|------------------|------------------------|
| 1482 | Aug. 1, 1952 | Local Improvement Prop. Share.. | \$ 750,000.00 | Feb. 1-Aug. 1 | 2 % | 20 Yrs. Equal S-Annual |
| | Aug. 1, 1952 | Elec. Light & Power Sys. Exten.. | 250,000.00 | Feb. 1-Aug. 1 | 2 % | 20 Yrs. Equal S-Annual |
| 1483 | Dec. 1, 1952 | Local Improvement Prop. Share.. | 321,000.00 | June 1-Dec. 1 | 3 1/2 % | 10 Yrs. Equal S-Annual |
| | Dec. 1, 1952 | Local Improvement Prop. Share.. | 299,000.00 | June 1-Dec. 1 | 3 1/2 % | 10 Yrs. Equal S-Annual |
| 1484 | Dec. 1, 1952 | Local Improvement Prop. Share.. | 100,000.00 | June 1-Dec. 1 | 3 1/2 % | 20 Yrs. Equal S-Annual |
| | Dec. 1, 1952 | Local Improvement Prop. Share.. | 127,000.00 | June 1-Dec. 1 | 3 1/2 % | 20 Yrs. Equal S-Annual |
| | Dec. 1, 1952 | Local Improvement Prop. Share.. | 113,000.00 | June 1-Dec. 1 | 3 1/2 % | 20 Yrs. Equal S-Annual |
| 1485 | Dec. 1, 1952 | Local Improvement Prop. Share.. | 607,000.00 | June 1-Dec. 1 | 3 1/2 % | 30 Yrs. Equal S-Annual |
| 1486 | Dec. 1, 1952 | Sewer Extensions | 1,738,000.00 | June 1-Dec. 1 | 3 1/2 % | 20 Yrs. Equal S-Annual |
| | Dec. 1, 1952 | Telephone System Extensions..... | 1,950,000.00 | June 1-Dec. 1 | 3 1/2 % | 20 Yrs. Equal S-Annual |
| 1487 | Dec. 1, 1952 | Paving | 540,000.00 | June 1-Dec. 1 | 3 1/2 % | 20 Yrs. Equal S-Annual |
| 1488 | Aug. 1, 1952 | Local Improvement Prop. Share.. | 44,510.92 | Feb. 1-Aug. 1 | 3 1/2 % | 30 Yrs. Equal S-Annual |
| 1489 | Aug. 1, 1952 | Local Improvement Prop. Share.. | 3,242.35 | Feb. 1-Aug. 1 | 4 % | 7 Yrs. Equal Annual |
| 1490 | Aug. 1, 1952 | Local Improvement Prop. Share.. | 65,357.39 | Feb. 1-Aug. 1 | 4 % | 8 Yrs. Equal Annual |
| 1491 | Aug. 1, 1952 | Local Improvement Prop. Share.. | 21,397.93 | Feb. 1-Aug. 1 | 4 1/4 % | 9 Yrs. Equal Annual |
| 1492 | Aug. 1, 1952 | Local Improvement Prop. Share.. | 20,839.80 | Feb. 1-Aug. 1 | 4 1/4 % | 19 Yrs. Equal Annual |
| 1493 | Aug. 1, 1952 | Local Improvement Prop. Share.. | 513,467.15 | Feb. 1-Aug. 1 | 4 1/4 % | 24 Yrs. Equal Annual |
| 1494 | Dec. 1, 1952 | Royal Alex. Hospital | 500,000.00 | June 1-Dec. 1 | 3 1/2 % | 39 Yrs. Equal Annual |
| | | | \$ 7,169,016.14 | | | 30 Yrs. Equal S-Annual |

SCHEDULE OF OUTSTANDING DEBENTURES AS AT DECEMBER 31, 1952

| By-law No. | Date of Issue | Object | Amount of Issue | Amount Outstanding | Date of Interest | Rate of Interest | Term |
|--------------------------------------|---------------|-----------------------------|-----------------|--------------------|------------------|------------------|----------|
| Issued to Dominion of Canada | | | | | | | |
| 902 | Jan. 1, 1940 | Electric Light | \$ 7,000.00 | \$ 3,955.89 | Jan. 1-July 1 | 2% | 20 years |
| 902 | Jan. 1, 1940 | Street Railway | 150,000.00 | 67,232.24 | Jan. 1-July 1 | 2% | 20 years |
| 903 | July 1, 1939 | Local Improv. Prop. Share | 85,063.85 | 13,882.60 | Jan. 1-July 1 | 2% | 20 years |
| 935 | June 30, 1940 | Waterworks | 20,000.00 | 8,964.84 | June 30-Dec. 31 | 2% | 20 years |
| 939 | June 30, 1940 | Local Improv. Prop. Share | 16,825.00 | 7,541.66 | June 30-Dec. 31 | 2% | 20 years |
| | | | \$ 228,878.85 | \$ 100,581.23 | | | |
| Issued to Province of Alberta | | | | | | | |
| 1306 | July 1, 1950 | Water Distribution System | \$1,000,000.00 | \$ 916,942.05 | Jan. 1-July 1 | 2% | 20 years |
| 1413 | July 1, 1951 | Local Improv. Prop. Share | 620,000.00 | 563,403.45 | Jan. 1-July 1 | 2% | 10 years |
| 1414 | July 1, 1951 | Local Improv. Prop. Share | 880,000.00 | 843,813.14 | Jan. 1-July 1 | 2% | 20 years |
| 1426 | Nov. 15, 1951 | Local Improv. Prop. Share | 400,000.00 | 383,553.70 | May 15-Nov. 15 | 2% | 20 years |
| 1482 | Aug. 1, 1952 | Local Improv. Prop. Share | 750,000.00 | 750,000.00 | Feb. 1-Aug. 1 | 2% | 20 years |
| 1482 | Aug. 1, 1952 | Electric Light & Power Sys. | 250,000.00 | 250,000.00 | Feb. 1-Aug. 1 | 2% | 20 years |
| 1483 | Dec. 1, 1952 | Local Improv. Prop. Share | 720,000.00 | 720,000.00 | June 1-Dec. 1 | 3 1/2% | 10 years |
| 1484 | Dec. 1, 1952 | Local Improv. Prop. Share | 345,000.00 | 345,000.00 | June 1-Dec. 1 | 3 1/2% | 20 years |
| 1485 | Dec. 1, 1952 | Local Improv. Prop. Share | 607,000.00 | 607,000.00 | June 1-Dec. 1 | 3 1/2% | 30 years |
| 1486 | Dec. 1, 1952 | Sewer Extensions | 1,738,000.00 | 1,738,000.00 | June 1-Dec. 1 | 3 1/2% | 20 years |
| 1486 | Dec. 1, 1952 | Telephone Extensions | 1,050,000.00 | 1,050,000.00 | June 1-Dec. 1 | 3 1/2% | 20 years |
| 1487 | Dec. 1, 1952 | Paving | 540,000.00 | 540,000.00 | June 1-Dec. 1 | 3 1/2% | 30 years |
| 1494 | Dec. 1, 1952 | Royal Alex. Hospital | 500,000.00 | 500,000.00 | June 1-Dec. 1 | 3 1/2% | 30 years |
| | | | \$9,400,000.00 | \$9,207,717.34 | | | |

THE CITY OF EDMONTON

SCHEDULE OF OUTSTANDING DEBENTURES AS AT DECEMBER 31, 1952 (Continued)

| By-law No. | Date of Issue | Object | Amount of Issue | Amount Outstanding | Date of Interest | Rate of Interest | Term |
|------------|---|---------------------------|-----------------|--------------------|------------------|------------------|----------|
| | Issued to The City of Edmonton Pension Fund: | | | | | | |
| 1039 | Dec. 1, 1943 | Local Improv. Prop. Share | \$ 21,827.83 | \$ 2,639.74 | Dec. 1 | 4 1/2 % | 10 years |
| 1040 | Dec. 1, 1943 | Local Improv. Prop. Share | 16,079.07 | 10,542.52 | Dec. 1 | 4 1/2 % | 20 years |
| 1066 | Dec. 29, 1944 | Local Improv. Prop. Share | 15,949.05 | 3,708.80 | Dec. 29 | 4 % | 10 years |
| 1067 | Dec. 29, 1944 | Local Improv. Prop. Share | 7,417.89 | 5,122.55 | Dec. 29 | 4 % | 20 years |
| 1089 | Nov. 20, 1945 | Local Improv. Prop. Share | 33,437.37 | 11,440.39 | Nov. 20 | 4 % | 10 years |
| 1090 | Nov. 20, 1945 | Local Improv. Prop. Share | 20,976.33 | 15,412.59 | Nov. 20 | 4 % | 20 years |
| 1113 | Oct. 1, 1946 | Local Improv. Prop. Share | 94,487.92 | 32,328.48 | Oct. 1 | 4 % | 10 years |
| 1114 | Oct. 1, 1946 | Local Improv. Prop. Share | 156,201.25 | 114,770.68 | Oct. 1 | 4 % | 20 years |
| 1137 | Aug. 16, 1947 | Local Improv. Prop. Share | 79,430.60 | 38,349.98 | Aug. 15 | 3 1/2 % | 9 years |
| 1138 | Aug. 16, 1947 | Local Improv. Prop. Share | 212,600.76 | 169,346.35 | Aug. 15 | 3 1/2 % | 19 years |
| 1179 | Sept. 1, 1948 | Local Improv. Prop. Share | 139,210.92 | 82,619.57 | Sept. 1 | 3 1/2 % | 19 years |
| 1180 | Sept. 1, 1948 | Local Improv. Prop. Share | 128,746.62 | 108,157.94 | Sept. 1 | 3 1/2 % | 19 years |
| 1232 | Sept. 1, 1948 | Local Improv. Prop. Share | 174,340.00 | 165,237.07 | Sept. 1 | 3 1/2 % | 39 years |
| 1233 | July 1, 1949 | Local Improv. Prop. Share | 70,794.94 | 68,350.57 | Sept. 1 | 4 % | 39 years |
| 1234 | July 1, 1949 | Local Improv. Prop. Share | 110,813.09 | 98,035.37 | July 1 | 3 3/4 % | 19 years |
| 1235 | July 1, 1949 | Local Improv. Prop. Share | 261,193.91 | 183,548.31 | July 1 | 3 3/4 % | 19 years |
| 1341 | Aug. 1, 1950 | Local Improv. Prop. Share | 5,812.81 | 1,534.40 | Aug. 1 | 3 1/2 % | 4 years |
| 1342 | Aug. 1, 1950 | Local Improv. Prop. Share | 28,973.43 | 14,984.88 | Aug. 1 | 3 1/2 % | 4 years |
| 1343 | Aug. 1, 1950 | Local Improv. Prop. Share | 6,736.21 | 4,974.10 | Aug. 1 | 3 1/2 % | 7 years |
| 1344 | Aug. 1, 1950 | Local Improv. Prop. Share | 278,273.88 | 223,657.73 | Aug. 1 | 3 1/2 % | 14 years |
| 1345 | Aug. 1, 1950 | Local Improv. Prop. Share | 7,393.98 | 6,547.19 | Aug. 1 | 3 1/2 % | 19 years |
| 1346 | Aug. 1, 1950 | Local Improv. Prop. Share | 321,384.74 | 296,571.09 | Aug. 1 | 3 1/2 % | 24 years |
| 1347 | Aug. 1, 1950 | Local Improv. Prop. Share | 604,263.58 | 570,731.56 | Aug. 1 | 3 1/2 % | 39 years |
| 1428 | Nov. 15, 1951 | Local Improv. Prop. Share | 227,045.58 | 221,922.49 | Nov. 15 | 4 % | 39 years |
| 1429 | Nov. 15, 1951 | Local Improv. Prop. Share | 759,934.23 | 752,444.57 | Nov. 15 | 4 1/2 % | 24 years |
| 1430 | Nov. 15, 1951 | Local Improv. Prop. Share | 778.51 | 759.22 | Nov. 15 | 4 1/2 % | 24 years |
| 1431 | Nov. 15, 1951 | Local Improv. Prop. Share | 791.23 | 763.33 | Nov. 15 | 4 1/2 % | 19 years |
| 1432 | Nov. 15, 1951 | Local Improv. Prop. Share | 662.44 | 626.64 | Nov. 15 | 4 1/2 % | 14 years |
| 1433 | Nov. 15, 1951 | Local Improv. Prop. Share | 421.95 | 381.26 | Nov. 15 | 4 1/2 % | 7 years |
| 1434 | Nov. 15, 1951 | Local Improv. Prop. Share | 663.80 | 578.47 | Nov. 15 | 3 1/2 % | 7 years |
| 1488 | Aug. 1, 1952 | Local Improv. Prop. Share | 1,476.43 | 1,126.15 | Aug. 1 | 4 % | 4 years |
| 1489 | Aug. 1, 1952 | Local Improv. Prop. Share | 44,510.92 | 44,510.92 | Aug. 1 | 4 % | 7 years |
| 1490 | Aug. 1, 1952 | Local Improv. Prop. Share | 3,242.35 | 3,242.35 | Aug. 1 | 4 % | 8 years |
| 1491 | Aug. 1, 1952 | Local Improv. Prop. Share | 65,357.99 | 65,357.99 | Aug. 1 | 4 % | 9 years |
| 1492 | Aug. 1, 1952 | Local Improv. Prop. Share | 21,597.93 | 21,597.93 | Aug. 1 | 4 1/4 % | 19 years |
| 1493 | Aug. 1, 1952 | Local Improv. Prop. Share | 20,839.80 | 20,839.80 | Aug. 1 | 4 1/4 % | 24 years |
| | | | 513,467.15 | 513,467.15 | Aug. 1 | 4 1/2 % | 39 years |
| | | | \$4,457,146.49 | \$3,876,230.93 | | | |

FINANCIAL STATEMENTS, 1952

41

| | Issued to General Public: | | | | | |
|---|---------------------------|--|--|--|--|--|
| 1049 | March 15, 1944 | Refunding Issue (Series "A")..... (Numbers of Debentures issued 1 to 1770 inclusive, in denominations of \$1,000 each. Redeemed to date Numbers 1 to 975 inclusive.) | \$ 110,000.00 105,000.00 100,000.00 100,000.00 100,000.00 80,000.00 20,000.00 20,000.00 20,000.00 20,000.00 | Mar. 15-Sept. 15 Mar. 15-Sept. 15 Mar. 15-Sept. 15 Mar. 15-Sept. 15 Mar. 15-Sept. 15 Mar. 15-Sept. 15 Mar. 15-Sept. 15 Mar. 15-Sept. 15 Mar. 15-Sept. 15 Mar. 15-Sept. 15 | 3 1/2 % 3 1/2 % 3 1/2 % 3 1/2 % 3 1/2 % 3 1/2 % 3 1/2 % 3 1/2 % 3 1/2 % 3 1/2 % | March 15, 1953 March 15, 1954 March 15, 1955 March 15, 1956 March 15, 1957 March 15, 1958 March 15, 1959 March 15, 1960 March 15, 1961 March 15, 1962 March 15, 1963 March 15, 1964 |
| Principal and Interest payable at the option of the holder, in Canada, at the principal office of the Imperial Bank of Canada in any of the Cities of Edmonton, Toronto, Montreal, Winnipeg, Vancouver or Calgary. | | | | | | |
| 1055 | May 15, 1944 | Refunding Issue (Series "B")..... (Numbers of Debentures issued, 1 to 9150 inclusive, in denominations of \$1,000 each. Numbers 1 to 2625 inclusive, Redeemed. Numbers 3676 to 9150 in- clusive Redeemed by issue of Refunding Debentures dated March 15th, 1949.) | \$ 525,000.00 525,000.00 \$1,050,000.00 | May 15-Nov. 15 May 15-Nov. 15 | 3 1/4 % 3 3/4 % | May 15, 1953 May 15, 1954 |

Principal and Interest payable at the option of the holder, in Canada, at the principal office of the Imperial Bank of Canada in any of the Cities of Edmonton, Toronto, Montreal, Winnipeg, Vancouver, or at the principal office of the Bank of the Manhattan Company, New York, N.Y., or of the First National Bank of Chicago, Chicago, Illinois. These Debentures are subject to call on any interest payment date, in whole or in part, on sixty days' notice as follows (if called in part only, the call must be in the order of reverse maturity) at a premium of 2% of the principal amount if redeemed on or after May 15, 1949 and prior to May 15, 1952; at 1 1/2% if redeemed on or after May 15, 1952 and prior to maturity.

SCHEDULE OF OUTSTANDING DEBENTURES AS AT DECEMBER 31, 1952 (Continued)

| By-law No. | Date of Issue | Object | Amount of Issue Outstanding | Date of Interest | Rate of Interest | Maturity Date |
|--|---|---|--|---|--|--|
| 1068 | Issued to General Public: Feb. 1, 1945 | Refunding Issue (Series "C") (Numbers of Debentures issued 1 to 3500 inclusive, in denominations of \$1,000 each. Redeemed to date Numbers 1 to 1400 inclusive.) | \$ 200,000.00 200,000.00 200,000.00 200,000.00 200,000.00 200,000.00 200,000.00 200,000.00 250,000.00 250,000.00 <u>\$2,100,000.00</u> | Feb. 1-Aug. 1 Feb. 1-Aug. 1 Feb. 1-Aug. 1 Feb. 1-Aug. 1 Feb. 1-Aug. 1 Feb. 1-Aug. 1 Feb. 1-Aug. 1 Feb. 1-Aug. 1 Feb. 1-Aug. 1 Feb. 1-Aug. 1 Feb. 1-Aug. 1 | 3½ % 3½ % 3½ % 3½ % 3½ % 3½ % 3½ % 3½ % 3½ % 3½ % 3½ % | Feb. 1, 1953 Feb. 1, 1954 Feb. 1, 1955 Feb. 1, 1956 Feb. 1, 1957 Feb. 1, 1958 Feb. 1, 1959 Feb. 1, 1960 Feb. 1, 1961 Feb. 1, 1962 |
| Principal and Interest payable at the option of the holder, in Canada, at the principal office of the Imperial Bank of Canada in any of the Cities of Edmonton, Toronto, Montreal, Winnipeg, Vancouver or Calgary. | | | | | | |
| 1092 | Dec. 1, 1945 | Refunding Issue (Series "D") (Numbers of Debentures issued 1 to 2039 inclusive, in denominations of \$1,000 each. Redeemed to date Numbers 1 to 800 inclusive.) | \$ 155,000.00 155,000.00 155,000.00 155,000.00 155,000.00 155,000.00 154,000.00 <u>\$1,239,000.00</u> | Dec. 1-June 1 Dec. 1-June 1 Dec. 1-June 1 Dec. 1-June 1 Dec. 1-June 1 Dec. 1-June 1 Dec. 1-June 1 Dec. 1-June 1 | 3¼ % 3¼ % 3½ % 3½ % 3½ % 3½ % 3½ % 3½ % | Dec. 1, 1953 Dec. 1, 1954 Dec. 1, 1955 Dec. 1, 1956 Dec. 1, 1957 Dec. 1, 1958 Dec. 1, 1959 Dec. 1, 1960 |

Principal and Interest payable at the option of the holder, in Canada, at the principal office of the Imperial Bank of Canada in any of the Cities of Edmonton or Toronto, or at the principal office of the Bank of Manhattan Company, New York, N.Y. These Debentures are subject to call in whole, but not in part, at par, on any interest payment date on or after December 1st, 1948 on sixty days' notice.

THE CITY OF EDMONTON

SCHEDULE OF OUTSTANDING DEBENTURES AS AT DECEMBER 31, 1952 (Continued)

| By-law No. | Date of Issue | Object | Amount of Issue Outstanding | Date of Interest | Rate of Interest | Maturity Date |
|--|----------------|--|-----------------------------|------------------|------------------|---------------|
| 1211 | March 15, 1949 | Issued to General Public: Refunding Issue (Series "H") (Number of Debentures issued 1 to 5571 inclusive, in denominations of \$1,000 each.) | \$ 560,000.00 | May 15-Nov. 15 | 2 7/8 % | May 15, 1955 |
| | | | 560,000.00 | May 15-Nov. 15 | 3 % | May 15, 1956 |
| | | | 560,000.00 | May 15-Nov. 15 | 3 % | May 15, 1957 |
| | | | 560,000.00 | May 15-Nov. 15 | 3 % | May 15, 1958 |
| | | | 560,000.00 | May 15-Nov. 15 | 3 % | May 15, 1959 |
| | | | 560,000.00 | May 15-Nov. 15 | 3 % | May 15, 1960 |
| | | | 560,000.00 | May 15-Nov. 15 | 3.10% | May 15, 1961 |
| | | | 560,000.00 | May 15-Nov. 15 | 3.10% | May 15, 1962 |
| | | | 560,000.00 | May 15-Nov. 15 | 3.10% | May 15, 1963 |
| | | | 531,000.00 | May 15-Nov. 15 | 3.10% | May 15, 1964 |
| | | | <u>\$5,571,000.00</u> | | | |
| Principal and Interest payable at the option of the holder, in Canada, at the principal office of the Imperial Bank of Canada in any of the Cities of Edmonton, Alberta, or Toronto, Ontario, or at the principal office of the Bank of Manhattan Company, New York, N.Y. These Debentures are subject to call on any interest payment date, in whole or in part, on sixty days' notice, as follows: (If called in part only, to be called in the order of reverse maturity) at a premium of 1 1/2 % of the principal if redeemed on or after May 15, 1952, and prior to May 15, 1958; 1% if redeemed on or after May 15, 1958 and prior to May 15, 1960; 1/2 % if redeemed on or after May 15, 1960, and prior to maturity. | | | | | | |
| 1273 | Dec. 1, 1949 | Power Plant, City Telephone and Electric Light Systems Issue, (Series "J") Plant Extensions. (Number of Debentures issued 1 to 2275 inclusive in denominations of \$1,000 each. Redeemed to date Numbers 1 to 278 inclusive.) | \$ 97,000.00 | Dec. 1-June 1 | 3 % | Dec. 1, 1953 |
| | | | 100,000.00 | Dec. 1-June 1 | 3 % | Dec. 1, 1954 |
| | | | 103,000.00 | Dec. 1-June 1 | 3 % | Dec. 1, 1955 |
| | | | 105,000.00 | Dec. 1-June 1 | 3 % | Dec. 1, 1956 |
| | | | 107,000.00 | Dec. 1-June 1 | 3 % | Dec. 1, 1957 |
| | | | 110,000.00 | Dec. 1-June 1 | 3 % | Dec. 1, 1958 |
| | | | 113,000.00 | Dec. 1-June 1 | 3 % | Dec. 1, 1959 |
| | | | 116,000.00 | Dec. 1-June 1 | 3 1/2 % | Dec. 1, 1960 |
| | | | 117,000.00 | Dec. 1-June 1 | 3 1/2 % | Dec. 1, 1961 |
| | | | 120,000.00 | Dec. 1-June 1 | 3 1/2 % | Dec. 1, 1962 |
| | | | 123,000.00 | Dec. 1-June 1 | 3 1/2 % | Dec. 1, 1963 |
| | | | 125,000.00 | Dec. 1-June 1 | 3 1/2 % | Dec. 1, 1964 |
| | | | 127,000.00 | Dec. 1-June 1 | 3 1/2 % | Dec. 1, 1965 |
| | | | 130,000.00 | Dec. 1-June 1 | 3 1/2 % | Dec. 1, 1966 |
| | | | 133,000.00 | Dec. 1-June 1 | 3 1/2 % | Dec. 1, 1967 |
| | | | 135,000.00 | Dec. 1-June 1 | 3 1/2 % | Dec. 1, 1968 |
| | | | 137,000.00 | Dec. 1-June 1 | 3 1/2 % | Dec. 1, 1969 |
| | | | <u>\$1,987,000.00</u> | | | |

Principal and Interest payable at the option of the holder, in Canada, at the principal office of the Imperial Bank of Canada in any of the Cities of Edmonton, Calgary, Toronto, Montreal, Winnipeg or Vancouver.

FINANCIAL STATEMENTS, 1952

45

| 1274 | Dec. 1, 1949 | Sewers and Water Distribution System Issue (Series "K")..... Extensions—(Number of Debentures issued 1 to 1525 inclusive in denominations of \$1,000 each. Redeemed to date Numbers 1 to 111 inclusive.) | \$ | Dec. 1-June 1 | 3 % | Dec. 1, 1953 |
|------|--------------|--|-----------------------|---------------|---------|--------------|
| | | | 39,000.00 | Dec. 1-June 1 | 3 % | Dec. 1, 1953 |
| | | | 40,000.00 | Dec. 1-June 1 | 3 % | Dec. 1, 1954 |
| | | | 41,000.00 | Dec. 1-June 1 | 3 % | Dec. 1, 1954 |
| | | | 42,000.00 | Dec. 1-June 1 | 3 % | Dec. 1, 1955 |
| | | | 43,000.00 | Dec. 1-June 1 | 3 % | Dec. 1, 1955 |
| | | | 44,000.00 | Dec. 1-June 1 | 3 % | Dec. 1, 1956 |
| | | | 45,000.00 | Dec. 1-June 1 | 3 % | Dec. 1, 1956 |
| | | | 46,000.00 | Dec. 1-June 1 | 3 1/2 % | Dec. 1, 1957 |
| | | | 47,000.00 | Dec. 1-June 1 | 3 1/2 % | Dec. 1, 1958 |
| | | | 48,000.00 | Dec. 1-June 1 | 3 1/2 % | Dec. 1, 1959 |
| | | | 49,000.00 | Dec. 1-June 1 | 3 1/2 % | Dec. 1, 1960 |
| | | | 50,000.00 | Dec. 1-June 1 | 3 1/2 % | Dec. 1, 1961 |
| | | | 51,000.00 | Dec. 1-June 1 | 3 1/2 % | Dec. 1, 1962 |
| | | | 52,000.00 | Dec. 1-June 1 | 3 1/2 % | Dec. 1, 1963 |
| | | | 53,000.00 | Dec. 1-June 1 | 3 1/2 % | Dec. 1, 1964 |
| | | | 54,000.00 | Dec. 1-June 1 | 3 1/2 % | Dec. 1, 1965 |
| | | | 55,000.00 | Dec. 1-June 1 | 3 1/2 % | Dec. 1, 1966 |
| | | | 56,000.00 | Dec. 1-June 1 | 3 1/2 % | Dec. 1, 1967 |
| | | | 57,000.00 | Dec. 1-June 1 | 3 1/2 % | Dec. 1, 1968 |
| | | | 58,000.00 | Dec. 1-June 1 | 3 1/2 % | Dec. 1, 1969 |
| | | | 59,000.00 | Dec. 1-June 1 | 3 1/2 % | Dec. 1, 1970 |
| | | | 60,000.00 | Dec. 1-June 1 | 3 1/2 % | Dec. 1, 1971 |
| | | | 61,000.00 | Dec. 1-June 1 | 3 1/2 % | Dec. 1, 1972 |
| | | | 62,000.00 | Dec. 1-June 1 | 3 1/2 % | Dec. 1, 1973 |
| | | | 63,000.00 | Dec. 1-June 1 | 3 1/2 % | Dec. 1, 1974 |
| | | | 64,000.00 | Dec. 1-June 1 | 3 1/2 % | Dec. 1, 1975 |
| | | | 65,000.00 | Dec. 1-June 1 | 3 1/2 % | Dec. 1, 1976 |
| | | | 66,000.00 | Dec. 1-June 1 | 3 1/2 % | Dec. 1, 1977 |
| | | | 67,000.00 | Dec. 1-June 1 | 3 1/2 % | Dec. 1, 1978 |
| | | | 68,000.00 | Dec. 1-June 1 | 3 1/2 % | Dec. 1, 1979 |
| | | | <u>\$1,414,000.00</u> | | | |

Principal and Interest payable at the option of the holder, in Canada, at the principal office of the Imperial Bank of Canada in any of the Cities of Edmonton, Calgary, Toronto, Montreal, Winnipeg or Vancouver.

THE CITY OF EDMONTON

SCHEDULE OF OUTSTANDING DEBENTURES AS AT DECEMBER 31, 1952 (Continued)

| By-law No. | Date of Issue | Object | Amount of Issue Outstanding | Date of Interest | Rate of Interest | Maturity Date |
|------------|--|---|---|--|---|--|
| 1298 | Issued to General Public: May 1, 1950 | General Purposes and Electric Light, Telephone and Transit Systems Extensions Issue (Series "L")..... Number of Debentures issued 1 to 4000 inclusive in denominations of \$1,000 each. Redeemed to date Numbers 1 to 260 inclusive. | \$ 135,000.00 138,000.00 142,000.00 145,000.00 147,000.00 151,000.00 154,000.00 157,000.00 161,000.00 166,000.00 170,000.00 174,000.00 178,000.00 151,000.00 157,000.00 160,000.00 164,000.00 171,000.00 81,000.00 83,000.00 85,000.00 87,000.00 89,000.00 94,000.00 97,000.00 99,000.00 101,000.00 103,000.00 \$3,740,000.00 | May 1-Nov. 1 | 3 % 3 % 3 % 3 % 3 % 3 % 3 % 3 1/2 % | May 1, 1953 May 1, 1954 May 1, 1955 May 1, 1956 May 1, 1957 May 1, 1958 May 1, 1959 May 1, 1960 May 1, 1961 May 1, 1962 May 1, 1963 May 1, 1964 May 1, 1965 May 1, 1966 May 1, 1967 May 1, 1968 May 1, 1969 May 1, 1970 May 1, 1971 May 1, 1972 May 1, 1973 May 1, 1974 May 1, 1975 May 1, 1976 May 1, 1977 May 1, 1978 May 1, 1979 May 1, 1980 |

Principal and Interest payable at the option of the holder, in Canada, at the principal office of the Imperial Bank of Canada in any of the Cities of Edmonton, Calgary, Toronto, Montreal, Winnipeg, or Vancouver.

FINANCIAL STATEMENTS, 1952

47

| 1340 | Dec. 1, 1950 | Telephone System, Sewers and Water Distribution Systems Issue (Series "M") Number of Debentures issued 1 to 3000 inclusive in denominations of \$1,000 each. Redeemed to date Numbers 1 to 160 inclusive. | \$ | Dec. 1-June 1 | 3 % | Dec. 1, 1953 |
|------|--------------|---|-----------------------|---------------|---------|--------------|
| | | | 82,000.00 | Dec. 1-June 1 | 3 % | Dec. 1, 1954 |
| | | | 84,000.00 | Dec. 1-June 1 | 3 % | Dec. 1, 1955 |
| | | | 86,000.00 | Dec. 1-June 1 | 3 % | Dec. 1, 1956 |
| | | | 89,000.00 | Dec. 1-June 1 | 3 % | Dec. 1, 1957 |
| | | | 90,000.00 | Dec. 1-June 1 | 3 % | Dec. 1, 1958 |
| | | | 93,000.00 | Dec. 1-June 1 | 3 % | Dec. 1, 1959 |
| | | | 94,000.00 | Dec. 1-June 1 | 3 % | Dec. 1, 1960 |
| | | | 96,000.00 | Dec. 1-June 1 | 3 % | Dec. 1, 1961 |
| | | | 98,000.00 | Dec. 1-June 1 | 3 1/2 % | Dec. 1, 1962 |
| | | | 99,000.00 | Dec. 1-June 1 | 3 1/2 % | Dec. 1, 1963 |
| | | | 102,000.00 | Dec. 1-June 1 | 3 1/2 % | Dec. 1, 1964 |
| | | | 105,000.00 | Dec. 1-June 1 | 3 1/2 % | Dec. 1, 1965 |
| | | | 106,000.00 | Dec. 1-June 1 | 3 1/2 % | Dec. 1, 1966 |
| | | | 109,000.00 | Dec. 1-June 1 | 3 1/2 % | Dec. 1, 1967 |
| | | | 112,000.00 | Dec. 1-June 1 | 3 1/2 % | Dec. 1, 1968 |
| | | | 113,000.00 | Dec. 1-June 1 | 3 1/2 % | Dec. 1, 1969 |
| | | | 116,000.00 | Dec. 1-June 1 | 3 1/2 % | Dec. 1, 1970 |
| | | | 118,000.00 | Dec. 1-June 1 | 3 1/2 % | Dec. 1, 1971 |
| | | | 122,000.00 | Dec. 1-June 1 | 3 1/2 % | Dec. 1, 1972 |
| | | | 125,000.00 | Dec. 1-June 1 | 3 1/2 % | Dec. 1, 1973 |
| | | | 127,000.00 | Dec. 1-June 1 | 3 1/2 % | Dec. 1, 1974 |
| | | | 129,000.00 | Dec. 1-June 1 | 3 1/2 % | Dec. 1, 1975 |
| | | | 130,000.00 | Dec. 1-June 1 | 3 1/2 % | Dec. 1, 1976 |
| | | | 138,000.00 | Dec. 1-June 1 | 3 1/2 % | Dec. 1, 1977 |
| | | | 140,000.00 | Dec. 1-June 1 | 3 1/2 % | Dec. 1, 1978 |
| | | | 145,000.00 | Dec. 1-June 1 | 3 1/2 % | Dec. 1, 1979 |
| | | | 147,000.00 | Dec. 1-June 1 | 3 1/2 % | Dec. 1, 1980 |
| | | | <u>\$2,840,000.00</u> | | | |

Principal and Interest payable at the option of the holder, in Canada, at the principal office of the Imperial Bank of Canada in any of the Cities of Edmonton, Calgary, Toronto, Montreal, Winnipeg, or Vancouver.

THE CITY OF EDMONTON

SCHEDULE OF OUTSTANDING DEBENTURES AS AT DECEMBER 31, 1952 (Continued)

| By-law No. | Date of Issue | Object | Amount of Issue Outstanding | Date of Interest | Rate of Interest | Maturity Date | Accumulated Sinking Fund as at Dec. 31, 1952 |
|--------------------|--|---|--|--|--------------------------------------|---|---|
| 1403 to 1408 incl. | Issued to General Public: May 1, 1951 | General Purposes, Local Improvements (Property Share) Electric Light, Telephone, Transit and Water Distribution Systems Issue (Series "N") Sinking Fund Debentures issued 1 to 10458 inclusive, in denominations of \$1,000 each. | \$ 1,001,000.00 3,218,000.00 799,000.00 5,460,000.00 \$10,468,000.00 | May 1-Nov. 1 May 1-Nov. 1 May 1-Nov. 1 May 1-Nov. 1 May 1-Nov. 1 | 3½ % 3½ % 3½ % 3½ % 3½ % | May 1, 1961 May 1, 1971 May 1, 1975 May 1, 1975 May 1, 1981 | \$ 89,068.87 122,161.91 23,674.02 116,852.35 \$351,757.15 |

Principal and Interest payable at the option of the holder, in lawful money of the United States of America at the principal office of the Bank of the Manhattan Company, New York, N.Y., or of The First National Bank of Chicago, Chicago, Illinois. The Debentures will be subject to redemption at the option of the City, in whole or in part, at any time on May 1, 1956 or thereafter at any time or from time to time, on not less than 30 days prior notice at the following respective percentages of the principal amount thereof and accrued interest:

| | Due 1961 | Due 1971 | Due 1975 | Due 1981 |
|--|----------|----------|----------|----------|
| To and including April 30, 1957 | | 102½ % | 102½ % | 102 % |
| Thereafter to and including April 30, 1959 | 102 % | 102½ % | 102½ % | 101 % |
| Thereafter to and including April 30, 1961 | 101 % | 102 % | 102 % | 101½ % |
| Thereafter to and including April 30, 1966 | 100 % | 102 % | 102 % | 101½ % |
| Thereafter to and including April 30, 1971 | ..... | 101 % | 101½ % | 101 % |
| Thereafter to and including April 30, 1975 | ..... | 100 % | 100 % | 101 % |
| And thereafter | ..... | ..... | 100 % | 100½ % |

SUMMARY OF OUTSTANDING DEBENTURES AS AT DECEMBER 31, 1952

| | |
|---|-----------------|
| Issued to Government of Canada | \$ 100,581.23 |
| Issued to Government of Alberta | 9,207,717.34 |
| Issued to The City of Edmonton Pension Fund | 3,876,230.38 |
| Issued to General Public—1944 Refunding (Series "A") | 1,795,000.00 |
| Issued to General Public—1944 Refunding (Series "B") | 1,050,000.00 |
| Issued to General Public—1945 Refunding (Series "C") | 2,100,000.00 |
| Issued to General Public—1945 Refunding (Series "D") | 1,239,000.00 |
| Issued to General Public—1947 Transit System (Series "E") | 500,000.00 |
| Issued to General Public—1948 Transit and Telephone Systems (Series "G") | 1,040,000.00 |
| Issued to General Public—1949 Refunding (Series "H") | 5,571,000.00 |
| Issued to General Public—1949 Power Plant, Electric Light & Telephone Systems (Series "J") | 1,997,000.00 |
| Issued to General Public—1949 Sewers and Water Distribution System (Series "K") | 1,414,000.00 |
| Issued to General Public—1950 General Purposes and Electric Light, Telephone and Transit Systems (Series "L") | 3,740,000.00 |
| Issued to General Public—1950 Telephone System, Sewers and Water Distribution Systems (Series "M") | 2,840,000.00 |
| Issued to General Public—1961 General Purposes, Local Improvements (Property Share), Electric Light, Telephone, Transit and Water Distribution Systems (Series "N") | 10,468,000.00 |
| | <hr/> |
| | \$45,338,529.50 |

CAPITAL ACCOUNT

SUMMARY OF RECEIPTS AND DISBURSEMENTS
FOR YEAR ENDED DECEMBER 31, 1952

RECEIPTS

| | |
|--|-------------------------|
| Balance Unexpended December 31, 1951 | \$ 3,000,376.94 |
| Debentures Sold as per Schedule | 7,169,016.14 |
| | <u>\$ 10,169,393.08</u> |

DISBURSEMENTS

| | |
|---|------------------------|
| Paving | \$ 1,025,283.56 |
| Sewers | 1,824,823.88 |
| Police Station Extension | 10,500.00 |
| Royal Alexandra Hospital Extension | 533,264.19 |
| Fire Department—Buildings | \$ 68,787.42 |
| Equipment | 162,278.60 |
| | <u>231,066.02</u> |
| Property Share of Local Improvements (1951 Construction) | 669,016.14 |
| Property Share of Local Improvements (1952 Construction) | 2,485,755.56 |
| Waterworks Distribution System—Plant Extensions | 479,004.90 |
| Electric Light and Power Distribution System—Plant Extensions | 339,401.08 |
| Telephone System—Plant Extensions | 1,199,121.27 |
| Transit System—Extensions | 31,061.81 |
| | <u>\$ 8,828,298.41</u> |

Balance Unexpended December 31, 1952:

| | |
|--|-------------------|
| Re Redemption of University Hospital Debentures | \$ 57,750.00 |
| Waterworks Distribution System | 137,360.10 |
| Re General: | |
| Royal Alexandra Hospital | |
| Extension | \$ 401,414.09 |
| Fire Department—Buildings | 101,330.18 |
| Police Station Extension | 231,359.11 |
| | <u>734,103.38</u> |

Re Local Improvements (Property Share):

| | |
|-----------------------------|-------------------|
| Sewers | \$ 199,255.80 |
| Grading and Graveling | 8,458.63 |
| Paving | 79,001.26 |
| 2" A.C. Surfacing | 113,940.01 |
| Boulevards | 11,225.49 |
| | <u>411,881.19</u> |

1,341,094.67

\$ 10,169,393.08

RESERVES FOR UTILITY AND AIRPORT EXTENSIONS

| Department | Reserve Dec. 31, 1951 | Placed to Reserve 1952* | Total | Expended During 1952 | Reserve Dec. 31, 1952 |
|----------------------|--------------------------|-------------------------------|-----------------------|----------------------------|--------------------------|
| Electric Light | \$ 569,294.64 | \$ 497,309.39 | \$1,066,604.03 | \$ 866,956.78 | \$ 199,647.25 |
| Power Plant | 601,482.36 | 1,047,320.85 | 1,648,803.21 | 633,493.47 | 1,015,309.74 |
| Transit System | 235,890.22 | 268,441.31 | 504,331.53 | 313,633.28 | 190,698.25 |
| Telephone | 23,356.72 | 506,089.32 | 529,446.04 | 529,446.04 | ..... |
| Waterworks | 179,458.61 | 429,525.02 | 608,983.63 | 221,455.22 | 387,528.41 |
| | <u>\$1,609,482.55</u> | <u>\$2,748,685.89</u> | <u>\$4,358,168.44</u> | <u>\$2,564,984.79</u> | <u>\$1,793,183.65</u> |
| Airport | 83,230.23 | 27,694.56 | 110,924.79 | 5,988.45 | 104,936.34 |
| | <u>\$1,692,712.78</u> | <u>\$2,776,380.45</u> | <u>\$4,469,093.23</u> | <u>\$2,570,973.24</u> | <u>\$1,898,119.99</u> |

* Including Interest Earnings of \$28,690.93 and Sales of Obsolete Power Plant, Transit System and Telephone System Equipment amounting to \$44,464.83.

THE CITY OF EDMONTON

PURCHASING DEPARTMENT

PURCHASING OPERATION ACCOUNT FOR YEAR TO
DECEMBER 31, 1952

| | | |
|---|----------------------|---------------------|
| Sales | | \$ 546,592.26 |
| Cost of Sales: Inventory at December 31, 1951 | \$ 83,239.47 | |
| Purchases | 526,939.84 | |
| | <u>\$ 610,179.31</u> | |
| Deduct—Inventory at December 31, 1952 | 75,357.84 | |
| | | <u>534,821.47</u> |
| Gross Profit being 2.20% on cost | | \$ 11,770.79 |
| Truck Operation: | | |
| Earnings | \$ 47,711.44 | |
| Deduct—Salaries | \$ 30,050.27 | |
| Truck Maintenance | 6,624.33 | |
| | <u>36,674.60</u> | |
| Gross Profit from Trucks | | 11,036.84 |
| Add—Other Revenue: | | |
| Allowance for Services as Purchasing, Freight & Customs Agent | | 705.00 |
| Earnings from Tools and Equipment | | 813.25 |
| Salvage | | 15,613.87 |
| | | <u>\$ 39,939.75</u> |
| Deduct—Expenses of Operation: | | |
| Salaries | \$ 3,294.49 | |
| Bookkeeping | 36.00 | |
| Telephone | 149.51 | |
| Printing | 197.58 | |
| Insurance and Taxes | 830.23 | |
| Delivery Expenses | 16,851.96 | |
| Miscellaneous | 5.60 | |
| Rent | 2,218.22 | |
| Depreciation on Trucks, Equipment, Furniture, etc. | 3,240.91 | |
| | | <u>26,824.50</u> |
| Profit from Purchasing Operations Account | | <u>\$ 13,115.25</u> |

BUILDINGS OPERATION ACCOUNT FOR YEAR TO
DECEMBER 31, 1952

| | | |
|---|-----------------|---------------------|
| Rentals | | \$ 9,130.00 |
| Deduct—Expenses: | | |
| Salaries | \$ 2,700.19 | |
| Light, Water and Heat | \$ 3,214.07 | |
| Less Charged to Other Departments | 1,207.35 | |
| | <u>2,006.72</u> | |
| Building Maintenance | 4,793.90 | |
| Spur Rental and Maintenance | 717.95 | |
| | | <u>10,218.76</u> |
| Loss from Operation of Buildings | | <u>\$ 1,088.76</u> |
| NOTE: No depreciation or allowance for interest on investment included above. | | |
| Profit from Purchasing Operations Account | | \$ 13,115.25 |
| Loss on Operation of Buildings | | 1,088.76 |
| Total Profit for Year | | <u>\$ 12,026.49</u> |

BALANCE SHEET AS AT DECEMBER 31, 1952

ASSETS

| | |
|---------------------------|---------------------|
| Stores Inventory | \$ 75,357.84 |
| Rental Equipment | 1,889.50 |
| Furniture | 171.00 |
| Building Equipment | 846.00 |
| Operating Equipment | 203.00 |
| Trucks, Tools, etc. | 14,935.00 |
| | <u>\$ 92,402.34</u> |

LIABILITIES

| | |
|------------------------------------|---------------------|
| The City of Edmonton Balance | <u>\$ 92,402.34</u> |
|------------------------------------|---------------------|

FINANCIAL STATEMENTS, 1952

53

EDMONTON CIVIC GARAGE

TRADING AND PROFIT AND LOSS STATEMENT FOR THE YEAR TO
DECEMBER 31, 1952

| | Sales | Direct Cost of Sales including Labour | Gross Profit or Loss* | Overhead 8.661% of cost of Sales | Net Profit or Loss* |
|--------------------------|---------------------|--|--------------------------|---|------------------------|
| Gasoline | \$ 79,388.40 | \$ 70,768.00 | \$ 8,620.40 | \$ 6,129.09 | \$ 2,491.31 |
| Oil and Greases..... | 10,638.89 | 7,467.51 | 8,171.38 | 646.75 | 2,524.68 |
| Repairs—Material | 62,857.54 | 55,704.29 | 7,153.25 | 4,824.46 | 2,328.79 |
| —Labor | 32,497.34 | 29,582.01 | 2,915.33 | 2,562.05 | 853.28 |
| —Body | 19,481.12 | 17,062.94 | 2,368.18 | 1,477.79 | 890.89 |
| New Tires | 19,321.44 | 16,491.79 | 2,829.65 | 1,428.83 | 1,401.32 |
| Tire Repairs | 4,254.04 | 4,878.56 | 624.52* | 422.52 | 1,047.04* |
| Garage Rent | 14,844.98 | 16,659.00 | 1,814.02* | 1,442.81 | 8,256.83* |
| Car Sale Revenue (*).... | 3,696.00 | | 3,696.00 | | 3,696.00 |
| Car and Truck Rental.. | 24,589.55 | 22,522.98 | 2,066.57 | 1,950.68 | 115.89 |
| | <u>\$271,519.30</u> | <u>\$241,137.08</u> | <u>\$ 30,382.22</u> | <u>\$ 20,884.48</u> | <u>\$ 9,497.74</u> |

(*) Includes Net Profit on Sale of Own Trucks and Autos.

Details of Overhead Expenses:

| | |
|---|---------------------|
| Salaries | \$ 10,105.04 |
| Central Administration Charge | 860.00 |
| Printing and Stationery | 690.90 |
| Transportation | 240.00 |
| Telephone | 192.12 |
| Miscellaneous | 128.29 |
| Shop Supplies and Maintenance | 2,600.11 |
| Depreciation on Tools and Equipment | 6,573.02 |
| | <u>\$ 20,884.48</u> |

Percentage of Overhead to Direct Cost of Sales 8.661%

Schedule of Salary and Wage Allocation:

| | |
|-------------------------------|---------------------|
| Gasoline | \$ 5,874.50 |
| Lubricating Oils | 1,958.16 |
| New Tires | 1,958.17 |
| Tire Repairs | 1,958.17 |
| Garaging | 9,288.29 |
| Administration Overhead | 10,105.04 |
| Repair Labor | 29,582.01 |
| Repair Material | 8,878.61 |
| | <u>\$ 64,050.95</u> |

BALANCE SHEET AS AT DECEMBER 31, 1952

ASSETS

Stock Inventory:

| | |
|---|---------------------|
| Gasoline | \$ 2,709.02 |
| Lubricating Oils | 802.81 |
| Greases | 203.95 |
| Tires and Tubes | 759.03 |
| Parts—City Fleet | 13,054.46 |
| Trucks, Cars, Tools and Equipment | 32,298.82 |
| | <u>\$ 49,828.09</u> |

LIABILITIES

The City of Edmonton Balance \$ 49,828.09

COMPARATIVE SUMMARY OF NET RESULTS OF OPERATION OF VARIOUS CIVIC UTILITIES

FOR YEARS 1948 - 1952 INCLUSIVE

1. ELECTRIC LIGHT AND POWER DISTRIBUTION SYSTEM:

| | 1948 | 1949 | 1950 | 1951 | 1952 |
|-------------------|----------------|----------------|-----------------|-----------------|-----------------|
| Gross Earnings.. | \$2,339,501.66 | \$2,653,985.68 | \$ 3,039,090.38 | \$ 3,510,317.47 | \$ 3,994,078.75 |
| Expenditures: | | | | | |
| Cap. and Deprn. | | | | | |
| Charges | \$ 308,714.53 | \$ 374,799.67 | \$ 567,961.36 | \$ 625,764.79 | \$ 682,752.32 |
| Maintenance | 64,760.43 | 91,550.44 | 103,031.77 | 139,814.73 | 193,514.13 |
| Operation | 1,685,656.70 | 1,897,125.57 | 2,053,697.25 | 2,398,297.95 | 2,777,670.30 |
| | \$2,059,131.66 | \$2,363,475.68 | \$ 2,724,690.38 | \$ 3,163,877.47 | \$ 3,653,936.75 |
| Taxes | \$ 233,895.09 | \$ 239,619.29 | \$ 258,874.52 | \$ 296,475.87 | \$ 330,953.94 |
| Net Surplus | 56,474.91 | 50,890.71 | 55,525.48 | 49,964.13 | 9,188.06 |
| | \$ 280,370.00 | \$ 290,510.00 | \$ 314,400.00 | \$ 346,440.00 | \$ 340,142.00 |

2. POWER, WATER SUPPLY AND PURIFICATION PLANT:

| | | | | | |
|-------------------|----------------|----------------|-----------------|-----------------|-----------------|
| Gross Earnings.. | \$2,201,961.27 | \$2,792,675.72 | \$ 3,011,927.41 | \$ 3,143,445.48 | \$ 3,107,494.05 |
| Expenditures: | | | | | |
| Cap. and Deprn. | | | | | |
| Charges | \$ 622,039.16 | \$ 886,288.54 | \$ 1,179,287.00 | \$ 1,323,256.65 | \$ 1,223,603.79 |
| Maintenance | 89,343.87 | 138,113.43 | 134,219.09 | 123,399.42 | 122,123.73 |
| Operation | 1,073,178.24 | 1,329,973.75 | 1,251,361.32 | 1,205,689.41 | 1,171,916.53 |
| | \$1,784,561.27 | \$2,354,375.72 | \$ 2,564,867.41 | \$ 2,652,345.48 | \$ 2,517,644.05 |
| Taxes | \$ 217,018.07 | \$ 246,553.79 | \$ 257,516.37 | \$ 278,132.28 | \$ 286,624.70 |
| Net Surplus | 200,381.93 | 191,746.21 | 189,543.63 | 212,967.72 | 303,225.30 |
| | \$ 417,400.00 | \$ 438,300.00 | \$ 447,060.00 | \$ 491,100.00 | \$ 589,850.00 |

3. TRANSIT SYSTEM:

| | | | | | |
|-------------------|----------------|----------------|-----------------|-----------------|-----------------|
| Gross Earnings.. | \$2,230,997.19 | \$2,545,407.40 | \$ 2,653,793.60 | \$ 2,691,677.40 | \$ 2,922,037.11 |
| Expenditures: | | | | | |
| Cap. and Deprn. | | | | | |
| Charges | \$ 299,606.37 | \$ 362,946.00 | \$ 396,995.42 | \$ 492,843.20 | \$ 544,775.18 |
| Maintenance | 532,345.06 | 530,892.87 | 524,821.26 | 695,809.24 | 705,217.46 |
| Operation | 1,461,905.92 | 1,512,299.97 | 1,604,183.05 | 1,595,940.90 | 1,644,778.37 |
| | \$2,294,357.35 | \$2,406,138.84 | \$ 2,525,999.73 | \$ 2,784,593.34 | \$ 2,894,771.01 |
| Taxes | \$ 129,369.85 | \$ 145,090.35 | \$ 150,509.68 | \$ 154,743.87 | \$ 172,351.85 |
| Net Deficit | 192,730.01 | 5,821.79 | 22,715.81 | 247,659.81 | 145,085.75 |
| | \$ *63,860.16 | \$ 139,268.56 | \$ 127,793.87 | \$ *92,915.94 | \$ 27,266.10 |

4. TELEPHONE SYSTEM:

| | | | | | |
|-------------------|----------------|----------------|-----------------|-----------------|-----------------|
| Gross Earnings.. | \$1,076,816.58 | \$1,219,109.21 | \$ 1,410,541.24 | \$ 1,653,738.14 | \$ 2,284,700.83 |
| Expenditures: | | | | | |
| Cap. and Deprn. | | | | | |
| Charges | \$ 279,653.60 | \$ 361,698.22 | \$ 407,733.24 | \$ 494,147.19 | \$ 984,827.59 |
| Maintenance | 254,434.59 | 282,567.45 | 370,732.83 | 502,878.07 | 621,295.08 |
| Operation | 203,007.56 | 230,176.54 | 280,360.17 | 350,174.99 | 372,160.16 |
| | \$ 737,095.75 | \$ 874,442.21 | \$ 1,058,826.24 | \$ 1,347,200.25 | \$ 1,978,282.83 |
| Taxes | \$ 160,760.83 | \$ 167,875.46 | \$ 177,447.06 | \$ 203,646.91 | \$ 245,485.04 |
| Net Surplus | 178,960.00 | 176,791.54 | 174,267.94 | 102,890.98 | 60,932.96 |
| | \$ 339,720.83 | \$ 344,667.00 | \$ 351,715.00 | \$ 306,537.89 | \$ 306,418.00 |

* Deficit

COMPARATIVE SUMMARY OF NET RESULTS OF OPERATION
OF VARIOUS CIVIC UTILITIES

FOR YEARS 1948 - 1952 INCLUSIVE

5. WATERWORKS DISTRIBUTION SYSTEM:

| | 1948 | 1949 | 1950 | 1951 | 1952 |
|-------------------|----------------|----------------|-----------------|-----------------|-----------------|
| Gross Earnings.. | \$1,249,702.12 | \$1,881,552.78 | \$ 1,497,610.83 | \$ 1,569,829.28 | \$ 2,187,023.58 |
| Expenditures: | | | | | |
| Cap. and Deprn. | | | | | |
| Charges | \$ 404,356.60 | \$ 394,096.36 | \$ 401,966.64 | \$ 446,306.37 | \$ 872,469.76 |
| Maintenance | 123,553.05 | 150,623.76 | 136,941.89 | 150,649.83 | 151,135.28 |
| Operation | 535,887.37 | 659,335.02 | 776,911.76 | 823,779.80 | 922,817.38 |
| | \$1,068,797.02 | \$1,204,056.14 | \$ 1,315,810.29 | \$ 1,419,636.00 | \$ 1,946,422.41 |
| Taxes | \$ 169,405.10 | \$ 175,997.64 | \$ 181,800.54 | \$ 199,461.46 | \$ 240,601.17 |
| Net Surplus | 16,600.00 | 1,500.00 | | | |
| Net Deficit | | | | 49,258.18 | |
| | \$ 185,905.10 | \$ 177,497.64 | \$ 181,800.54 | \$ 150,193.28 | \$ 240,601.17 |

CONSOLIDATION OF THE FOREGOING SUMMARIES OF
REVENUE AND EXPENDITURE

| | 1948 | 1949 | 1950 | 1951 | 1952 |
|-------------------|----------------|-----------------|-----------------|-----------------|-----------------|
| Gross Earnings.. | \$9,098,978.82 | \$10,592,730.79 | \$11,612,963.46 | \$12,569,007.77 | \$14,495,334.32 |
| Expenditures: | | | | | |
| Cap. and Deprn. | | | | | |
| Charges | \$1,914,370.26 | \$2,379,828.79 | \$ 2,953,933.66 | \$ 3,381,318.20 | \$ 4,308,428.63 |
| Maintenance | 1,064,937.00 | 1,193,747.95 | 1,269,746.84 | 1,612,461.29 | 1,793,286.68 |
| Operation | 4,959,636.79 | 5,628,910.85 | 5,966,513.55 | 6,373,883.05 | 6,889,342.74 |
| | \$7,938,943.05 | \$9,202,487.69 | \$10,190,194.06 | \$11,367,652.54 | \$12,991,067.05 |
| Taxes | \$ 900,448.94 | \$ 975,136.63 | \$ 1,026,148.17 | \$ 1,132,450.39 | \$ 1,276,016.70 |
| Net Surplus | 259,586.83 | 415,106.67 | 396,621.24 | 68,904.84 | 228,260.57 |
| | \$1,160,035.77 | \$1,390,243.20 | \$ 1,422,769.41 | \$ 1,201,356.23 | \$ 1,504,277.27 |

TOTAL NET RESULTS OF UTILITIES FROM INCEPTION
TO DECEMBER 31, 1952

Taxes and Surplus:

| | |
|--|------------------|
| Electric Light and Power Distribution System | \$ 7,524,050.07 |
| Power, Water Supply and Purification Plant | 9,934,909.81 |
| Telephone System | 7,075,920.79 |
| Waterworks Distribution System | 4,132,970.95 |
| | \$ 28,667,851.62 |

Deficit:

| | |
|----------------------------------|------------------|
| Transit System | 789,603.50 |
| Total of Taxes and Surplus | \$ 27,878,248.12 |

THE CITY OF EDMONTON

ELECTRIC LIGHT AND POWER DISTRIBUTION SYSTEM

BALANCE SHEET AS AT

ASSETS

| | | |
|--|--------------|------------------------|
| Capital: | | |
| Plant and Equipment (Less Depreciation) | | \$ 2,218,242.82 |
| Current: | | |
| Imprest Cash | \$ 25.00 | |
| Accounts Receivable (Less Reserve for Bad Debts) | 16,932.91 | |
| Inventory of Stores and Loose Tools | 404,530.01 | |
| Buildings, Land and Equipment (Acquired Through Debenture Redemption) | 513,218.96 | |
| Buildings, Land and Equipment, Less Depreciation (Acquired through Plant Extension Reserve) | 3,094,010.30 | |
| | | 4,028,717.18 |
| Total of Capital and Current | | \$ 6,246,960.00 |

REVENUE AND EXPENDITURE ACCOUNT

EXPENDITURE

| 1951 | | 1952 |
|------------------------|---|------------------------|
| \$ 139,814.73 | Maintenance | \$ 193,514.13 |
| | Operation: | |
| \$ 2,034,195.90 | Power Purchased | \$ 2,329,259.90 |
| 364,102.05 | Management and General | 448,410.40 |
| \$ 2,398,297.95 | | 2,777,670.30 |
| | Other Charges: | |
| \$ 65,786.12 | Debenture Charges—Interest | \$ 78,732.94 |
| 57,370.92 | Debenture Charges—Principal | 92,130.51 |
| 88,364.78 | Depreciation on Assets, Acquired Through Plant Extension Reserve | 89,804.74 |
| \$ 211,521.82 | | 260,668.19 |
| | Taxes: | |
| \$ 120,960.00 | Franchise and Real Estate | \$ 131,250.00 |
| 175,515.87 | 5% on Revenue | 199,703.94 |
| \$ 296,475.87 | | 330,953.94 |
| 32,179.77 | Contribution to General Debenture Interest and Redemption | 37,983.92 |
| \$ 3,078,290.14 | | \$ 3,600,790.48 |
| | Profit for Year Allocated to: | |
| \$ 49,964.13 | The City of Edmonton—General Revenue .. | \$ 9,188.06 |
| 382,063.20 | Plant Extension Reserve | 384,100.21 |
| \$ 432,027.33 | | 393,288.27 |
| \$ 3,510,317.47 | | \$ 3,994,078.75 |

ELECTRIC LIGHT AND POWER DISTRIBUTION SYSTEM

DECEMBER 31, 1952

LIABILITIES

| | |
|---|------------------------|
| Capital: | |
| Debenture Debt | \$ 2,218,242.82 |
| Current: | |
| Reserve for Damages | \$ 20,000.00 |
| Reserve for Contingencies | 601.89 |
| Reserve for Buildings, Land and Equipment, acquired through Debenture Redemption | 513,218.96 |
| Reserve for Buildings, Land and Equipment, acquired through Revenue | 3,094,010.30 |
| Reserve for Plant Extensions | 199,647.25 |
| Advance Payments on Construction | 3,356.00 |
| The City of Edmonton Balance | 197,882.78 |
| | <u>4,028,717.18</u> |
| Total of Capital and Current | \$ <u>6,246,960.00</u> |

FOR YEAR ENDED DECEMBER 31, 1952

REVENUE

| 1951 | | 1952 |
|-----------------|--|-----------------|
| \$ 3,321,959.55 | Light and Power Sales (Less Discounts) | \$ 3,782,687.32 |
| 121,816.30 | Street Lighting | 135,900.24 |
| 66,541.62 | Miscellaneous | 75,491.19 |

\$ 3,510,317.47\$ 8,994,078.75

C. Z. MONAGHAN, Superintendent.
G. H. HARVIE, Accountant.

POWER, WATER SUPPLY AND PURIFICATION PLANT

BALANCE SHEET AS AT

| ASSETS | |
|---|------------------------|
| Capital: | |
| Land, Buildings, Plant and Equipment (Less Depreciation) | \$ 629,537.46 |
| Current: | |
| Accounts Receivable | \$ 50,761.77 |
| Unexpired Insurance | 6,875.40 |
| Inventory (General Stock, Containers and Loose Tools) | 146,625.35 |
| Coal Stock | 18,878.70 |
| Buildings, Machinery and Equipment (Acquired through Debenture Redemption) | 899,250.00 |
| Buildings, Machinery and Equipment, Less Depreciation (Acquired through Plant Extension Reserve) | 4,457,289.30 |
| The City of Edmonton Balance | 796,612.57 |
| | <u>6,376,293.09</u> |
| Total of Capital and Current | <u>\$ 7,005,830.55</u> |

REVENUE AND EXPENDITURE ACCOUNT

| 1951 | EXPENDITURE | 1952 |
|-----------------|---|------------------------|
| \$ 771,497.60 | Power Plant: | |
| 98,898.38 | Production of Power | \$ 709,359.04 |
| | Management and General | 96,874.54 |
| \$ 870,395.98 | Total Operation | \$ 806,233.58 |
| 102,108.63 | Maintenance | 98,520.98 |
| 3,877.04 | Sub-station—Operation and Maintenance | |
| \$ 976,381.65 | Total Operation and Maintenance | \$ 904,754.56 |
| \$ 62,619.29 | Other Charges: | |
| 419,581.33 | Debenture Charges—Interest | \$ 41,074.39 |
| 119,633.80 | Debenture Charges—Principal | 69,824.97 |
| | Depreciation on Assets Acquired through Plant Extension Reserve | 130,341.05 |
| \$ 601,834.42 | | 241,240.41 |
| \$ 96,768.00 | Taxes: | |
| 133,149.78 | Franchise and Real Estate | \$ 105,000.00 |
| | 5% on Revenue | 128,719.70 |
| \$ 229,917.78 | | 233,719.70 |
| 18,464.77 | Contribution to General Debenture Interest and Redemption | 32,377.13 |
| \$ 1,826,598.62 | Total Expenditure—Power Plant and Sub-station | \$ 1,412,091.80 |
| \$ 129,513.94 | Pumping Plant: | |
| 10,044.46 | Operation | \$ 139,864.22 |
| | Maintenance | 12,844.45 |
| \$ 139,558.40 | | \$ 152,708.67 |
| \$ 201,902.45 | Purification Plant: | |
| 11,246.33 | Operation | \$ 225,818.73 |
| | Maintenance | 10,758.30 |
| \$ 213,148.78 | | 236,577.03 |
| \$ 7,894.58 | Other Charges: | |
| 11,751.51 | Debenture Charges—Interest | \$ 7,366.35 |
| 54,474.22 | Debenture Charges—Principal | 11,860.24 |
| | Depreciation on Assets Acquired through Plant Extension Reserve | 60,213.65 |
| \$ 74,120.31 | | 79,440.24 |
| \$ 24,192.00 | Taxes: | |
| 24,022.50 | Franchise and Real Estate | \$ 26,250.00 |
| | 5% on Revenue | 26,655.00 |
| \$ 48,214.50 | | 52,905.00 |
| \$ 15,678.08 | Contribution to General Debenture Interest and Redemption | 20,315.53 |
| \$ 490,720.07 | Total Expenditure—Pumping and Purification Plants | \$ 541,946.47 |
| \$ 2,317,318.69 | Total Expenditure for Department | \$ 1,954,038.27 |
| \$ 212,967.72 | Profit for Year Allocated to: | |
| 613,159.07 | The City of Edmonton—General Revenue | \$ 303,225.30 |
| | Plant Extensions Reserve | 850,230.48 |
| \$ 826,126.79 | | 1,153,455.78 |
| \$ 3,143,445.48 | | <u>\$ 3,107,494.05</u> |

FINANCIAL STATEMENTS, 1952

59

POWER, WATER SUPPLY AND PURIFICATION PLANT

DECEMBER 31, 1952

LIABILITIES

| | | |
|---|---------------|------------------------|
| Capital: | | |
| Debenture Debt | | \$ 629,537.46 |
| Current: | | |
| Reserve for Buildings, Machinery and Equipment, | | |
| acquired through Debenture Redemption | \$ 899,250.00 | |
| Reserve for Buildings, Machinery and Equipment, | | |
| acquired through Revenue | 4,457,289.30 | |
| Reserve for Damages | 2,756.78 | |
| Reserve for Contingencies | 1,687.27 | |
| Reserve for Plant Extensions | 1,015,309.74 | |
| | | <u>6,376,293.09</u> |
| Total of Capital and Current | | <u>\$ 7,005,830.55</u> |

FOR YEAR ENDED DECEMBER 31, 1952

REVENUE

| 1951 | | 1952 |
|------------------------|--|------------------------|
| | Power Plant: | |
| \$ 2,034,195.90 | Sale of Power to Electric Light & Power Dist. System | \$ 2,329,259.90 |
| 121,179.36 | Sale of Power to Transit System | 94,877.60 |
| 91,396.80 | Sale of Power to Pumping Station | 98,723.20 |
| 410,966.12 | Sale of Power to Calgary Power Limited | 47,465.00 |
| 2,976.00 | Sale of Steam to Pumping Station | 2,988.00 |
| 2,281.30 | Net Revenue from Rents and Sundry Sales | 1,080.35 |
| <u>\$ 2,662,995.48</u> | Total Revenue—Power Plant | <u>\$ 2,574,394.05</u> |
| | Pumping Plant: | |
| \$ 448,300.00 | Sale of Water to Waterworks Dist. System | \$ 503,000.00 |
| 32,150.00 | Sale of Water to Power Plant | 30,100.00 |
| <u>\$ 480,450.00</u> | Total Revenue—Pumping Plant | <u>533,100.00</u> |

\$ 3,143,445.48\$ 3,107,494.05

W. J. McFARLAND, Superintendent.
E. G. JACKSON, Accountant.

THE CITY OF EDMONTON
TRANSIT SYSTEM

BALANCE SHEET AS AT

ASSETS

| | | |
|--|-----------------|------------------------|
| Capital: | | |
| Land, Buildings, Plant and Equipment (Less Depreciation) | \$ 2,213,378.84 | |
| Current: | | |
| Track, Overhead, Rolling Stock and Sundry Equipment (Acquired through Debenture Redemption) | \$ 305,156.18 | |
| Track, Overhead, Rolling Stock and Sundry Equipment Less Depreciation (Acquired through Plant Extension Reserve) | 1,539,225.34 | |
| Accounts Receivable (Less Reserve for Bad Debts) | 8,166.19 | |
| Unexpired Insurance | 16,701.59 | |
| Inventory—Stores and Loose Tools | 363,055.57 | |
| Operators', Treasurer's and Ticket Sellers' Advances | 33,822.07 | |
| Imprest Cash | 850.00 | |
| The City of Edmonton Balance | 65,149.49 | |
| | | <u>2,332,126.43</u> |
| Total of Capital and Current | | <u>\$ 4,545,505.27</u> |

REVENUE AND EXPENDITURE ACCOUNT

EXPENDITURE

| 1951 | | 1952 |
|------------------------|---|------------------------|
| \$ 205,934.84 | Maintenance: | |
| 489,874.40 | Way and Structures | \$ 187,770.66 |
| | Equipment | 517,446.80 |
| \$ 695,809.24 | | <u>\$ 705,217.46</u> |
| \$ 1,204,459.84 | Operation: | |
| 391,481.06 | Transportation | \$ 1,289,131.52 |
| | Management and General | 355,646.85 |
| \$ 1,595,940.90 | | <u>1,644,778.37</u> |
| \$ 85,569.84 | Other Charges: | |
| 123,807.00 | Debenture Charges—Interest | \$ 81,535.94 |
| 243,846.75 | Debenture Charges—Principal | 172,498.92 |
| | Depreciation on Assets, Acquired through Plant Extension Reserve | 235,977.89 |
| \$ 453,223.59 | | <u>490,012.75</u> |
| \$ 15,163.12 | Taxes: | |
| 4,996.88 | Franchise | \$ 14,215.42 |
| 134,583.87 | Real Estate | 12,034.58 |
| | 5% on Revenue | 146,101.85 |
| \$ 154,743.87 | | <u>172,351.85</u> |
| 39,619.61 | Contribution to General Debenture—Interest & Redemption | 54,762.43 |
| <u>\$ 2,939,337.21</u> | | <u>\$ 3,067,122.86</u> |

FINANCIAL STATEMENTS, 1952

61

TRANSIT SYSTEM

DECEMBER 31, 1952

LIABILITIES

| | |
|--|------------------------|
| Capital: | |
| Debenture Debt | \$ 2,213,378.84 |
| Current: | |
| Reserve for Track, Overhead, Rolling Stock and Sundry Equipment, acquired through Debenture Redemption | \$ 305,166.18 |
| Reserve for Track, Overhead, Rolling Stock and Sundry Equipment, acquired through Revenue | 1,539,226.34 |
| Operators', Treasurer's and Ticket Sellers' Advance Suspense | 33,822.07 |
| Reserve for Damages | 206,236.06 |
| Reserve for Tire Purchase | 42,388.29 |
| Reserve for Unclaimed Articles | 351.12 |
| Reserve for Outstanding Tickets | 15,000.00 |
| Reserve for Uniforms and Overcoats | 249.13 |
| Reserve for Plant Extensions | 190,698.25 |
| | <u>2,332,126.43</u> |
| Total of Capital and Current | <u>\$ 4,546,506.27</u> |

FOR YEAR ENDED DECEMBER 31, 1952

REVENUE

| 1951 | | 1952 |
|---------------------------------|---|------------------------|
| Transportation Revenue: | | |
| \$ 74,320.85 | Cash Fares | \$ 115,883.20 |
| 2,482,538.16 | Ticket Sales | 2,692,198.31 |
| 83,480.68 | Special Cars | 65,891.78 |
| 37,618.39 | Miscellaneous | 42,666.97 |
| <u>\$ 2,677,958.08</u> | | <u>\$ 2,906,630.26</u> |
| Other Operating Revenue: | | |
| \$ 13,719.32 | Advertising | \$ 15,506.85 |
| \$ 2,691,677.40 | | \$ 2,922,037.11 |
| 247,659.81 | Deficit—Transferred to The City of Edmonton General Acct. | 146,085.76 |

\$ 2,939,337.21\$ 3,067,122.86

D. L. MacDONALD, Superintendent.
A. R. BRADLEY, Accountant.

THE CITY OF EDMONTON

TELEPHONE SYSTEM

BALANCE SHEET AS AT

ASSETS

| | | |
|---|--------------|------------------------|
| Capital: | | |
| Land, Buildings and Equipment (Less Depreciation) | | \$ 5,888,522.70 |
| Current: | | |
| Imprest Cash | \$ 300.00 | |
| Accounts Receivable | 47,070.62 | |
| Inventory—Stores and Loose Tools | 456,463.97 | |
| Buildings, Equipment and Land (Acquired through Debenture Redemption) | 359,552.67 | |
| Buildings, Equipment and Land (Acquired through Plant Extension Reserve) | 1,993,792.95 | |
| Unexpired Insurance | 9,806.10 | |
| Due from Capital Account | 349,014.77 | |
| | | <u>3,216,001.08</u> |
| Total of Capital and Current | | <u>\$ 9,104,523.78</u> |

REVENUE AND EXPENDITURE ACCOUNT

EXPENDITURE

| | | | | |
|----|--------------|---|---------------|------------------------|
| | 1951 | | | 1952 |
| \$ | 502,878.07 | Maintenance | | \$ 621,295.08 |
| | | Operation: | | |
| \$ | 78,797.75 | Mechanical | \$ 92,726.38 | |
| | 271,377.24 | Management and General | 279,433.78 | |
| \$ | 350,174.99 | | | 372,160.16 |
| | | Other Charges: | | |
| \$ | 152,174.45 | Debenture Charges—Interest | \$ 173,790.05 | |
| | 160,774.90 | Debenture Charges—Principal | 226,361.85 | |
| | 130,685.88 | Depreciation on Assets, acquired through Plant Extension Reserve | 143,624.87 | |
| | 3,143.84 | Bank Interest | 31,238.81 | |
| \$ | 446,779.07 | | | 575,015.58 |
| | | Taxes: | | |
| \$ | 120,960.00 | Franchise and Real Estate | \$ 131,250.00 | |
| | 82,686.91 | 5% on Revenue | 114,235.04 | |
| \$ | 203,646.91 | | | 245,485.04 |
| \$ | 47,368.12 | Contribution to General Debenture Interest and Redemption | | 58,099.79 |
| \$ | 1,550,847.16 | | | <u>\$ 1,872,055.65</u> |
| | | Profit for Year Allocated to: | | |
| \$ | 102,890.98 | The City of Edmonton—General Revenue.... | \$ 60,932.96 | |
|  | ..... | Plant Extension Reserve | 351,712.22 | |
| \$ | 102,890.98 | | | 412,645.18 |
| \$ | 1,653,738.14 | | | <u>\$ 2,284,700.83</u> |

TELEPHONE SYSTEM

DECEMBER 31, 1952

LIABILITIES

| | | |
|---|-----------------|-----------------|
| Capital: | | |
| Debenture Debt | \$ 5,539,507.93 | |
| Due to Current Account | 349,014.77 | |
| | | 5,888,522.70 |
| Current: | | |
| Reserve for Compensation and Damages | \$ 15,897.52 | |
| Reserve for Fire and Theft | 9,060.96 | |
| Telephone Rents Billed in Advance | 84,890.10 | |
| Reserve for Buildings, Land and Equipment, acquired through Debenture Dedemption | 359,552.67 | |
| Reserve for Buildings, Land and Equipment, acquired through Revenue | 1,993,792.95 | |
| The City of Edmonton Balance | 752,806.88 | |
| | | 3,216,001.08 |
| Total of Capital and Current | | \$ 9,104,523.78 |

FOR YEAR ENDED DECEMBER 31, 1952

REVENUE

| 1951 | | | 1952 |
|-----------------|--------------------------------------|-----------------|-----------------|
| \$ 1,538,367.99 | Telephone Rentals and Private Branch | | |
| | Exchanges | \$ 2,153,043.77 | |
| 5,560.00 | Private Lines and Toll Trunks | 6,000.00 | |
| \$ 1,543,927.99 | | | \$ 2,159,043.77 |
| 63,473.44 | Deduct Discount | \$ 90,091.01 | |
| 1,276.15 | Bad Debts | 1,205.60 | |
| \$ 64,749.59 | | | 91,296.61 |
| \$ 1,479,178.40 | | | \$ 2,067,747.16 |
| \$ 80,168.00 | Paystation Revenue | \$ 104,813.90 | |
| 2,317.63 | Property Rentals | 1,300.00 | |
| 4,375.64 | Sales and Jobbing | 16,100.92 | |
| \$ 86,861.27 | | | 122,214.82 |
| \$ 88,145.55 | Directory Advertising | \$ 95,788.12 | |
| 397.83 | Deduct Discount | \$ 993.02 | |
| 49.25 | Bad Debts | 56.25 | |
| \$ 447.08 | | | 1,049.27 |
| \$ 87,698.47 | | | 94,738.85 |
| \$ 1,653,738.14 | | | \$ 2,284,700.83 |

C. E. BROWN, Superintendent.
W. S. STUART, Accountant.

THE CITY OF EDMONTON

WATERWORKS DISTRIBUTION SYSTEM

BALANCE SHEET AS AT

ASSETS

| | |
|---|------------------------|
| Capital: | |
| Distribution System and Equipment (Less Depreciation) | \$ 4,164,233.34 |
| Unexpended Debenture Funds: | |
| Due from Current Account | 137,360.10 |
| | <u>\$ 4,301,593.44</u> |
| Current: | |
| Accounts Receivable (Less Reserve for Bad Debts).... | \$ 645.27 |
| Inventory—Stores and Loose Tools | 598,498.09 |
| Extensions to System, Less Depreciation (Acquired Through Plant Extension Reserve) | 1,708,732.71 |
| | <u>2,307,876.07</u> |
| Total of Capital and Current | <u>\$ 6,609,469.51</u> |

REVENUE AND EXPENDITURE ACCOUNT

EXPENDITURE

| 1951 | | 1952 |
|-----------------|--|------------------------|
| \$ 150,549.83 | Maintenance: | |
| | Distribution System | 151,135.28 |
| \$ 448,300.00 | Operation: | |
| 66,775.12 | Pumping and Filtration | \$ 508,000.00 |
| 308,704.68 | Distribution System | 71,035.35 |
| | Management and General | 348,782.03 |
| \$ 823,779.80 | | <u>922,817.38</u> |
| \$ 227,192.81 | Other Charges: | |
| 107,799.88 | Debenture Charges—Interest | \$ 240,521.75 |
| 66,929.72 | Debenture Charges—Principal | 144,652.00 |
| | Depreciation on Assets Acquired through Plant Extension Reserve | 75,548.06 |
| \$ 401,922.41 | | <u>460,721.81</u> |
| \$ 120,960.00 | Taxes: | |
| 78,491.46 | Franchise and Real Estate | \$ 131,250.00 |
| | 5% on Revenue | 109,351.17 |
| \$ 199,451.46 | | <u>240,601.17</u> |
| 43,883.96 | Contribution to General Debenture Interest and Redemption | 57,770.98 |
| \$ 1,619,087.46 | | <u>\$ 1,833,046.62</u> |
| | Profit for Year Allocated to: | |
| | Plant Extension Reserve | 353,976.96 |
| \$ 1,619,087.46 | | <u>\$ 2,187,023.58</u> |

THE CITY OF EDMONTON

ELECTRIC LIGHT AND POWER DISTRIBUTION SYSTEM

SCHEDULE OF CAPITAL ASSETS AS AT DECEMBER 31, 1952

| | As at Dec. 31, 1951 | Deductions and Additions in 1952 | As at Dec. 31, 1952 |
|---------------------------------------|---------------------------|--|---------------------------|
| Buildings | \$ 33,803.32 | \$ | \$ 33,803.32 |
| Aerial Wires and Fittings | 104,369.21 | 44,094.02 | 120,275.19 |
| Meters | 311,222.29 | 46,527.17 | 344,695.12 |
| Poles | 30,448.10 | 12,093.91 | 18,349.19 |
| Transformers | 341,685.79 | 106,879.13 | 415,608.82 |
| Street Lighting | 163,252.05 | 35,291.68 | 187,960.37 |
| Underground Vaults | 486,446.38 | 70,000.00 | 556,446.38 |
| Underground Cables | 511,246.68 | 50,000.00 | 561,246.68 |
| Substation Equipment | 289,214.93 | 29,000.00 | 318,214.93 |
| | <u>\$ 2,271,683.75</u> | <u>\$ 393,885.91</u> | <u>\$ 2,556,600.00</u> |
| Deduct Reserve for Depreciation | | | 338,357.18 |
| Balance as per Balance Sheet | | | <u>\$ 2,218,242.82</u> |

POWER, WATER SUPPLY AND PURIFICATION PLANT

SCHEDULE OF CAPITAL ASSETS AS AT DECEMBER 31, 1952

| | As at Dec. 31, 1951 | Deductions and Additions in 1952 | As at Dec. 31, 1952 |
|---|---------------------------|--|---------------------------|
| Buildings and Fixtures | \$ 144,457.20 | \$ 144,457.20 | \$ |
| Building (Sub-station) | 10,000.00 | 10,000.00 | ..... |
| Buildings and Fixtures—Pumping Plant..... | 50,000.00 | 1,602.63 | 48,397.38 |
| Rly. Spur: Loco. Crane: Track Scale, etc..... | 5,000.00 | 5,000.00 | ..... |
| Suction Flume—Pumping—H.L. | 5,000.00 | 5,000.00 | ..... |
| Clear Water Basin | 5,000.00 | 5,000.00 | ..... |
| C.G.E. 5,000 K.W. Turbine | 85,000.00 | ..... | 85,000.00 |
| Transformer Building | 20,000.00 | 20,000.00 | ..... |
| Power Plant Extension 1931 | 315,276.38 | 200,000.00 | 115,276.38 |
| Office and Store Building | 23,765.63 | ..... | 23,765.63 |
| Power Plant Extension 1937 | 796,341.94 | ..... | 796,341.94 |
| Clear Water Basin and Housing | 42,216.97 | ..... | 42,216.97 |
| Water Softening Plant | 83,441.09 | ..... | 83,441.09 |
| Parsons 80,000 K.W. Turbine | 275,615.10 | ..... | 275,615.10 |
| No's 4 and 5 B. & W. Boilers | 4,306.72 | ..... | 4,306.72 |
| 2 Fairbanks Morse Diesel Generators | 103,078.18 | ..... | 103,078.18 |
| | <u>\$ 1,968,499.21</u> | <u>\$ 391,059.83</u> | <u>\$ 1,577,439.38</u> |
| Deduct Reserve for Depreciation | | | 947,901.92 |
| Balance as per Balance Sheet | | | <u>\$ 629,537.46</u> |

TELEPHONE SYSTEM

SCHEDULE OF CAPITAL ASSETS AS AT DECEMBER 31, 1952

| | As at Dec. 31, 1951 | Deductions and Additions in 1952 | As at Dec. 31, 1952 |
|---------------------------------------|---------------------------|--|---------------------------|
| Land | \$ 84,991.96 | \$ 15,086.67 | \$ 69,905.29 |
| Buildings | 220,773.48 | 9,000.00 | 211,773.48 |
| Central Station Equipment | 2,066,578.31 | 671,158.60 | 2,655,736.91 |
| Underground Ducts and Vaults | 765,394.63 | 191,303.80 | 956,698.43 |
| Underground Cables and Fittings | 817,881.94 | 504,292.97 | 1,266,174.91 |
| Subscribers' Stations | 929,744.06 | 280,380.67 | 1,150,124.73 |
| Poles | 7,317.24 | 4,000.00 | 3,317.24 |
| Drop Wire | 68,368.57 | 15,000.00 | 53,368.57 |
| Aerial Cables | 111,015.54 | 6,000.00 | 105,015.54 |
| Messenger Wire | 20,405.65 | 1,000.00 | 19,405.65 |
| Terminals | 2,300.00 | 1,000.00 | 1,300.00 |
| Private Branch Exchanges | 256,636.78 | 16,416.09 | 240,220.69 |
| Office Equipment | 5,000.00 | ..... | 5,000.00 |
| | <u>\$ 5,356,408.16</u> | <u>\$ 1,714,638.80</u> | <u>\$ 6,788,041.44</u> |
| Deduct Reserve for Depreciation | | | 849,518.74 |
| Balance as per Balance Sheet | | | <u>\$ 5,888,522.70</u> |

WATERWORKS DISTRIBUTION SYSTEM

SCHEDULE OF CAPITAL ASSETS AS AT DECEMBER 31, 1952

| | As at Dec. 31, 1951 | Deductions and Additions in 1952 | As at Dec. 31, 1952 |
|---|---------------------------|--|---------------------------|
| Buildings | \$ 20,000.00 | \$ | \$ 20,000.00 |
| Furniture and Fixtures | 1,000.00 | 1,000.00 | ..... |
| Mains | 4,580,564.06 | 741,127.26 | 4,794,448.76 |
| Services | 556,466.03 | ..... | 556,466.03 |
| Meters | 295,475.24 | 100,000.00 | 195,475.24 |
| Hydrants | 66,260.56 | 66,260.56 | ..... |
| Watermen's Services | 2,000.00 | ..... | 2,000.00 |
| North Edmonton Water Tank | 247,405.06 | ..... | 247,405.06 |
| Maintenance and Operations Building | 257,893.46 | 1,498.92 | 259,392.38 |
| North Reservoir | 12,251.76 | ..... | 12,251.76 |
| | <u>\$ 6,039,316.17</u> | <u>\$ 909,886.74</u> | <u>\$ 6,087,439.23</u> |
| Deduct Reserve for Depreciation | | | 1,923,205.89 |
| Balance as per Balance Sheet | | | <u>\$ 4,164,233.34</u> |

TRANSIT SYSTEM

SCHEDULE OF CAPITAL ASSETS AS AT DECEMBER 31, 1952

| | As at Dec. 31, 1951 | Deductions and Additions in 1952 | As at Dec. 31, 1952 |
|---|---------------------------|--|---------------------------|
| Land | \$ 68,905.82 | \$ | \$ 68,905.82 |
| Buildings | 677,431.63 | ..... | 677,431.63 |
| Power Plant and Sub Station Equipment | 101,921.67 | ..... | 101,921.67 |
| Track | 111,045.00 | 111,045.00 | ..... |
| Trolley Bus Lines—Paving and Overhead.... | 310,645.74 | ..... | 310,645.74 |
| Rolling Stock | 1,597,231.31 | 31,061.81 | 1,628,293.12 |
| Garage Equipment | 26,211.13 | ..... | 26,211.13 |
| | <u>\$ 2,893,392.30</u> | <u>\$ 79,983.19</u> | <u>\$ 2,813,409.11</u> |
| Deduct Reserve for Depreciation | | | 600,030.27 |
| Balance as per Balance Sheet | | | <u>\$ 2,213,378.84</u> |

THE CITY OF EDMONTON
THE EDMONTON SCHOOL DISTRICT No. 7

BALANCE SHEET AS AT

ASSETS

Capital Account:

| | | |
|---|--------------|-------------------------|
| Land, Buildings and Equipment Less Depreciation Reserve | | |
| Equal to Debentures Redeemed | \$ | 10,504,112.78 |
| Less— Contributions by Government of Canada | | |
| and The City of Edmonton toward cost of | | |
| Composite High School | \$ | 245,000.00 |
| Contribution by Province of Alberta toward | | |
| Construction Costs | 1,140,356.00 | |
| | | <u>1,385,356.00</u> |
| | | \$ 9,118,756.78 |
| Government of Canada Bonds of a par value of \$1,500,000.00 | | |
| at market value | | 1,491,900.00 |
| Due from Current Account | | 49,018.53 |
| | | <u>\$ 10,659,675.31</u> |

Current Account:

| | | |
|---|----|--------------------|
| Cash on Hand and in Bank: | | |
| Imprest Cash | \$ | 50.00 |
| Debenture Refunding Account | | 7,500.00 |
| | | <u>\$ 7,550.00</u> |
| Government of Canada 3% Bonds of a par value of \$790,000.00 at | | |
| Market Value | | 736,675.00 |

Accounts Receivable:

| | | |
|--|----|------------------------|
| The City of Edmonton, Balance of Tax Levy | \$ | 441,033.65 |
| Province of Alberta, School Borrowing Assistance Act | | 45,500.00 |
| Non-resident Fees | | 9,915.47 |
| Rentals | | 1,345.21 |
| Sundry | | 4,398.18 |
| | | <u>502,192.51</u> |
| | | \$ 1,246,417.51 |
| Inventories—Classroom and School Supplies | \$ | 17,402.00 |
| Caretakers' and Maintenance Supplies.... | | 11,173.60 |
| | | <u>28,575.60</u> |
| District of North Vancouver 2¼% Bonds | | 3,617.10 |
| Unexpired Insurance | | 57,391.22 |
| Government of Canada Bonds—George Pappas Legacy | | 2,050.00 |
| Assets Acquired from Current Revenue | | 529,741.51 |
| Funds in hands of The City of Edmonton Sinking Fund Trustees for | | |
| pensions to employees | | 192,506.29 |
| | | <u>\$ 2,060,299.23</u> |

| | |
|---|-------------------------|
| Total of Capital and Current | \$ 12,719,974.54 |
|---|-------------------------|

FINANCIAL STATEMENTS, 1952

69

THE EDMONTON SCHOOL DISTRICT No. 7

DECEMBER 31, 1952

LIABILITIES

| | |
|------------------------------|------------------|
| Capital Account: | |
| Debentures Outstanding | \$ 10,606,286.10 |
| Capital Surplus | 53,889.21 |

\$ 10,659,675.31

Current Account:

| | |
|--|---------------|
| Imperial Bank of Canada, current account overdraft | \$ 80,392.43 |
| Wages Payable | 11,078.15 |
| Appropriation for Undelivered Equipment and Supplies | 2,188.93 |
| Accounts Payable | 625.68 |
| Unclaimed Expenditure | 2,389.93 |
| Debentures Called for Redemption | 7,500.00 |
| Due to Capital Account | 49,018.53 |
| | <hr/> |
| | \$ 153,193.65 |

Sundry Reserves:

| | |
|--|---------------|
| Buildings and Extensions | \$ 222,015.42 |
| George Pappas Legacy | 2,526.25 |
| Officers' Pensions | 7,786.82 |
| | <hr/> |
| | 232,278.49 |
| Reserve for Employees' Pensions | 192,506.29 |
| Reserve for Assets Acquired from Current Revenue | 529,741.51 |

Revenue Surplus:

| | |
|--|---------------|
| Balance, December 31, 1951 | \$ 762,876.26 |
| Deduct—Reduction of Government of Canada | |
| Bonds to market value | 5,925.00 |
| | <hr/> |
| | \$ 756,951.26 |

Add—Transfer of appropriation for

| | |
|-----------------------------------|--------------|
| undelivered Equipment and | |
| Supplies no longer required | \$ 50,000.00 |
| Surplus for the year | 145,628.03 |
| | <hr/> |
| | 195,628.03 |
| | <hr/> |
| | 952,579.29 |

\$ 2,060,299.23

| | |
|---------------------------------|------------------|
| Total Capital and Current | \$ 12,719,974.54 |
|---------------------------------|------------------|

HARRY G. TURNER, Secretary-Treasurer.

Edmonton, Alberta, March 6, 1953.

We have audited the books and accounts of the Edmonton Public School District No. 7 for the year ended December 31, 1952. We certify that the above Balance Sheet and relevant Statement of Revenue and Expenditure are, in our opinion, properly drawn up so as to exhibit a true and correct view of the state of the affairs of the District as at December 31, 1952, and of the transactions for the year to that date according to the best of our information and the explanations given to us and as shown by the books of the District.

KINNAIRD, AYLEN & COMPANY,
Chartered Accountants.

THE CITY OF EDMONTON

THE EDMONTON SCHOOL DISTRICT No. 7

REVENUE AND EXPENDITURE ACCOUNT

| EXPENDITURE | | |
|---|-----------------|-----------------|
| Financial Charges: | | |
| Debenture Interest | \$ 319,152.59 | |
| Debenture Redemption | 614,142.90 | |
| Interest and Bank Charges | 5,126.58 | |
| | <hr/> | |
| Deduct—Interest and Discounts Earned | \$ 938,422.07 | |
| | 57,048.48 | |
| | <hr/> | \$ 881,378.64 |
| Administrative Expense: | | |
| Salaries | \$ 97,859.99 | |
| Advertising | 306.36 | |
| Legal Expenses | 200.00 | |
| Postage, Excise, Telephone and Telegraph | 3,045.70 | |
| Stationery and Office Supplies | 6,269.67 | |
| Miscellaneous | 329.30 | |
| Debenture Issue Expense | 1,655.24 | |
| Drafting Supplies | 182.54 | |
| | <hr/> | 109,848.80 |
| Instructional Expense: | | |
| Teachers' Salaries | \$ 2,552,458.30 | |
| School Stenographers' Salaries | 43,277.54 | |
| Classroom Supplies | 18,398.25 | |
| Household Art Supplies | 10,332.14 | |
| Manual Art Supplies | 13,318.38 | |
| Music Supplies | 2,999.07 | |
| Pupils' Supplies | 27,122.07 | |
| Physical Education Supplies | 8,513.74 | |
| Physical Education, Rinks | 2,220.00 | |
| Scientific Supplies | 2,744.17 | |
| Supplementary Readers | 14,862.95 | |
| Free Text Books | 31,818.34 | |
| Miscellaneous | 341.02 | |
| Guidance Supplies | 2,625.92 | |
| Bookbinding | 3,984.13 | |
| Night School Supplies | 718.90 | |
| Pupil Transportation | 134.81 | |
| | <hr/> | 2,735,869.73 |
| Medical and Dental Services: | | |
| Salaries | \$ 12,271.11 | |
| Supplies | 633.52 | |
| Free Milk | 728.93 | |
| Eyeglasses and Refractions | 197.75 | |
| | <hr/> | 13,831.31 |
| Operation of Buildings: | | |
| Caretakers' Salaries | \$ 262,705.00 | |
| Cleaning Supplies | 13,496.35 | |
| Fuel | 59,088.37 | |
| Light and Power | 29,781.46 | |
| Telephone | 3,777.24 | |
| Water | 10,288.34 | |
| School Gardens | 475.72 | |
| | <hr/> | 379,607.48 |
| Maintenance of Buildings and Equipment: | | |
| Maintenance Salaries | \$ 44,472.79 | |
| General Building Repairs | 183,528.46 | |
| Classroom Equipment | 21,238.41 | |
| Household Art Equipment | 2,917.30 | |
| Manual Art Equipment | 3,062.54 | |
| Physical Education Equipment | 3,165.29 | |
| Workmen's Compensation Board Assessment | 3,881.68 | |
| Furnishing Teachers' Rooms | 998.35 | |
| | <hr/> | 263,264.82 |
| Miscellaneous: | | |
| Taxes | \$ 57,343.90 | |
| Election Expense | 3,313.73 | |
| Exhibition Expense | 248.85 | |
| Operation of Trucks | 4,370.50 | |
| Insurance | 26,219.78 | |
| Transportation Allowance | 10,234.50 | |
| Sundries | 160.00 | |
| Unemployment Insurance | 1,768.89 | |
| Retirement Allowances and Pension Provision | 49,506.25 | |
| Conventions | 3,222.22 | |
| Group Insurance and Hospitalization | 3,957.25 | |
| Swimming Pool Operation | 882.77 | |
| | <hr/> | 161,228.64 |
| | | <hr/> |
| Surplus on Operations for the year | \$ 4,545,029.42 | |
| | 145,628.03 | |
| | <hr/> | \$ 4,690,657.45 |

THE EDMONTON SCHOOL DISTRICT No. 7

FOR YEAR ENDED DECEMBER 31, 1952

| REVENUE | |
|---------------------------------------|-----------------|
| The City of Edmonton—Tax Levy | \$ 4,119,178.00 |
| Government Grants: | |
| Academic | \$ 438,273.16 |
| School Borrowing Assistance Act | 45,500.00 |
| | <hr/> |
| Non-resident Fees | 483,773.16 |
| Rental of Schools | 45,932.53 |
| Night School Fees | 17,088.49 |
| Miscellaneous | 21,538.50 |
| | <hr/> |
| | 3,146.77 |

\$ 4,690,657.45

THE CITY OF EDMONTON
THE EDMONTON SCHOOL DISTRICT No. 7

CAPITAL ACCOUNT

STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR YEAR ENDED DECEMBER 31, 1952

RECEIPTS

| | | |
|--|----|---------------------|
| Capital Funds on Hand, December 31, 1951 | \$ | 750,000.00 |
| Proceeds, Sale of Real Estate | \$ | 3,000.00 |
| Proceeds, Sale of Building | | 2,000.00 |
| Sale of Debentures (Par) Value | | 1,865,000.00 |
| Province of Alberta, contribution, School Borrowing Assistance Act | | 277,500.00 |
| | | <u>2,147,500.00</u> |
| Received from Current Account | | 321,856.98 |
| | \$ | <u>3,219,356.98</u> |

DISBURSEMENTS

| | | |
|---|----|---------------------|
| Purchase of Real Estate | \$ | 68,511.05 |
| Construction of Buildings | \$ | 1,630,885.73 |
| Add—Discount on Sale of Debentures | | 28,060.20 |
| | | <u>1,658,945.93</u> |
| Capital Funds on Hand, December 31, 1952: | | |
| Government of Canada Bonds | | 1,491,900.00 |
| | \$ | <u>3,219,356.98</u> |

CAPITAL SURPLUS FOR THE YEAR ENDED DECEMBER 31, 1952

| | | |
|--|----|------------------|
| Balance, December 31, 1951 | \$ | 49,382.43 |
| Add: Old Sherbrooke School, fully depreciated sold to Separate School Board | \$ | 2,000.00 |
| Profit on sale of Lots 20-29, Block 8, Silver Heights sold to The City of Edmonton | | 2,006.78 |
| | | <u>4,006.78</u> |
| | \$ | <u>53,389.21</u> |

SCHEDULE OF REAL ESTATE PURCHASES

| | | |
|-----------------------|----|------------------|
| Delton Addition | \$ | 36.00 |
| Idylwyde | | 25.20 |
| Mount Royal | | 13.00 |
| McKernan | | 29,600.00 |
| North Glenora | | 9,156.00 |
| Strathearn | | 29,585.55 |
| Westminster | | 54.80 |
| Queen Alexandra | | 40.50 |
| | \$ | <u>68,511.05</u> |

THE EDMONTON SCHOOL DISTRICT No. 7

SCHEDULE OF BUILDING CONSTRUCTION

| | |
|---------------------------------------|-----------------|
| Allendale | \$ 9.00 |
| Delton Addition | 38,938.70 |
| Eastglen High | 431,193.57 |
| Hazeldean | 11,218.34 |
| Idylwyde | 29,921.04 |
| King Edward Park and Addition | 212.59 |
| Lauderdale | 11.08 |
| Montrose and Addition | 8,646.81 |
| Mount Royal and Addition | 50,547.25 |
| McKernan | 302,680.88 |
| North Glenora | 27,186.60 |
| Parkallen | 75,554.93 |
| Queen Mary Park | 45,734.83 |
| Strathearn | 262,699.34 |
| Victoria Composite | 13,932.31 |
| Westminster | 290,550.42 |
| Windsor Park | 41,850.86 |
| | <hr/> |
| Deduct—Refund, Bellevue | \$ 1,630,888.55 |
| | 2.82 |
| | <hr/> |
| Add—Discount on Debenture Sales | \$ 1,630,885.73 |
| | 28,060.20 |
| | <hr/> |
| | \$ 1,658,945.93 |

THE EDMONTON SCHOOL DISTRICT No. 7
SCHEDULE OF SERIAL DEBENTURES ISSUED

| By-law | Date of Issue | Amount of Issue | Outstanding Dec. 31, 1952 | Interest Rate | Maturity Date | Where Payable |
|------------|----------------|-----------------|------------------------------|------------------|----------------------------------|---------------|
| 48 | May 15, 1946 | \$ 1,802,000.00 | \$ 1,252,000.00 | 2 - 3 1/2 % | May 15, 1949-61 | U.S. |
| 47 & 50 | Dec. 2, 1946 | 1,140,000.00 | 684,000.00 | 2 1/2 - 3 % | Dec. 2, 1947-61 | Canada |
| 51 | May 15, 1948 | 600,000.00 | 480,000.00 | 3 1/4 - 3 1/2 % | May 15, 1949-68 | Canada |
| 52 & 53 | April 15, 1949 | 2,520,000.00 | 2,181,000.00 | 3 - 3 3/4 % | April 15, 1950-79 | Canada |
| 54 & 55 | Sept. 15, 1950 | 2,520,000.00 | 2,246,000.00 | 3 - 3 1/2 % | Sept. 15 and Oct. 1, 1951-80 | Canada |
| 55, 56, 59 | July 16, 1951 | 2,011,429.00 | 1,898,286.10 | 3 1/2 - 4 1/2 % | July 15, Oct. 1, Dec. 1, 1952-71 | Canada |
| 62 | June 1, 1952 | 1,865,000.00 | 1,865,000.00 | 3 1/2 - 4 3/4 % | June 1, 1953-82 | Canada |
| | | \$12,458,429.00 | \$10,606,286.10 | | | |

| DEBENTURE REPAYMENT SCHEDULE | | | | | | |
|------------------------------|--------------|-----------------|------------|-----------------|-----------------|--------------------|
| Year | By-law 48 | By-laws 47 & 50 | By-law 51 | By-laws 52 & 53 | By-laws 54 & 55 | By-laws 56, 56, 59 |
| 1953 | \$ 145,000 | \$ 76,000 | \$ 30,000 | \$ 113,000 | \$ 137,000 | \$ 113,142.90 |
| 1954 | 150,000 | 76,000 | 30,000 | 113,000 | 137,000 | 113,142.90 |
| 1955 | 150,000 | 76,000 | 30,000 | 113,000 | 137,000 | 113,142.90 |
| 1956 | 150,000 | 76,000 | 30,000 | 113,000 | 137,000 | 113,142.90 |
| 1957 | 150,000 | 76,000 | 30,000 | 113,000 | 137,000 | 113,142.90 |
| 1958 | 155,000 | 76,000 | 30,000 | 113,000 | 137,000 | 113,142.90 |
| 1959 | 155,000 | 76,000 | 30,000 | 113,000 | 137,000 | 113,142.90 |
| 1960 | 155,000 | 76,000 | 30,000 | 113,000 | 137,000 | 113,142.90 |
| 1961 | 42,000 | 76,000 | 30,000 | 113,000 | 101,000 | 113,142.90 |
| 1962 | | | 30,000 | 113,000 | 101,000 | 88,000.00 |
| 1963 | | | 30,000 | 113,000 | 101,000 | 88,000.00 |
| 1964 | | | 30,000 | 113,000 | 101,000 | 88,000.00 |
| 1965 | | | 30,000 | 113,000 | 101,000 | 88,000.00 |
| 1966 | | | 30,000 | 113,000 | 101,000 | 88,000.00 |
| 1967 | | | 30,000 | 113,000 | 101,000 | 88,000.00 |
| 1968 | | | 30,000 | 113,000 | 101,000 | 88,000.00 |
| 1969 | | | 30,000 | 113,000 | 101,000 | 88,000.00 |
| 1970 | | | 30,000 | 26,000 | 101,000 | 88,000.00 |
| 1971 | | | | 26,000 | 14,000 | 88,000.00 |
| 1972 | | | | 26,000 | 14,000 | 65,500 |
| 1973 | | | | 26,000 | 14,000 | 55,500 |
| 1974 | | | | 26,000 | 14,000 | 95,500.00 |
| 1975 | | | | 26,000 | 14,000 | 95,500.00 |
| 1976 | | | | 26,000 | 14,000 | 95,500.00 |
| 1977 | | | | 26,000 | 14,000 | 95,500.00 |
| 1978 | | | | 26,000 | 14,000 | 95,500.00 |
| 1979 | | | | 26,000 | 14,000 | 95,500.00 |
| 1980 | | | | 26,000 | 14,000 | 95,500.00 |
| 1981 | | | | 26,000 | 14,000 | 55,500 |
| 1982 | | | | | | 55,500.00 |
| | \$ 1,252,000 | \$ 684,000 | \$ 480,000 | \$ 2,181,000 | \$ 2,246,000 | \$ 1,898,286.10 |
| | | | | | | \$ 1,865,000 |
| | | | | | | \$10,806,286.10 |

THE CITY OF EDMONTON

THE EDMONTON R.C. SEPARATE SCHOOL DISTRICT No. 7

BALANCE SHEET AS AT

ASSETS

Capital Section:

| | | |
|--|----|---------------------|
| Real Estate | \$ | 152,300.78 |
| Buildings | \$ | 2,645,722.00 |
| Deduct Reserve for Depreciation | | 498,245.88 |
| | | <u>2,147,476.12</u> |
| Sidewalks, Fences and Grounds, Less Depreciation | | 5,182.00 |
| Furniture and Equipment, Less Depreciation | | 142,260.20 |
| Library, Less Depreciation | | <u>17,434.00</u> |
| | \$ | 2,464,653.10 |
| Cash in Imperial Bank of Canada | | <u>432,715.61</u> |
| | \$ | <u>2,897,368.71</u> |

Current Section:

| | | |
|--|----|---------------------|
| Cash on Hand and in Imperial Bank of Canada | \$ | 88,393.03 |
| Unexpired Insurance | | 17,343.61 |
| The City of Edmonton, Balance of Tax Levy | | <u>467.11</u> |
| | \$ | 56,203.75 |
| Advanced to Capital Section (Investment in Fixed Assets) | | <u>286,679.45</u> |
| | \$ | <u>342,883.20</u> |
| Total of Capital and Current | \$ | <u>3,240,251.91</u> |

STATEMENT OF RECEIPTS AND DISBURSEMENTS

RECEIPTS

Capital Account:

| | | |
|--|----|---------------------|
| Sale of Debentures | \$ | 600,000.00 |
| Interest Earned | | 7,272.20 |
| Government of the Province of Alberta—Capital Grant | | 100,000.00 |
| Transferred from General Revenue Account | | 65,000.00 |
| Sale of St. Mary's High School | | 190,000.00 |
| Refunds on St. Agnes' School | | <u>1,000.00</u> |
| | \$ | 963,272.20 |
| Cash in Imperial Bank of Canada at December 31, 1951 | | <u>380,461.79</u> |
| | \$ | <u>1,343,733.99</u> |

THE EDMONTON R.C. SEPARATE SCHOOL DISTRICT No. 7

DECEMBER 31, 1952

LIABILITIES

Capital Section:

| | | |
|--|----------------------|------------------------|
| Debenture Debt | \$ 1,970,500.00 | |
| Capital Surplus arising from Contributions for construction of Schools received from: | | |
| Government of the Province of Alberta | \$ 270,000.00 | |
| Current Account | 182,000.00 | |
| Other Sources | 30,744.39 | |
| | <u>\$ 482,744.39</u> | |
| Capital Surplus arising from sale of St. Mary's High School | 157,444.87 | 640,189.26 |
| Advanced from Current Section | | 286,679.45 |
| | | <u>\$ 2,897,368.71</u> |

Current Section:

| | | |
|------------------------------------|----------------------|--|
| Pupils' Fees Paid in Advance | \$ 1,817.50 | |
| Surplus Account | 341,065.70 | |
| | <u>\$ 342,883.20</u> | |

| | |
|------------------------------------|------------------------|
| Total of Capital and Current | <u>\$ 3,240,251.91</u> |
|------------------------------------|------------------------|

FOR YEAR TO DECEMBER 31, 1952

DISBURSEMENTS

Capital Account:

| | | |
|--|----------------------|------------------------|
| New Buildings, including discount on Debentures sold | \$ 898,733.48 | |
| Real Estate | 12,925.00 | |
| Furniture and Equipment | 4,359.90 | |
| | <u>\$ 911,018.38</u> | |
| Cash in Imperial Bank of Canada, December 31, 1952 | 432,715.61 | |
| | | <u>\$ 1,343,733.99</u> |

Edmonton, Alberta, March 11, 1953.

We have audited the books and accounts of the Edmonton R.C. Separate School District No. 7 for the year 1952, and we certify that the above Balance Sheet and Statement of Receipts and Disbursements are, in our opinion, properly drawn up so as to exhibit a true and correct view of the state of the affairs of the District as at December 31, 1952, and of the transactions for the year to that date, according to the best of our information and the explanations given to us, and as shown by the books of the District.

KINNAIRD, AYLEN & COMPANY,
Chartered Accountants.

THE CITY OF EDMONTON

THE EDMONTON R.C. SEPARATE SCHOOL DISTRICT No. 7

STATEMENT OF RECEIPTS AND DISBURSEMENTS

RECEIPTS

Current Account:

| | | |
|---|----|------------|
| The City of Edmonton—Requisition Account | \$ | 722,421.04 |
| Grants, Department of Education | | 107,755.91 |
| Rents Collected | | 1,964.00 |
| Fees from Pupils | | 9,507.75 |
| Fees from Night School | | 1,071.50 |
| Refunds—School Supplies, Books, Sports | | 2,196.94 |
| Refunds—Health Services, Lunches | | 2,299.17 |
| Refunds—Furniture and Equipment—Buildings | | 2,810.65 |
| Refunds—Sundry | | 643.14 |

| | | |
|---|----|------------|
| Total Receipts | \$ | 850,670.10 |
| Cash Balance—December 31, 1951: | | |
| Cash on Hand and in Imperial Bank of Canada | | 22,178.56 |

\$ 872,848.66

THE EDMONTON R.C. SEPARATE SCHOOL DISTRICT No. 7
FOR YEAR ENDED DECEMBER 31, 1952

DISBURSEMENTS

Current Account:

Fixed Charges:

| | | |
|------------------------------------|--------------|---------------|
| Debenture Interest | \$ 58,571.87 | |
| Debenture Redemption | 87,500.00 | |
| Interest | 582.93 | |
| Rent of Schools | 9,403.50 | |
| Taxes | 6,335.54 | |
| Commission on Bonds Redeemed | 77.67 | |
| | <hr/> | \$ 162,471.51 |

Administration Expenses:

| | | |
|---|--------------|-----------|
| Salaries | \$ 17,110.22 | |
| Election Expenses | 1,519.80 | |
| Postage and Exchange | 795.13 | |
| Office Supplies and Printing | 1,186.35 | |
| Transportation (Officials and Trustees) | 1,815.00 | |
| Conventions | 229.08 | |
| Cartage | 721.38 | |
| Office Telephone | 265.47 | |
| Sundry | 1,239.22 | |
| | <hr/> | 24,381.65 |

Instructional Expenses:

| | | |
|---|---------------|------------|
| Salaries—Teachers and Supervision | \$ 407,749.35 | |
| Substitutes | 4,923.44 | |
| School Supplies | 6,469.55 | |
| Teachers' Transportation | 1,231.90 | |
| Library | 8,734.09 | |
| Teachers' Retirement Fund | 2,064.98 | |
| Night School Salaries, Library, etc. | 1,113.00 | |
| Sundry | 393.55 | |
| | <hr/> | 432,679.86 |

Pupils' Supplies:

| | | |
|--------------------------------|-------------|----------|
| Sports | \$ 2,196.15 | |
| Lunches | 1,304.29 | |
| Transportation of Pupils | 5,240.98 | |
| | <hr/> | 8,741.42 |

Health Services:

| | | |
|------------------------------------|-------------|----------|
| Salaries | \$ 1,986.96 | |
| Transportation | 285.00 | |
| Supplies | 1.50 | |
| Eye Examinations and Glasses | 120.51 | |
| Cod Liver Oil Capsules | 1,609.96 | |
| | <hr/> | 4,003.93 |

Operation of School Plant:

| | | |
|-----------------------------------|--------------|-----------|
| Salaries of Caretakers | \$ 43,076.33 | |
| Fuel | 15,716.01 | |
| Caretaking Supplies | 4,465.45 | |
| Water, Light and Telephones | 6,967.67 | |
| Sundry | 1,179.35 | |
| | <hr/> | 71,404.81 |

Maintenance of School Plant:

| | | |
|---|--------------|-----------|
| Repairs to Buildings | \$ 15,834.63 | |
| Repairs to Furniture and Fixtures | 961.51 | |
| Repairs to Fences and Grounds | 6,852.52 | |
| Insurance | 10,800.39 | |
| Salaries | 8,190.56 | |
| Transportation | 600.00 | |
| | <hr/> | 43,239.61 |

Miscellaneous:

| | | |
|-----------------------------------|--------------|-----------|
| New Furniture and Equipment | \$ 21,488.99 | |
| Refund of Fees | 196.50 | |
| Non-Teachers' Pension | 847.35 | |
| | <hr/> | 22,532.84 |

| | | |
|---|---------------|---------------|
| Total Disbursements | \$ 769,455.63 | |
| Transferred to Capital Account for Building Purposes | 65,000.00 | |
| Cash on Hand and in Imperial Bank of Canada at December 31, 1952 | 38,393.03 | |
| | <hr/> | \$ 872,848.66 |

L. J. SLAVIK, Secretary-Treasurer

THE EDMONTON PUBLIC LIBRARY BOARD

BALANCE SHEET AS AT

ASSETS

Capital:

Land:

| | | |
|-----------------------|--------------|--------------|
| Macdonald Drive | \$ 30,000.00 | |
| South Edmonton | 3,200.00 | \$ 33,200.00 |

Buildings:

| | | |
|-----------------------|---------------|--|
| Macdonald Drive | \$ 150,855.47 | |
| South Edmonton | 30,559.77 | |

| | | |
|-------------------------------------|--|------------|
| Sidewalks, Fences and Grounds | | 181,415.24 |
| | | 1,150.70 |

| | | |
|--|---------------|--|
| | \$ 215,765.94 | |
| Deduct Depreciation equivalent to Dehenture Redemption | 38,391.21 | |

\$ 177,374.73

Current:

| | | |
|---|---------------|------------|
| Cash on Hand | \$ 107.00 | |
| Cash in Imperial Bank of Canada, Piano Fund Account | 139.01 | |
| Account Receivable—The City of Edmonton | 7,484.24 | |
| Books, Less Depreciation | \$ 105,189.94 | |
| Furniture, Less Depreciation | 21,567.00 | |
| Records, Less Depreciation | 1,572.00 | |
| Library Busses, Less Depreciation | 3,547.00 | |
| | 131,875.94 | 139,606.19 |

Total of Capital and Current \$ 316,980.92

REVENUE AND EXPENDITURE ACCOUNT

EXPENDITURE

| | |
|---|---------------|
| Salaries (Including Binders and Caretakers) | \$ 104,192.81 |
| Pension Fund Contribution | 1,951.18 |
| Fuel | 1,296.10 |
| Taxes | 61.10 |
| Light, Water and Telephone | 2,561.95 |
| Stationery and Supplies | 3,389.92 |
| General Expense | 1,403.94 |
| Insurance | 490.11 |
| Binding and Repairs | 3,784.44 |
| Unemployment Insurance | 334.48 |
| Maintenance and Repairs | 2,643.88 |
| Memberships | 118.24 |
| Bus Branches Operating Expenses | 2,637.81 |
| Postage and Excise | 1,093.41 |
| Workmen's Compensation Assessment | 471.16 |
| Debenture Interest and Redemption—Interest | \$ 1,128.42 |
| Principal | 967.36 |
| | 2,095.78 |
| Periodicals | 1,223.75 |
| Payroll Accounting Services | 539.00 |
| Depreciation on Books, 15% | \$ 19,739.40 |
| Depreciation on Furniture and Equipment, 5% | 1,135.39 |
| Depreciation on Records, 33½% | 785.28 |
| Depreciation on Library Busses, 20% | 884.30 |
| | 22,544.37 |
| | \$ 152,833.33 |
| Surplus on Operation for the Year | 9,083.14 |
| | \$ 161,916.47 |

NOTE: Books, Records and Equipment were purchased and transferred to Asset Accounts as follows:

| | |
|---|--------------|
| Books (Including Freight and Cartage) | \$ 16,689.95 |
| Records | 798.28 |
| Furniture and Equipment | 2,199.68 |
| | \$ 19,687.91 |

THE EDMONTON PUBLIC LIBRARY BOARD

DECEMBER 31, 1952

LIABILITIES

Capital:

| | | |
|--|----|-------------------|
| Debtenture Debt | \$ | 24,108.79 |
| Donations to Capital: | | |
| 1. Carnegie Corporation of New York Grant | \$ | 112,500.00 |
| 2. Value of Land donated by City of Strathcona | | 3,290.00 |
| 3. Value of Fixed Assets Acquired from Revenue: | | |
| (a) Land Site for Central Library.... | \$ | 30,000.00 |
| (h) Land and Buildings, Various | | 6,415.24 |
| (c) Sidewalks, Fences and Grounds | | 1,150.70 |
| | | <u>37,565.94</u> |
| | | 153,265.94 |
| | \$ | <u>177,374.73</u> |

Current:

| | | |
|---|----|----------|
| Imperial Bank of Canada, overdraft on Current Account | \$ | 1,946.47 |
| Trade Accounts Payable | | 916.54 |

Reserves:

| | | |
|-----------------------|----|-------------------|
| Piano Reserve | \$ | 139.01 |
| Revenue Surplus | | <u>136,604.17</u> |
| | | 139,606.19 |

Total of Capital and Current \$ 316,980.92

FOR YEAR ENDED DECEMBER 31, 1952

REVENUE

| | | |
|--|----|---------------|
| The City of Edmonton—Tax Levy | \$ | 149,300.00 |
| Government Grant | | 1,500.00 |
| Desk Dues, Music Room Fees and Fines | | 10,282.70 |
| Rents, Lecture Room | | 530.00 |
| Fees for Lost Books | | <u>303.77</u> |

\$ 161,916.47

Edmonton, Alberta, March 7, 1953.
We have completed the audit of the books and accounts of The Edmonton Public Library Board for the year ended December 31, 1952 and have received all the information and explanations we have required. The above balance sheet and the attached statements of revenue and expenditure and revenue surplus are, in our opinion, properly drawn up so as to exhibit a true and correct view of the state of the affairs of the Board as at December 31, 1952 and of its operations for the year ended on that date, according to the best of our information and the explanations given to us and as shown by the books of the Board.

KINNAIRD, AYLEN & COMPANY,
Chartered Accountants.

THE CITY OF EDMONTON

THE EDMONTON HOSPITAL BOARD

BALANCE SHEET AS AT

ASSETS

| | | | |
|--|----|---------------|-----------------|
| Capital Fund: | | | |
| Land | | \$ | 20,680.84 |
| Buildings—Royal Alexandra Hospital | \$ | 856,934.18 | |
| Isolation Hospital | | 159,753.69 | |
| Nurses' Home | | 230,740.96 | |
| Laundry | | 46,589.54 | |
| Boiler House | | 50,621.52 | |
| Refrigeration Plant | | 13,559.82 | |
| Power Plant | | 125,310.00 | |
| Chronic Patients' Building | | 251,425.72 | |
| Entrance | | 86,951.57 | |
| Maternity Wing | | 770,919.23 | |
| Root House | | 3,714.08 | |
| | | | 2,596,520.31 |
| Unexpended Dehenture Funds (In Hands of The City of Edmonton) | | | 401,414.09 |
| Sidewalks, Fences and Ground Improvements | | | 3,675.82 |
| Furnishings and Fixtures—Medical and Household | \$ | 112,677.35 | |
| Nurses' Home | | 5,190.48 | |
| | | | 117,867.83 |
| Operating Room Instruments | | | 13,301.23 |
| Furniture, Equipment and Tools (wholly depreciated) \$ | | 152,846.00 | |
| Deduct Reserve for Depreciation of Wholly | | | |
| Depreciated Assets | | 152,846.00 | |
| | | | \$ 3,153,410.12 |
| Deduct Reserve for Depreciation (Dehentures Paid) | | | 883,082.13 |
| | | | \$ 2,270,377.99 |
| Revenue Fund: | | | |
| Cash on Hand—Imprest Account | \$ | 1,000.00 | |
| Cash in Banks—General Account | \$ | 120,557.09 | |
| Prov. Treas. Branch.. | | 23.10 | |
| Tegler Trust Account | | 8,286.01 | |
| | | 128,866.20 | |
| Accounts Receivable: | | | \$ 129,866.20 |
| Patients' Fees | \$ | 807,847.04 | |
| Deduct Reserve for Uncollectible | | | |
| Accounts | | 425,816.78 | |
| | | \$ 382,030.26 | |
| The City of Edmonton and Sundry | | 10,851.36 | |
| | | | 392,881.62 |
| Inventory of Supplies (see Contra Reserve) | | | 109,546.32 |
| Deferred Insurance | | | 2,340.08 |
| | | | \$ 634,634.22 |
| Total of Capital and Account | | | \$ 2,905,012.21 |

STATEMENT OF REVENUE AND EXPENDITURE
REVENUE

| | | | |
|--|----|-----------------|-----------------|
| Patients' Fees Earned in 1952: | | | |
| Ward Charges | \$ | 1,337,573.59 | |
| Laboratory | | 148,468.50 | |
| X-Ray | | 114,415.73 | |
| Operating Room | | 156,469.73 | |
| Treatments | | 37,575.80 | |
| Drugs | | 126,244.85 | |
| Miscellaneous | | 3,642.81 | |
| | | \$ 1,924,391.01 | |
| Deduct Provision for Uncollectible | | | |
| Earnings | \$ | 101,235.59 | |
| Rehates | | 169,135.53 | |
| | | 270,371.12 | |
| Net Revenue from Patients' Fees | | | \$ 1,654,019.89 |
| Sundry Revenue: | | | |
| Province of Alberta Grant | \$ | 125,881.45 | |
| Capital Charges Assumed by The City of Edmonton | | 81,044.93 | |
| Municipal Contracts | | 10,329.75 | |
| Miscellaneous Receipts | | 25,795.69 | |
| | | 243,051.82 | |
| | | | \$ 1,897,071.71 |
| Grant Received from The City of Edmonton to cover operating deficit .. | | | 98,859.69 |
| | | | \$ 1,995,931.40 |

THE EDMONTON HOSPITAL BOARD

DECEMBER 31, 1952

LIABILITIES

| | |
|--|-------------------|
| Capital Fund: | |
| Debentures Issued | \$ 2,374,861.34 |
| Deduct Debentures Matured | \$ 231,020.00 |
| Redeemed by Refunding Plan .. | 652,012.13 |
| | <u>883,032.13</u> |
| Net Debenture Debt, December 31, 1952 | \$ 1,491,829.21 |
| Capital Surplus: | |
| Balance at December 31, 1951 | \$ 177,064.10 |
| Add Government of Alberta | |
| Capital Grant | \$ 172,333.32 |
| Cost of Capital Expenditures | |
| paid by The City of | |
| Edmonton | <u>42,606.64</u> |
| | 214,939.96 |
| Balance at December 31, 1952 | 392,004.06 |
| Capital Fund Assets Provided by Revenue Fund | 386,544.72 |

\$ 2,270,377.99

| | |
|---|-------------------|
| Revenue Fund: | |
| Wages Payable | \$ 14,863.15 |
| Accounts Payable: | |
| Supplies and Sundry | \$ 38,384.15 |
| Surgeon's' Accounts | 1,605.36 |
| Sundry | <u>129.92</u> |
| | 40,119.43 |
| Donation—Tegler Estate | 8,286.01 |
| Deferred Revenue—University Grant | 1,200.00 |
| Reserved for Operating Room Instruments and Grants not yet expended | 10,741.60 |
| Reserve for Inventory | 109,546.32 |
| Revenue Surplus | <u>449,877.71</u> |
| | \$ 684,634.22 |

Total of Capital and Current \$ 2,905,012.21

FOR YEAR ENDED DECEMBER 31, 1952

EXPENDITURE

| | |
|--|------------------|
| Professional Care of Patients | \$ 474,151.76 |
| Medical and Surgical Supplies | 241,484.20 |
| Departmental Expense | 591,427.76 |
| Dietetic Department Expense | 370,662.68 |
| Administration | 237,160.07 |
| Interest on Debentures | 46,340.19 |
| Depreciation on Capital Assets (Debentures Paid in 1952) | <u>34,704.74</u> |
| | \$ 1,995,931.40 |

Edmonton, Alberta, March 14, 1953.
 Subject to any qualifications contained in our report of March 14, 1953, we certify that, in our opinion, the above Balance Sheet is properly drawn up so as to exhibit a true and correct view of the affairs of The Edmonton Hospital Board as at December 31, 1952, and that the Statement of Revenue and Expenditure reveals the correct result of operations for the year ended that date, according to information we have received and as shown by the books of the Hospital. We have received all the information and explanations required by us.

PATRIQUIN, DUNCAN, McCLARY, McCLARY & COMPANY,
 Chartered Accountants.

THE CITY OF EDMONTON

EDMONTON EXHIBITION ASSOCIATION LIMITED

BALANCE SHEET AS AT

ASSETS

Current Assets:

| | | |
|---|----|------------|
| Cash on Hand | \$ | 1,000.00 |
| Cash in Imperial Bank of Canada | | 208,957.86 |
| Accounts Receivable | \$ | 5,784.28 |
| Deduct—Reserve for Doubtful Accounts | | 1,173.56 |
| | | 4,610.72 |
| Government of Canada Bonds, Par Value \$59,800.00 at cost | | 60,256.68 |
| (Value based on Market Quotation—\$55,838.25) | | |
| Funds in Hands of The City of Edmonton Sinking Fund Trustees for Renewal of Ice Plant | | 8,285.44 |
| Funds in Hands of The City of Edmonton Sinking Fund Trustees for Pensions to Employees | | 10,393.23 |
| Deposit with Western Hockey League | | 7,500.00 |
| | \$ | 296,003.93 |

Fixed Assets:

| | | |
|--|----|--------------|
| Livestock Pavilion at cost | \$ | 326,991.17 |
| Deduct—Reserve for Depreciation | | 138,484.10 |
| | | 188,507.07 |
| Edmonton Gardens Extension at cost | \$ | 329,155.87 |
| Deduct—Reserve for Depreciation | | 134,455.90 |
| | | 194,699.97 |
| Grandstand at cost | \$ | 840,475.50 |
| Deduct—Reserve for Depreciation | | 244,219.50 |
| | | 596,256.00 |
| Equipment | | 7,219.38 |
| Deferred Expenses | | 58,811.47 |
| | \$ | 1,341,497.77 |

SUMMARY OF REVENUE AND EXPENDITURE ACCOUNT

EXPENDITURE

| | | |
|--|----|------------|
| Loss on 1951 Fall Show and Sale | \$ | 1,570.70 |
| Administration and Sundry Expenses | | 67,200.53 |
| Light Horse Show Expenses | | 876.37 |
| Staff Pensions | | 1,483.89 |
| Grounds Maintenance | | 35,751.04 |
| Truck Operating Expenses | | 1,104.29 |
| Tractor and Tiller Operating Expenses | | 1,681.76 |
| Insurance on Buildings | | 8,976.95 |
| Donation to Edmonton City Athletic Clubs | | 1,000.00 |
| Depreciation on Sales Pavilion | | 32,699.00 |
| Depreciation on Edmonton Gardens Extension | | 32,915.00 |
| Depreciation on Grandstand | | 84,047.00 |
| Deficit on Hockey Team Operation | | 14,218.36 |
| Jeep Operating Expenses | | 389.18 |
| | \$ | 288,914.07 |
| Profit for year to October 31, 1952 | | 24,488.33 |
| | \$ | 308,402.40 |

SURPLUS ACCOUNT AS AT

| | | |
|---|----|------------|
| Balance at Credit at October 31, 1952 | \$ | 490,269.26 |
| | \$ | 490,269.26 |

JAMES PAUL, Manager

EDMONTON EXHIBITION ASSOCIATION LIMITED

OCTOBER 31, 1952

LIABILITIES

| | |
|--|------------------------|
| Current Liabilities: | |
| Imperial Bank of Canada—Loan | \$ 625,000.00 |
| Accounts Payable | 9,817.02 |
| Trust Accounts: | |
| Alberta Provincial Horse Breeders' Association | \$ 781.71 |
| Alberta Provincial Cattle Breeders' Association | 1,235.52 |
| Alberta Provincial Sheep Breeders' Association | 668.30 |
| Alberta Provincial Swine Breeders' Association | 495.48 |
| | 3,181.01 |
| The City of Edmonton Sinking Fund Loan and Accrued Interest | 102,917.10 |
| | \$ 740,915.13 |
| Reserves: | |
| Reserve for Renewal of Ice Plant | \$ 8,285.44 |
| Reserve for Employees' Pensions | 10,393.23 |
| Reserve for "Flyers" Hockey Team | 19,000.00 |
| Reserve for Race Track Improvements | 20,000.00 |
| | 57,678.67 |
| Deferred Revenue | 51,634.71 |
| Capital: | |
| Capital Stock Authorized and Paid Up (200 Shares at \$5.00 each) | 1,000.00 |
| Surplus Account: | |
| Balance at Credit at October 31, 1952 | 490,269.26 |
| | \$ 1,341,497.77 |

FOR YEAR ENDED OCTOBER 31, 1952

REVENUE

| | |
|--|----------------------|
| Profit on Rodeo | \$ 2,703.93 |
| Profit on Harness Race Meet | 2,104.85 |
| Profit on Spring Cattle Show and Sale | 591.81 |
| Profit on Summer Exhibition | 162,165.41 |
| Profit on Edmonton Gardens Operation | 31,900.09 |
| Profit on Edmonton Gardens Concession | 21,550.55 |
| Profit on Sales Pavilion Operation | 7,882.87 |
| Profit on Sales Pavilion Concession | 9,511.86 |
| Fall Races | 58,880.36 |
| Rent of Race Track | 700.00 |
| Ground Rentals | 13,617.17 |
| Interest on Government of Canada Bonds | 1,794.00 |
| | \$ 308,402.40 |

OCTOBER 31, 1952

| | |
|--|----------------------|
| Balance at Credit at October 31, 1951 | \$ 455,780.93 |
| Government of Canada Contribution re Capital Expenditure | 10,000.00 |
| Profit for year to October 31, 1952 | 24,488.33 |
| | \$ 490,269.26 |

Edmonton, Alberta, December 5, 1952.
 We have audited the books and accounts of the Edmonton Exhibition Association Limited for the year to October 31, 1952. Subject to our report to the Shareholders, dated December 5, 1952, the above Balance Sheet is, in our opinion, properly drawn up so as to exhibit a true and correct view of the state of affairs of the Association as at October 31, 1952, according to the best of our information and the explanations given to us and as shown by the books of the Association. We have obtained all the information and explanations we have required.

KINNAIRD, AYLEN & COMPANY,
 Chartered Accountants.

DISTRIBUTION OF THE COST OF SALARIES AND WAGES, WORKMEN'S COMPENSATION, EMPLOYEES' PENSIONS AND INSURANCE FOR THE YEAR ENDED DECEMBER 31, 1952

| | Salaries and Wages | Pensions | Workmen's Compensation | Group Sickness Insurance | Insurance Group Life | Unemployment Insurance |
|--------------------------------------|-------------------------|----------------------|---------------------------|--------------------------------|----------------------------|---------------------------|
| UTILITIES: | | | | | | |
| Electric Light | \$ 400,422.77 | \$ 18,132.68 | \$ 18,909.93 | \$ 1,157.22 | \$ 1,148.18 | \$ 3,116.65 |
| Power Plant | 395,457.18 | 25,897.02 | 8,562.90 | 1,489.55 | 1,061.78 | 2,702.11 |
| Transit System | 1,589,959.96 | 86,294.78 | 23,836.88 | 9,988.91 | 6,218.56 | 13,680.22 |
| Telephone | 766,382.97 | 89,595.96 | 2,733.79 | 1,880.24 | 1,291.97 | 6,185.33 |
| Waterworks | 506,466.58 | 25,535.06 | 18,597.74 | 1,669.09 | 986.36 | 2,424.42 |
| Consumer Service Section | | 8,717.92 | | 448.13 | 412.17 | 1,729.56 |
| Mechanical Accounting Division | | | | | | 219.03 |
| BOARDS: | | | | | | |
| Health | | 5,610.96 | 14.86 | 156.92 | 303.29 | 68.43 |
| Library | | 1,951.18 | | 86.26 | | 334.48 |
| OTHER DEPARTMENTS: | | | | | | |
| Airport | | 3,122.02 | 1,000.00 | | | |
| Engineers | 3,088,609.57 | 111,073.20 | 39,896.23 | 6,704.15 | 5,070.66 | 14,604.90 |
| Fire | 809,746.43 | 45,833.49 | 15,460.95 | 3,578.39 | 1,494.48 | |
| Parks | 406,000.56 | 8,713.61 | 4,000.00 | 656.39 | 353.62 | 2,694.97 |
| Police | 575,831.18 | 28,917.05 | 10,733.47 | 1,870.51 | 1,404.18 | |
| General | 1,660,080.38 | 48,419.47 | 4,742.36 | 3,584.32 | 1,817.26 | 3,714.16 |
| TOTALS | \$10,208,965.03* | \$ 449,564.39 | \$ 148,663.00 | \$ 30,359.68 | \$ 21,561.85 | \$ 51,397.26 |

* The distribution of salaries and wages paid to permanent employees and temporary employees is as follows:

| | |
|--|-------------------------|
| Salaries and wages paid to permanent employees | \$ 7,320,088.59 |
| Salaries and wages paid to temporary employees | 2,288,876.44 |
| Total | \$ 10,208,965.03 |

THE SINKING FUND
OF
THE CITY OF EDMONTON

ANNUAL REPORT



FOR YEAR ENDED
DECEMBER 31, 1952

THE SINKING FUND TRUSTEES OF
THE CITY OF EDMONTON

F. J. MITCHELL—Chairman

C. L. JACKSON—Trustee

J. W. McDIARMID—Trustee

W. A. PLOWMAN—Secretary

THE SINKING FUND OF THE CITY OF EDMONTON

Edmonton, Alberta,
March 30, 1953.

His Worship, The Mayor,
and Members of the Council
of The City of Edmonton.

Ladies and Gentlemen:

We submit, herewith, the statements of the Sinking Fund Trustees of The City of Edmonton for the year ended December 31, 1952. They are:

| | |
|------------------------|---|
| Sinking Fund Account. | . |
| Reserves Fund Account. | : |
| Pension Fund Account. | : |

SINKING FUND

The assets of the Sinking Fund at December 31, 1952, were \$354,531.33 and the net earnings for the period May 1, 1952 to December 31, 1952, were \$9,689.90, of which \$6,915.72 represented the 3% interest required to be earned by the Fund leaving \$2,774.18 earnings in excess of requirements. The disposition of excess earnings is subject to the approval of The Board of Public Utility Commissioners.

As at December 31, 1951, the Sinking Fund Account consisted mainly of three major liabilities as follows:

| | |
|--|--------------|
| Due The City of Edmonton for Capital Expenditures as at Jan. 31, 1937..... | \$531,269.88 |
| Reserve for Foreign Exchange Premium on Redemption Series "N" Debentures | \$648,337.21 |
| Investment Reserve | \$126,792.14 |

During the year 1951, The City of Edmonton issued Sinking Fund Debentures in the amount of \$10,468,000.00 and on May 1, 1952, the initial instalment of principal amounting to \$344,841.43 was paid to the Sinking Fund Board for investment purposes. As these monies covered the only item applicable to the Sinking Fund issue the Board deemed it advisable to transfer to the Reserves Fund all other liabilities as listed above together with the securities amounting to \$1,322,684.13 representing the investments of those funds, thus confining the Sinking Fund Account to its original function of accumulating funds for the express purpose of retiring the Sinking Fund issue.

RESERVES FUND

Due to the transfer of securities from the Sinking Fund Account the assets of the Reserves Fund have increased by \$1,333,036.27, the total assets as at December 31, 1952 being \$4,263,670.29 as against \$2,930,634.02 at the previous year end.

The net earnings of the Reserves Fund were \$135,353.24 of which \$82,137.15 was credited to the various deposits with the Fund, and \$46,704.61 was transferred to The City of Edmonton, the balance of \$6,511.48 being placed in the Surplus Earnings Account.

THE CITY OF EDMONTON

PENSION FUND

The assets of this Fund now total \$5,126,569.47 as against \$4,698,270.69 at December 31, 1951, and provision has been made in the annuity account for pensions of all employees retired as at December 31, 1952.

Retirements paid from the City's and Employees' portion totalled \$182,844.51 and employees' contributions disbursed as refunds amounted to \$137,568.94. During the year 59 employees retired while 407 resigned from the service and had their contributions refunded leaving the total number of employees contributing to this Fund on December 31, 1952, at 2,812.

Respectfully submitted,

THE SINKING FUND TRUSTEES OF THE CITY OF EDMONTON.

F. J. MITCHELL, Chairman.

J. W. McDIARMID, Trustee.

C. L. JACKSON, Trustee.

W. A. PLOWMAN, Secretary.

THE CITY OF EDMONTON

THE SINKING FUND OF THE CITY OF EDMONTON

BALANCE SHEET AS AT

ASSETS

| | | | |
|--|----|------------|-------------------|
| Cash on Hand and in Imperial Bank of Canada | \$ | 509.86 | |
| Investments: | | | |
| Province of New Brunswick Bonds, 4½% due 1972, (Par Value \$250,000.00) | \$ | 246,525.00 | |
| Ontario Hydro Electric Power Commission, 4% due 1958, (Par Value \$20,000.00) | | 19,750.00 | |
| The City of Edmonton Debentures, 3¾% due 1971, (Par Value \$14,000.00) | | 13,825.00 | |
| The City of Edmonton Debentures, 3¾% due 1981, (Par Value \$50,000.00) | | 59,475.00 | |
| City of Vancouver Debentures, 3% due 1950, (Par Value \$10,000.00) | | 8,950.00 | |
| Accrued Interest on Investments | | 3,887.12 | |
| | | | 352,512.12 |
| Due from The City of Edmonton Reserves Fund | | | 1,509.35 |
| | \$ | | <u>354,531.33</u> |

STATEMENT OF RECEIPTS AND DISBURSEMENTS

RECEIPTS

| | | |
|-------------------------------|----|-------------------|
| Sinking Fund Instalment | \$ | 344,841.43 |
| Interest Received | | 7,305.18 |
| | | |
| | \$ | <u>352,146.51</u> |

SINKING FUND EARNINGS ACCOUNT FOR YEAR ENDED DECEMBER 31, 1952

| | | |
|---|----|-----------------|
| Interest Earnings for year | \$ | 9,589.90 |
| Deduct: | | |
| Interest Requirements | | 5,915.72 |
| Earnings in Excess of Requirements at December 31, 1952 | \$ | <u>2,774.18</u> |

THE SINKING FUND OF THE CITY OF EDMONTON

DECEMBER 31, 1952.

LIABILITIES

| | | |
|--|----|----------------------|
| Sinking Fund Instalments with Interest to December 31, 1952: | | |
| General Debt Debentures | \$ | 94,902.44 |
| Public Utility Debentures: | | |
| Electric Light and Power System | \$ | 39,860.16 |
| Transit System | | 55,612.44 |
| Telephone System | | 72,127.91 |
| Waterworks Distribution System | | 37,521.39 |
| | | <u>205,121.90</u> |
| Local Improvement Debentures | | 51,732.81 |
| Total Funds required to be provided | \$ | 351,757.15 |
| Earnings in Excess of Requirements | | 2,774.18 |
| | | <u>\$ 354,531.33</u> |

FOR YEAR ENDED DECEMBER 31, 1952.

DISBURSEMENTS

| | | |
|--|----|----------------------|
| Purchase of Securities | \$ | 348,625.00 |
| Accrued Interest thereon | | 1,502.40 |
| Advanced to Reserve Fund | | 1,509.35 |
| | | <u>\$ 351,636.75</u> |
| Cash on Hand and in Imperial Bank of Canada at December 31, 1952 | | 509.86 |
| | | <u>\$ 352,146.61</u> |

Edmonton, Alberta, March 23, 1953.

We have conducted a quarterly audit of the books and accounts of The Sinking Fund of The City of Edmonton for the year ending the 31st day of December, 1952. The Securities representing the Investments have been examined.

The above Balance Sheet, is in our opinion properly drawn up so as to present a true and correct view of the position of The Sinking Fund of The City of Edmonton as at the 31st of December, 1952, according to the best of our information and the explanations given to us and as shown by the books. We have received all the information and explanations we have required.

KINNAIRD, AYLEN & COMPANY,
Chartered Accountants.

THE CITY OF EDMONTON

THE CITY OF EDMONTON RESERVES FUND

BALANCE SHEET AS AT

ASSETS

| | | | |
|--|----|--------------|------------------------|
| Cash on Hand and in Imperial Bank of Canada | \$ | 588.84 | |
| Investments: | | | |
| Government of Canada Bonds (Par Value \$2,483,500.00) | \$ | 2,476,155.00 | |
| Province of New Brunswick Bonds (Par Value \$65,000.00) | | 64,175.00 | |
| The City of Edmonton Debentures (Par Value \$753,000.00) | | 752,958.50 | |
| Ontario Hydro Electric Power Commission Bonds, (Par Value \$24,000.00) | | 23,910.00 | |
| Debentures of Other Municipalities (Par Value \$503,690.49) | | 387,147.90 | |
| Debentures of School Districts (Par Value \$424,625.50) | | 419,651.23 | |
| Agreement for Sale Over Real Estate | | 3,190.00 | |
| Loan to Edmonton Exhibition Association Ltd. and Interest to December 31, 1952 | | 103,500.00 | |
| | | | 4,230,687.63 |
| Accrued Interest on Investments | | | 32,393.82 |
| | | | <u>\$ 4,263,670.29</u> |

RESERVES FUND EARNINGS STATEMENT FOR YEAR TO DECEMBER 31, 1952

| | | | |
|--|----|------------|----------------------|
| Interest Earnings | \$ | 136,603.47 | |
| Deduct: | | | |
| Sinking Fund Trustees' Fees | \$ | 260.00 | |
| Insurance | | 250.00 | |
| Other Expenses | | 740.23 | |
| | | | 1,250.23 |
| | | | <u>\$ 135,353.24</u> |
| Earnings Transferred to The City of Edmonton | \$ | 46,704.61 | |
| Interest allowed on Deposits with Fund | | 82,137.15 | |
| | | | 128,841.76 |
| | | | <u>\$ 128,841.76</u> |
| Earnings in Excess of Requirements for year | | | 6,511.48 |
| Add: | | | |
| Earnings in Excess of Requirements at December 31, 1951 | | | 147,021.80 |
| | | | <u>\$ 153,533.28</u> |
| Earnings in Excess of Requirements as at December 31, 1952 | \$ | | |

THE CITY OF EDMONTON RESERVES FUND

DECEMBER 31, 1952.

LIABILITIES

| | |
|--|-----------------|
| Deposits with accumulated interest by: | |
| The City of Edmonton—General Reserves | \$ 3,293,693.34 |
| The City of Edmonton—Reserve for Foreign Exchange Premium on Redemption of Series "N" Debentures | 648,337.21 |
| Edmonton Exhibition Association Ltd. | 8,325.86 |
| Mount Pleasant Cemetery Maintenance Trust Account.... | 400.00 |
| | <hr/> |
| Investment Reserve | \$ 3,950,756.41 |
| Earnings in Excess of Requirements | 126,166.44 |
| Balance of Earnings for 1952 due to The City of Edmonton | 153,533.23 |
| Due to The Sinking Fund of The City of Edmonton | 31,704.61 |
| | 1,509.35 |

\$ 4,263,670.29

Edmonton, Alberta, March 23, 1953.

We have conducted a quarterly audit of the books and accounts of the Reserves Fund of The City of Edmonton for the year ending December 31, 1952. The Securities representing the Investments have been examined.

The Balance Sheet is, in our opinion, properly drawn up so as to present a true and correct view of the position of the Reserve Funds of The City of Edmonton, as at December 31, 1952, according to the best of our information and the explanations given to us and as shown by the books.

KINNAIRD, AYLEN & COMPANY,
Chartered Accountants.

THE CITY OF EDMONTON RESERVES FUND

SCHEDULE OF INVESTMENTS AS AT DECEMBER 31, 1952

BONDS OF THE GOVERNMENT OF CANADA

| Security | Rate | Due | Book Value | Par Value |
|----------------------|------|---------------|------------------------|------------------------|
| Government of Canada | 3 % | May 1, 1957 | \$ 50.00 | \$ 50.00 |
| Government of Canada | 3 % | Feb. 1, 1962 | 500,000.00 | 500,000.00 |
| Government of Canada | 3 % | Oct. 1, 1962 | 500,050.00 | 500,050.00 |
| Government of Canada | 3 % | June 1, 1960 | 1,000.00 | 1,000.00 |
| Government of Canada | 3 % | Feb. 1, 1962 | 550.00 | 550.00 |
| Government of Canada | 2½ % | June 15, 1968 | 1,470,655.00 | 1,478,000.00 |
| Government of Canada | 3 % | Sept. 1, 1966 | 3,850.00 | 3,850.00 |
| | | | <u>\$ 2,476,155.00</u> | <u>\$ 2,483,500.00</u> |

BONDS OF THE PROVINCE OF NEW BRUNSWICK

| Security | Rate | Due | Book Value | Par Value |
|---------------------------|------|--------------|---------------------|---------------------|
| Province of New Brunswick | 3½ % | Feb. 1, 1965 | \$ 14,925.00 | \$ 15,000.00 |
| Province of New Brunswick | 4¼ % | July 3, 1964 | 49,250.00 | 50,000.00 |
| | | | <u>\$ 64,175.00</u> | <u>\$ 65,000.00</u> |

DEBENTURES OF THE CITY OF EDMONTON

| Security | Rate | Due | Book Value | Par Value |
|----------------------|------|-----------------|----------------------|----------------------|
| The City of Edmonton | 3½ % | March 15, 1954 | \$ 4,958.50 | \$ 5,000.00 |
| The City of Edmonton | 3½ % | Feb. 1, 1961-62 | 146,000.00 | 146,000.00 |
| The City of Edmonton | 3½ % | Feb. 1, 1955-61 | 455,000.00 | 455,000.00 |
| The City of Edmonton | 3½ % | Dec. 1, 1959-64 | 97,000.00 | 97,000.00 |
| The City of Edmonton | 3½ % | Dec. 1, 1960-64 | 50,000.00 | 50,000.00 |
| | | | <u>\$ 752,958.50</u> | <u>\$ 753,000.00</u> |

BONDS OF ONTARIO HYDRO ELECTRIC POWER COMMISSION

| Security | Rate | Due | Book Value | Par Value |
|------------------------------|------|---------------|---------------------|---------------------|
| Ont. Hydro Electric P. Comm. | 4½ % | Nov. 1, 1967 | \$ 12,000.00 | \$ 12,000.00 |
| Ont. Hydro Electric P. Comm. | 4¼ % | Jan. 15, 1967 | 11,910.00 | 12,000.00 |
| | | | <u>\$ 23,910.00</u> | <u>\$ 24,000.00</u> |

DEBENTURES OF MUNICIPALITIES AND PROVINCES IN CANADA

| Security | Rate | Due | Book Value | Par Value |
|-------------------------------|------|-----------------|----------------------|----------------------|
| City of Calgary, Alberta | 4 % | July 1, 1957 | \$ 2,951.70 | \$ 3,000.00 |
| City of Calgary, Alberta | 4 % | July 1, 1962-66 | 9,607.00 | 10,000.00 |
| City of Lethbridge, Alberta | 3½ % | July 1, 1959-71 | 45,397.50 | 50,000.00 |
| City of New Westminster, B.C. | 3¾ % | Dec. 1, 1970-79 | 66,000.00 | 66,000.00 |
| City of Quebec, Que. | 4 % | July 1, 1962-63 | 24,487.50 | 25,000.00 |
| City of Red Deer, Alberta | 4½ % | Nov. 1, 1962-71 | 30,000.00 | 30,000.00 |
| Township of Sandwich W., Ont. | 3 % | Dec. 31, 1980 | 73,436.20 | 183,590.48 |
| R. M. St. Vital, Man. | 3 % | Dec. 31, 1967 | 9,100.00 | 9,100.00 |
| City of Vancouver, B.C. | 3¾ % | Dec. 1, 1971 | 12,000.00 | 12,000.00 |
| City of Winnipeg, Man. | 4 % | June 1, 1971 | 114,218.00 | 115,000.00 |
| | | | <u>\$ 387,147.90</u> | <u>\$ 503,690.48</u> |

DEBENTURES OF SCHOOL DISTRICTS IN CANADA

| Security | Rate | Due | Book Value | Par Value |
|-------------------------------|------|------------------|----------------------|----------------------|
| Biggar, Sask. | 5 % | June 1, 1953-57 | \$ 4,356.05 | \$ 4,356.05 |
| Biggar, Sask. | 5 % | Nov. 1, 1953-54 | 1,271.56 | 1,271.56 |
| Calgary R.C.S.D., Alberta | 4½ % | Oct. 1, 1953-61 | 27,000.00 | 27,000.00 |
| Camrose, Alberta | 4½ % | July 1, 1962-71 | 28,860.00 | 30,000.00 |
| Daysland, Alberta | 5½ % | Aug. 1, 1953-57 | 5,833.31 | 5,833.31 |
| Edmonton, Alberta | 4½ % | July 15, 1953-71 | 190,000.00 | 190,000.00 |
| Edmonton, Alberta | 4¾ % | June 1, 1963-71 | 16,000.00 | 16,000.00 |
| Edmonton R.C.S.D., Alberta | 4 % | June 1, 1954-58 | 23,481.60 | 24,000.00 |
| Edmonton R.C.S.D., Alberta | 4½ % | Oct. 1, 1960-81 | 25,480.00 | 26,000.00 |
| Edmonton R.C.S.D., Alberta | 4¾ % | Apr. 15, 1962-72 | 42,628.50 | 45,000.00 |
| Edmonton R.C.S.D., Alberta | 5 % | Oct. 15, 1963-75 | 12,575.63 | 13,000.00 |
| Hamilton R.C.S.D., Ont. | 4½ % | July 2, 1962-71 | 30,000.00 | 30,000.00 |
| Lloydminster, Alberta | 6 % | May 1, 1953-55 | 1,201.13 | 1,201.13 |
| Lloydminster, Sask. | 6 % | May 1, 1953-55 | 2,302.16 | 2,302.16 |
| Mountain View (Consol.) Alta. | 6 % | Dec. 31, 1953 | 666.13 | 666.13 |
| Shelton, Alberta | 5 % | July 1, 1953 | 234.83 | 234.83 |
| Vulcan, Alberta | 6½ % | July 2, 1953-55 | 2,500.11 | 2,500.11 |
| Westlock, Alberta | 6 % | July 15, 1953-55 | 2,400.02 | 2,400.02 |
| Windsor R.C.S.D., Ont. | 2¼ % | Dec. 1, 1982 | 2,860.20 | 2,860.20 |
| | | | <u>\$ 419,651.23</u> | <u>\$ 424,625.50</u> |

THE CITY OF EDMONTON
THE CITY OF EDMONTON PENSION FUND

BALANCE SHEET AS AT

ASSETS

| | | | |
|--|----|--------------|------------------------|
| Cash on Hand and in Imperial Bank of Canada | \$ | 26,978.34 | |
| Investments: | | | |
| Government of Canada War Savings Certificates | \$ | 80.00 | |
| The City of Edmonton Debentures | | 4,060,230.93 | |
| Debentures of Other Cities, Towns, Villages, Municipal Hospital Districts and School Districts in Canada .. | | 970,104.50 | |
| | \$ | 5,030,415.43 | |
| Accrued Interest on Investments | | 64,432.74 | 5,094,848.17 |
| Board of Public Health: | | | |
| Retirements Paid | \$ | 48,958.63 | |
| Deduct: | | | |
| Contributions and Interest | | 46,032.75 | |
| | | | 2,925.88 |
| Accounts Receivable | | | 1,817.08 |
| | | | |
| | | | <u>\$ 5,126,569.47</u> |

STATEMENT OF RECEIPTS AND DISBURSEMENTS

RECEIPTS

| | | |
|--|----|------------------------|
| Contributions By: | | |
| The City of Edmonton | \$ | 442,002.25 |
| City Employees | | 394,477.90 |
| Edmonton Public School Board | | 26,850.53 |
| Edmonton Public School Board Employees | | 20,057.95 |
| Edmonton Exhibition Assoc. Ltd. | | 1,483.89 |
| Edmonton Exhibition Assoc. Ltd. Employees | | 1,028.24 |
| Board of Public Health | | 5,610.96 |
| Edmonton Library Board | | 1,951.18 |
| Police Department (Special Account) | | 7,276.00 |
| | \$ | 900,738.90 |
| Sale or Redemption of Securities | | 265,883.72 |
| Interest Received | | 181,287.28 |
| | | <u>\$ 1,347,909.90</u> |
| Cash on Hand and in Imperial Bank of Canada at December 31, 1951 | | 1,384.37 |
| | \$ | <u>1,349,294.27</u> |

PENSION FUND EARNINGS ACCOUNT

| | | |
|--|----|-------------------|
| Interest Earnings | \$ | 188,287.49 |
| Deduct: | | |
| Interest on The City of Edmonton Loan | \$ | 10,043.54 |
| Interest credited to contributors and annuity accounts | | 153,471.48 |
| Audit Fees | | 600.00 |
| Exchange, etc. | | 44.92 |
| | | <u>164,159.94</u> |
| Earnings in Excess of Requirements for year 1952, transferred to Investment Reserve Account | \$ | <u>24,127.55</u> |

FINANCIAL STATEMENTS, 1952

99

THE CITY OF EDMONTON PENSION FUND

DECEMBER 31, 1952.

LIABILITIES

| | | |
|---|-----------------|------------------------|
| Contributions with Accumulated Interest: | | |
| The City of Edmonton | \$ 2,988,650.21 | |
| Deduct: Retirements paid or allocated | 2,227,354.89 | |
| | | \$ 761,295.82 |
| Pensions allocated to and Contributions of Retired Employees | | 1,408,224.92 |
| City Employees | | 1,930,619.87 |
| Edmonton Exhibition Association Ltd. | \$ 21,592.62 | |
| Deduct: Retirements Paid | 11,129.89 | |
| | | 10,462.73 |
| Edmonton Exhibition Association Ltd., Employees | | 4,577.00 |
| Edmonton Public School Board | \$ 192,506.29 | |
| Deduct: Retirements Paid | 32,227.26 | |
| | | 160,279.03 |
| Edmonton Public School Board Employees | | 65,637.80 |
| Edmonton Public Library Board | \$ 41,129.24 | |
| Deduct: Retirements Paid | 10,739.47 | |
| | | 80,889.77 |
| Edmonton Police Dept. (Special Account) | | 35,892.95 |
| The City of Edmonton Contributions in Excess of Requirements as at December 31, 1952, and Interest | | 245,847.59 |
| Due The City of Edmonton on purchase of City of Edmonton Local Improve- ment Bylaws and Interest | | 302,013.89 |
| Investment Reserve Account | | 169,794.76 |
| Accounts Payable | | 1,538.34 |
| | | <u>\$ 5,126,569.47</u> |

FOR YEAR TO DECEMBER 31, 1952

DISBURSEMENTS

| | | |
|--|-----------------|------------------------|
| Securities Purchased | \$ 1,001,068.53 | |
| Accrued Interest Thereon | 189.03 | |
| | | \$ 1,001,257.56 |
| Retirements Paid (Employer's and Employees' Portion) | | 182,844.51 |
| Employees' Contributions Disbursed (Refunds) | | 187,568.94 |
| Expenses | | 644.92 |
| | | <u>\$ 1,322,315.93</u> |
| Cash on Hand and in Imperial Bank of Canada at December 31, 1952 | | 26,978.34 |
| | | <u>\$ 1,349,294.27</u> |

INVESTMENT RESERVE ACCOUNT

| | |
|---|----------------------|
| Balance as at December 31, 1951 | \$ 145,667.21 |
| Add: Earnings in Excess of Requirements for year to Dec. 31, 1952 | 24,127.55 |
| Balance as at December 31, 1952 | <u>\$ 169,794.76</u> |

Edmonton, Alberta, March 23, 1953.

We have audited the books and accounts of The City of Edmonton Pension Fund for the year to December 31, 1952. The Securities representing the Investments have been examined and the Bank Balance has been verified.

The basis on which the payments have been made to the Fund by The City of Edmonton, the various Boards and the employees, has been determined by the Comptroller of The City of Edmonton and we have accepted the payments as being those required. The amount each employee is entitled to receive upon retirement has also been computed by the Comptroller and accepted by us as correct.

In our opinion the above Balance Sheet is properly drawn up so as to exhibit a true and correct view of the state of affairs of The City of Edmonton Pension Fund as at December 31, 1952, according to the best of our information and as shown by the books of the Fund. We have obtained all the information and explanations we have required.

KINNAIRD, AYLEN & COMPANY,
Chartered Accountants.

THE CITY OF EDMONTON PENSION FUND
SCHEDULE OF INVESTMENTS AS AT DECEMBER 31, 1952

| Security | Rate | Due | Book Value | Par Value |
|--|------|-----|------------------------|------------------------|
| Government of Canada War Savings Certificates | | | \$ 80.00 | \$ 100.00 |
| The City of Edmonton Debentures 4 1/2 % Dec. 1, 1953 | | | \$ 2,639.74 | \$ 2,639.74 |
| The City of Edmonton Debentures 4 1/2 % Dec. 1, 1953-63 | | | 10,542.52 | 10,542.52 |
| The City of Edmonton Debentures 4 % Dec. 29, 1953-54 | | | 3,708.80 | 3,708.80 |
| The City of Edmonton Debentures 4 % Dec. 29, 1953-64 | | | 5,122.55 | 5,122.55 |
| The City of Edmonton Debentures 4 % Nov. 20, 1953-55 | | | 11,440.39 | 11,440.39 |
| The City of Edmonton Debentures 4 % Nov. 20, 1953-65 | | | 15,412.59 | 15,412.59 |
| The City of Edmonton Debentures 4 % Oct. 1, 1953-55 | | | 32,328.48 | 32,328.48 |
| The City of Edmonton Debentures 4 % Oct. 1, 1953-65 | | | 114,770.68 | 114,770.68 |
| The City of Edmonton Debentures 3 1/2 % Aug. 15, 1953-56 | | | 38,349.98 | 38,349.98 |
| The City of Edmonton Debentures 3 1/2 % Aug. 15, 1953-66 | | | 169,346.35 | 169,346.35 |
| The City of Edmonton Debentures 3 1/2 % Sept. 1, 1953-57 | | | 82,619.67 | 82,619.67 |
| The City of Edmonton Debentures 3 1/2 % Sept. 1, 1953-67 | | | 108,157.94 | 108,157.94 |
| The City of Edmonton Debentures 3 1/2 % Sept. 1, 1953-87 | | | 165,237.07 | 165,237.07 |
| The City of Edmonton Debentures 4 % July 1, 1953-88 | | | 68,350.57 | 68,350.57 |
| The City of Edmonton Debentures 3 3/4 % July 1, 1953-68 | | | 98,035.27 | 98,035.27 |
| The City of Edmonton Debentures 3 3/4 % July 1, 1953-68 | | | 183,548.91 | 183,548.91 |
| The City of Edmonton Debentures 3 3/4 % July 1, 1953 | | | 1,534.40 | 1,534.40 |
| The City of Edmonton Debentures 3 1/2 % Aug. 1, 1953-54 | | | 14,984.88 | 14,984.88 |
| The City of Edmonton Debentures 3 1/2 % Aug. 1, 1953-57 | | | 4,974.10 | 4,974.10 |
| The City of Edmonton Debentures 3 1/2 % Aug. 1, 1953-59 | | | 223,657.73 | 223,657.73 |
| The City of Edmonton Debentures 3 1/2 % Aug. 1, 1953-64 | | | 6,547.19 | 6,547.19 |
| The City of Edmonton Debentures 3 1/2 % Aug. 1, 1953-69 | | | 296,571.09 | 296,571.09 |
| The City of Edmonton Debentures 3 1/2 % Aug. 1, 1953-74 | | | 570,731.56 | 570,731.56 |
| The City of Edmonton Debentures 4 % Aug. 1, 1953-89 | | | 221,922.49 | 221,922.49 |
| The City of Edmonton Debentures 4 1/2 % Nov. 15, 1953-90 | | | 752,444.57 | 752,444.57 |
| The City of Edmonton Debentures 4 1/4 % Nov. 15, 1953-75 | | | 759.22 | 759.22 |
| The City of Edmonton Debentures 4 1/4 % Nov. 15, 1953-70 | | | 763.33 | 763.33 |
| The City of Edmonton Debentures 4 1/4 % Nov. 15, 1953-65 | | | 626.84 | 626.84 |
| The City of Edmonton Debentures 3 1/4 % Nov. 15, 1953-60 | | | 381.26 | 381.26 |
| The City of Edmonton Debentures 3 1/2 % Nov. 15, 1953-58 | | | 573.47 | 573.47 |
| The City of Edmonton Debentures 3 1/2 % Nov. 15, 1953-55 | | | 1,126.15 | 1,126.15 |
| The City of Edmonton Debentures 4 % Aug. 1, 1953-59 | | | 44,510.92 | 44,510.92 |
| The City of Edmonton Debentures 4 % Aug. 1, 1953-60 | | | 3,242.35 | 3,242.35 |
| The City of Edmonton Debentures 4 % Aug. 1, 1953-61 | | | 65,357.99 | 65,357.99 |
| The City of Edmonton Debentures 4 1/4 % Aug. 1, 1953-71 | | | 21,597.93 | 21,597.93 |
| The City of Edmonton Debentures 4 1/4 % Aug. 1, 1953-76 | | | 20,839.80 | 20,839.80 |
| The City of Edmonton Debentures 4 1/2 % Aug. 1, 1953-91 | | | 513,467.15 | 513,467.15 |
| The City of Edmonton Debentures 3 1/2 % Feb. 1, 1962 | | | 84,000.00 | 84,000.00 |
| The City of Edmonton Debentures 3 1/2 % Dec. 1, 1964-68 | | | 100,000.00 | 100,000.00 |
| | | | \$ 4,060,230.93 | \$ 4,060,230.93 |

DEBENTURES OF

| Security | Rate | Due | Book Value | Par Value |
|------------------------------------|---------|------------------|----------------------|----------------------|
| Town of Alliance, Alberta..... | 4 1/2 % | Oct. 1, 1953-66 | \$ 6,865.21 | \$ 6,865.21 |
| Town of Barrhead, Alberta..... | 4 % | Aug. 1, 1967-77 | 24,750.00 | 25,000.00 |
| Edmonton R.C.S.D., Alberta..... | 5 % | Oct. 15, 1975-82 | 11,608.27 | 12,000.00 |
| Edmonton R.C.S.D., Alberta..... | 3 1/2 % | Aug. 1, 1963-67 | 34,505.80 | 35,000.00 |
| Town of Edson, Alberta..... | 4 % | July 2, 1963-65 | 21,000.00 | 21,000.00 |
| Town of Gleichen, Alberta..... | 4 1/2 % | Sept. 1, 1955-68 | 25,000.00 | 25,000.00 |
| Town of Grande Prairie, Alberta.. | 4 % | Nov. 1, 1953-75 | 60,141.34 | 60,141.34 |
| Town of Innisfail, Alberta..... | 4 % | Nov. 1, 1953-75 | 42,954.71 | 42,954.71 |
| Town of Leduc, Alberta..... | 3 3/4 % | Nov. 1, 1970-76 | 11,960.00 | 13,000.00 |
| Village of Legal, Alberta..... | 4 1/2 % | Nov. 1, 1969-73 | 6,796.50 | 6,900.00 |
| Lethbridge R.C.S.D. No. 9, Alta.. | 5 1/2 % | Dec. 1, 1965-68 | 10,000.00 | 10,000.00 |
| Lethbridge S.D. No. 51, Alberta.. | 4 1/4 % | Oct. 16, 1953-67 | 15,000.00 | 15,000.00 |
| Town of Macleod, Alberta..... | 4 1/4 % | Aug. 16, 1979-88 | 50,000.00 | 50,000.00 |
| Macleod Munic. Hosp. Dist. 48.... | 4 % | Dec. 31, 1953-74 | 16,558.85 | 16,990.95 |
| Town of Magrath, Alberta..... | 4 1/2 % | Dec. 1, 1953-68 | 8,000.00 | 8,000.00 |
| Town of Olds, Alberta..... | 5 % | Dec. 31, 1953-67 | 3,682.14 | 3,682.14 |
| Town of Peace River, Alberta..... | 4 % | Nov. 1, 1953-76 | 44,086.69 | 44,086.69 |
| Town of Ponoka, Alberta..... | 4 1/2 % | July 15, 1953-75 | 15,000.00 | 15,000.00 |
| Town of Ponoka, Alberta..... | 3 3/4 % | Nov. 1, 1970-76 | 56,500.00 | 56,500.00 |
| Town of Ponoka, Alberta..... | 4 % | Nov. 1, 1959-68 | 35,877.92 | 36,700.00 |
| Ponoka Munic. Hosp. Dist. 37.... | 4 % | Oct. 1, 1953-65 | 16,532.20 | 16,532.20 |
| Town of Raymond, Alberta..... | 3 3/4 % | Aug. 1, 1958-76 | 41,601.20 | 42,000.00 |
| Rimby Municipal Hosp. Dist. 52.... | 4 % | Sept. 1, 1953-67 | 31,500.00 | 31,500.00 |
| District of Surrey, B.C..... | 4 % | Mar. 31, 1966 | 6,000.00 | 6,000.00 |
| Town of Taber, Alberta..... | 4 1/2 % | Oct. 15, 1964-73 | 35,000.00 | 35,000.00 |
| Tofield Munic. Hosp. Dist., Alta. | 4 % | May 1, 1953-67 | 15,901.63 | 16,327.63 |
| City of Vancouver, B.C..... | 3 1/2 % | April 15, 1974 | 48,750.00 | 50,000.00 |
| City of Vancouver, B.C..... | 3 3/4 % | Sept. 15, 1964 | 30,000.00 | 30,000.00 |
| City of Vancouver, B.C..... | 3 3/4 % | April 1, 1972 | 48,625.00 | 50,000.00 |
| City of Victoria, B.C..... | 3 3/4 % | Jan. 2, 1969-75 | 114,000.00 | 114,000.00 |
| Town of Vulcan, Alberta..... | 4 1/2 % | Dec. 1, 1969-73 | 24,750.00 | 25,000.00 |
| Wainwright Munic. Hosp. Dist. 17 | 4 % | Sept. 1, 1953-67 | 26,000.00 | 26,000.00 |
| Town of Wainwright, Alberta..... | 4 1/2 % | Nov. 1, 1970-74 | 7,157.04 | 7,193.00 |
| Village of Westlock, Alberta..... | 3 3/4 % | Aug. 1, 1953-76 | 24,000.00 | 24,000.00 |
| | | | \$ 970,104.50 | \$ 977,373.87 |

Index

| | pages |
|---|----------|
| Analysis of Expenditure with Percentages | 28-29 |
| Analysis of Revenue with Percentages | 29 |
| Auditor's Report | 16-19 |
| Assessment, Taxation Statistics and Collections | 35-36-37 |
| Balance Sheet (Consolidated) | 20-21 |
| Capital Account—Receipts and Disbursements | 51 |
| Capital Expenditures Unprovided for and Pending Sale of By-Laws | 38 |
| City of Edmonton Officials | 5 |
| Comptroller's Report | 8-15 |
| Council Members | 2-3 |
| Departmental Revenue and Expenditure | 22-27 |
| DEBENTURE DEBT— | |
| Schedule of Debentures | 39-49 |
| Issues, 1951 | 38 |
| Funded Debt | 6-7 |
| General Debt | 6 |
| Local Improvements—Property Share | 6 |
| Utilities Debt | 6 |
| Engineering Department Revenue and Expenditure | 30-31 |
| Engineering Department Assets and Liabilities | 31 |
| ELECTRIC LIGHT AND POWER DISTRIBUTION SYSTEM— | |
| Balance Sheet | 56-57 |
| Revenue and Expenditure | 56-57 |
| Capital Assets | 66 |
| Estimates Together with Actual Results | 22-27 |
| Financial and Municipal Statistics | 6-7 |
| GARAGE DEPARTMENT— | |
| Trading and Profit and Loss Statement | 53 |
| LAND DEPARTMENT— | |
| Statement of Tax Sales Lands Sold | 34 |
| Revenue and Expenditure—Tax Sale and Other Property | 34 |
| Departmental Revenue and Expenditure | 34 |
| MUNICIPAL AIRPORT— | |
| Balance Sheet and Revenue and Expenditure Statement | 32-33 |
| PARKS DEPARTMENT— | |
| Balance Sheet and Revenue and Expenditure Statement | 32-33 |
| POWER, WATER SUPPLY AND PURIFICATION PLANT— | |
| Balance Sheet | 58-59 |
| Revenue and Expenditure | 58-59 |
| Capital Assets | 66 |

I N D E X — (Continued)

| | pages |
|--|-----------|
| PURCHASING DEPARTMENT— | |
| Trading and Profit and Loss Statement | 52 |
| Revenue Surplus Account and Current Surplus | 27 |
| Revenue and Expenditure Statement | 22-27 |
| Reserve for Utility Extensions | 51 |
| SINKING FUND OF THE CITY OF EDMONTON— | |
| Annual Reports of Sinking Fund Trustees | 89-90 |
| Balance Sheet of Sinking Fund Trustees | 92-93 |
| Earnings Account (Sinking Fund Account) | 92 |
| The City of Edmonton Debentures | 92-96-100 |
| Investments (Sinking Fund Account) | 94 |
| Pension Fund, Balance Sheet | 98-99 |
| Pension Fund Earnings Account | 98 |
| Pension Fund, Investment Reserve Account | 99 |
| Pension Fund, Receipts and Disbursements | 98-99 |
| Pension Fund, Schedule of Investments | 100 |
| Reserves Fund, Balance Sheet | 94-95 |
| Reserves Fund, Earnings Account | 94 |
| Reserves Fund, Schedules of Investments | 96 |
| Tax Levy | 36 |
| TELEPHONE SYSTEM— | |
| Balance Sheet | 62-63 |
| Revenue and Expenditure | 62-63 |
| Capital Assets | 67 |
| TRANSIT SYSTEM— | |
| Balance Sheet | 60-61 |
| Revenue and Expenditure | 60-61 |
| Capital Assets | 67 |
| UTILITIES— | |
| Net Profit and Loss Account | 54-55 |
| Net Results from Inception | 55 |
| WATERWORKS DISTRIBUTION SYSTEM— | |
| Balance Sheet | 64-65 |
| Revenue and Expenditure | 64-65 |
| Capital Assets | 67 |
| The Edmonton School District No. 7 | 68-74 |
| The Edmonton R.C. Separate School District No. 7 | 76-79 |
| The Edmonton Public Library Board | 80-81 |
| The Edmonton Hospital Board | 82-83 |
| Edmonton Exhibition Association Limited | 84-85 |
| Salaries, Workmen's Compensation, Pensions and Insurance Costs | 86 |

